

11. Panama Canal Commission, Office of the Inspector General (N1-185-99-3, 4 items, 4 temporary items). Investigations of fraud, abuse, and violations of laws or regulations, external and internal agency audits, and records relating to allegations and complaints.

Dated: July 22, 1999.

**Michael J. Kurtz,**

*Assistant Archivist for Record Services—  
Washington, DC.*

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## NATIONAL ARCHIVES AND RECORDS ADMINISTRATION

### Information Security Oversight Office; National Industrial Security Program Policy Advisory Committee: Meeting

In accordance with the Federal Advisory Committee Act (5 U.S.C. App.2) and implementing regulation 41 CFR 101.7, announcement is made for the following committee meeting:

*Name of Committee:* National Industrial Security Program Policy Advisory Committee (NISPPAC).

*Date of meeting:* Wednesday, August 25, 1999.

*Time of Meeting:* 10:00 am to noon.

*Place of Meeting:* National Archives and Records Administration, 700 Pennsylvania Avenue, NW, Room 105, Washington, DC 20408.

*Purpose:* To discuss National Industrial Security Program policy matters.

This meeting will be open to the public. However, due to space limitations and access procedures, the names and telephone numbers of individuals planning to attend must be submitted to the Information Security Oversight Office (ISOO) no later than August 18, 1999. ISOO will provide additional instructions for gaining access to the location of the meeting.

**FOR FURTHER INFORMATION CONTACT:** Steven Garfinkel, Director, Information Security Oversight Office, National Archives Building, 700 Pennsylvania Avenue, NW, Room 100, Washington, DC 20408, telephone (202) 219-5250.

Dated: July 23, 1999.

**Mary Ann Hadyka,**

*Committee Management Officer.*

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## NATIONAL CREDIT UNION ADMINISTRATION

### Central Liquidity Facility

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Notice with request for comments.

**SUMMARY:** NCUA's Central Liquidity Facility (CLF) has in place form documents that reflect the repayment, security, and credit reporting (RSCR) terms applicable to all CLF liquidity loans. The NCUA Board is updating and revising these terms and forms and, in addition, issuing two new forms. These modifications are intended to ensure that CLF will efficiently meet the liquidity needs of credit unions through Year 2000 and beyond. NCUA regulations require publishing any modifications to these terms and forms in the **Federal Register**. Also, the NCUA is requesting comments on the collection of information burden imposed by these modifications in compliance with the Paperwork Reduction Act of 1995.

**DATES:** Comments must be received on or before August 18, 1999.

**FOR FURTHER INFORMATION CONTACT:** Herbert S. Yolles, President, CLF, at the above address or telephone (703) 518-6360 or Frank S. Kressman, Staff Attorney, Division of Operations, Office of General Counsel, at the above address or telephone: (703) 518-6540.

**SUPPLEMENTARY INFORMATION:** The CLF is a mixed-ownership government corporation within the NCUA. It is managed by the NCUA Board and is owned by its member credit unions. CLF's purpose is to improve the general stability of credit unions by meeting their liquidity needs. CLF recognizes that credit unions' liquidity needs may increase dramatically and temporarily as a result of Year 2000 circumstances. Accordingly, CLF has revised the RSCR terms governing all CLF liquidity loans and has taken measures to ensure that all credit unions have full access to CLF services. These actions will help ensure that CLF will be able to meet increased liquidity demand related to Year 2000.

The Request for Funds Form and the Liquidity Need Loan Application have been newly created to reflect revisions to the RSCR terms. The CLF Agent Member Application Form, Agent Member RSCR Agreement and Agent Group Representative RSCR Agreement have been revised to reflect revisions to the RSCR terms. These five documents are published for notice and comment. A brief summary of the purposes of these documents follows and the full

text of each can be found in Appendix "A" below. The Request for Funds Form serves as the official request for a liquidity loan from the CLF. It is submitted by a corporate credit union that is an agent member of the CLF (Agent Member) or an agent group representative (Agent Group Representative), as those terms are defined in part 725. This form provides information necessary to process a liquidity loan including the identity of the natural person credit union borrower, the loan amount and the purpose for the loan. The Liquidity Need Loan Application contains the terms and conditions of the relationship between an Agent Member, its natural person credit union member, and its Agent Group Representative in the context of requesting liquidity loans. The CLF Agent Member Application Form is to be used by corporate credit unions that wish to apply for Agent Member status. The Agent Member RSCR Agreement contains the terms and conditions of the relationship between an Agent Member and the CLF in the context of transacting CLF liquidity loans. The Agent Group Representative RSCR Agreement contains the terms and conditions of the relationship between an Agent Group Representative and the CLF in the context of transacting CLF liquidity loans.

### Regulatory Procedures

#### *Paperwork Reduction Act*

The NCUA Board has determined that the requirements of the above documents constitute a collection of information under the Paperwork Reduction Act (PRA). NCUA has submitted these documents to OMB with a request for emergency clearance and expedited review within 20 days. If approved, regularly applicable PRA public notice requirements will be inapplicable and OMB will issue OMB Control Numbers valid for not more than 180 days.

The NCUA Board estimates that it will take an average of ¼ hour to comply with the requirements of the Request for Funds Form. The NCUA Board also estimates that 40 credit unions will use this form 3 times each for a total estimated annual collection burden of approximately 30 hours.

The NCUA Board estimates that it will take an average of ¼ hour to comply with the requirements of the Liquidity Need Loan Application. The NCUA Board also estimates that 7,000 credit unions will use this form 1 time each for a total estimated annual collection burden of approximately 1,750 hours.