

marketable, involve the assumption of contractual obligations, require special trading facilities or can only be traded with an institutional counterparty to the transaction; (c) cash equivalents (such as certificates of deposit, commercial paper, and repurchase agreements); (d) other assets which are not readily distributable (including receivables and prepaid expenses); and (e) portfolio securities representing fractional shares or units, odd lot securities and accruals on such securities. Cash will be paid for the portion of the in-kind distribution represented by assets set forth in (a)-(e) less liabilities (including accounts payable).

3. The In-Kind Securities distributed to the Covered Shareholders and non-affiliated shareholders will be valued in the same manner as they would be valued for purposes of computing each Fund's net asset value.

4. The Fund's Board, including a majority of the Non-Interested Directors, will determine no less frequently than annually: (a) whether the In-Kind Securities, if any, have been distributed in accordance with conditions 1 and 2; (b) whether the In-Kind Securities, if any, have been valued in accordance with condition 3; and (c) whether the distribution of any such In-Kind Securities is consistent with the policies of the Fund as reflected in its prospectus. In addition, the Board will make and approve such changes in the procedures as it deems necessary for monitoring the Fund's compliance with the terms and conditions of this Application.

5. The Fund will maintain and preserve for a period of not less than six years from the end of the fiscal year in which a proposed in-kind redemption by a Covered Shareholder occurs, the first two years in an easily accessible place, a written record of each such redemption setting forth the identity of the Covered Shareholder, a description of each security distributed in-kind, the terms of the in-kind distribution, and the information or materials upon which the valuation was made.

For the Commission, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

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## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### Temporary Extension of Certain Provisions of the Special Textile and Apparel Regime Implemented Under the North American Free Trade Agreement

**AGENCY:** Office of the United States Trade Representative.

**ACTION:** Notice.

**SUMMARY:** Proclamation 7125 provides duty-free treatment for suit-type jackets imported from Mexico containing interlining fabric that was cut but not formed in the United States, and it authorizes the United States Trade Representative ("USTR") to extend this treatment for one additional year after fulfilling certain requirements. Effective upon publication of this notice, and pursuant to authority delegated by the President, the United States Trade Representative hereby extends the duty-free treatment provided for in Proclamation 7125 for one additional year.

**FOR FURTHER INFORMATION CONTACT:** Caroyl Miller, Deputy Chief Textile Negotiator, Office of USTR, 600 17th Street, NW, Washington, DC 20508, (202) 395-3026.

**SUPPLEMENTARY INFORMATION:** Pursuant to authority granted under section 201(b)(1)(A) of the NAFTA Implementation Act (19 U.S.C. 3331(b)(1)(A)), on September 18, 1998, the President issued Proclamation 7125, which provides duty-free treatment for suit-type jackets imported from Mexico containing interlining fabric that was cut but not formed in the United States (63 FR 50737). In addition, the President delegated to USTR authority to extend such duty-free treatment for one additional year after obtaining advice from the appropriate advisory committees established under section 135 of the Trade Act of 1974, as amended (19 U.S.C. 2155).

In view of the fact that U.S.-formed interlinings currently are not available for all of the suit-type jackets subject to Proclamation 7125, USTR and the Committee for the Implementation of Textile Agreements requested advice from the Industry Sector Advisory Committees for Textiles and Apparel and for Wholesaling and Retailing (ISACs 15 and 17) on a proposal to extend the duty-free treatment provided for in Proclamation 7125 for one additional year. By letter dated August 11 and August 16, 1999, respectively, ISACs 17 and 15 responded with approval to this proposal.

Accordingly, pursuant to authority delegated by the President, USTR hereby extends for one additional year the duty-free tariff treatment proclaimed in Proclamation 7125. This action is effective with respect to goods entered, or withdrawn from warehouse for consumption, on or after 12:00 a.m. EDT September 1, 1999, and will expire at 11:59 p.m. EDT on August 31, 2000.

**C. Donald Johnson,**

*Ambassador, Chief Textile Negotiator.*

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## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

[Summary Notice No. PE-99-29]

#### Petitions for Exemption: Summary of Petitions Received; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of petitions for exemption received and of dispositions of prior petitions.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**DATE:** Comments on petitions received must identify the petition docket number involved and must be received on or before September 5, 1999.

**ADDRESSES:** Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. \_\_\_\_\_, 800 Independence Avenue, SW., Washington, DC 20591.

Comments may also be sent electronically to the following internet address: 9\_NPRM\_cmts@faa.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G,