

19 CFR Section	Description	OMB control No.
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Commissioner of Customs,

Raymond W. Kelly.

Approved: July 8, 1999.

Deputy Assistant Secretary of the Treasury

John P. Simpson

[FR Doc. 99-20606 Filed 8-10-99; 8:45 am]

BILLING CODE 4820-02-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

24 CFR Part 982

[Docket No. FR-4428-N-02]

RIN 2577-AB91

Section 8 Tenant-Based Assistance; Statutory Merger of Section 8 Certificate and Voucher Programs: Change in Effective Date

AGENCY: Office of the Assistant Secretary for Public and Indian Housing, HUD.

ACTION: Interim rule; change in effective date.

SUMMARY: This document advises the public that the interim rule published on May 14, 1999, which provides for the complete merger of HUD's Section 8 tenant-based Certificate and Voucher programs into a new Housing Choice Voucher Program, will take effect on October 1, 1999.

DATES: The effective date of the rule published at 64 FR 26632 (May 14, 1999) is delayed until October 1, 1999.

FOR FURTHER INFORMATION CONTACT: Gerald J. Benoit, Office of Public and Indian Housing, Department of Housing and Urban Development, Room 4210, 451 Seventh Street, SW, Washington, DC 20410; telephone (202) 708-0477, extension 4069 (this is not a toll-free number). Hearing or speech impaired individuals may access this number via TTY by calling the toll-free Federal Information Relay Service at 1-800-877-8339.

SUPPLEMENTARY INFORMATION: On May 14, 1999 (64 FR 26632), HUD published an interim rule to implement most of the Section 8 tenant-based program provisions contained in the Quality Housing and Work Responsibility Act of 1998 (Title V of the FY 1999 HUD Appropriations Act; Pub. L. 105-276, approved October 21, 1998; 112 Stat. 2461) (the "1998 Act"). Section 502 of the 1998 Act states that a purpose of the

legislation is "consolidating the voucher and certificate programs for rental assistance under Section 8 of the United States Housing Act of 1937 (the "USH Act" (42 U.S.C. 1437f)) into a single market-driven program that will assist in making tenant-based rental assistance under such section more successful at helping low-income families obtain affordable housing and will increase housing choice for low-income families." Accordingly, the May 14, 1999 interim rule provides for the complete merger of the Section 8 tenant-based certificate and voucher programs (section 545 of the 1998 Act, amending 42 U.S.C. 1437f(o)) into the new Housing Choice Voucher Program.

The May 14, 1999 interim rule provides for the rule to take effect on August 12, 1999. HUD has decided to delay the effective date until October 1, 1999, to allow public housing agencies (PHAs) more time to prepare for implementation of the Housing Choice Voucher Program and to allow PHAs to revise their computer software to accommodate the new subsidy formula.

The purpose of this document is to give notice that the effective date of the May 14, 1999 interim rule has been changed to October 1, 1999. Any reference in the regulatory text to an effective date or merger date earlier than October 1, 1999 will be amended at the final rule stage.

Accordingly, HUD's interim rule published on May 14, 1999 at 64 FR 26632 (Docket No. FR-4428-I-01, FR Doc. 99-12082) will take effect on October 1, 1999.

Dated: August 6, 1999.

Deborah Vincent,

General Deputy Assistant Secretary for Public and Indian Housing.

[FR Doc. 99-20837 Filed 8-9-99; 11:04 am]

BILLING CODE 4210-33-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Parts 1 and 602

[TD 8833]

RIN 1545-AW08

Consolidated Returns—Consolidated Overall Foreign Losses and Separate Limitation Losses

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Final and temporary regulations.

SUMMARY: This document contains final consolidated return regulations relating

to the treatment of overall foreign losses and separate limitation losses in the computation of the foreign tax credit limitation. The regulations replace existing guidance with respect to overall foreign losses and provide guidance with respect to separate limitation losses. These regulations affect consolidated groups that compute the foreign tax credit limitation or that dispose of property used in a foreign trade or business.

DATES: Effective Date: These regulations are effective August 11, 1999.

Applicability Dates: For dates of applicability of these regulations, see §§ 1.1502-9A(a)(1) and (b)(1) and 1.1502-9(e).

FOR FURTHER INFORMATION CONTACT: Trina Dang of the Office of Associate Chief Counsel (International), (202) 622-3850 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Paperwork Reduction Act

The collection of information contained in these final regulations has been reviewed and approved by the Office of Management and Budget in accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3507) under the control number 1545-1634. Responses to this collection of information are mandatory.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid control number.

The estimated annual burden per respondent is 1.5 hours.

Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be sent to the Internal Revenue Service, Attn: IRS Reports Clearance Officer, OP:FS:FP, Washington, DC 20224, and to the Office of Management and Budget, Attn: Desk Officer for the Department of the Treasury, Office of Information and Regulatory Affairs, Washington, DC 20503.

Books or records relating to a collection of information must be retained so long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Background

On December 29, 1998, the IRS and Treasury published in the **Federal Register** (REG-106902-98, 63 FR 71589) a notice of proposed rulemaking modifying the rules relating to the