

The Board and other supervisory agencies required depository institutions to have their data processing systems ready for the century date change by June 30 and to manage any subsequent changes in their systems with great care. For some institutions, changes in reporting requirements due

to a report category reclassification would necessitate system changes between August and September, 1999. Under normal circumstances, there are six types of reporting category shifts that are compulsory: non-exempt quarterly reporters that shift to non-exempt weekly reporters, exempt quarterly reporters that shift to non-

exempt weekly or quarterly reporters, and exempt annual reporters that shift to exempt quarterly reporters or non-exempt weekly or quarterly reporters. (Other reclassifications represent downward shifts to less burdensome reporting categories, which are permissible but not compulsory.)

TABLE 2.—CHANGES IN COMPULSORY REPORTING CATEGORY SHIFTS IN 1999 NORMAL CATEGORY SHIFTS IN 1999

From	To	STATUS IN 1999
Non-exempt quarterly (FR 2900) .....	Non-exempt weekly (FR 2900) .....	No shift required. (Continue to report quarterly on FR 2900.)
Exempt quarterly (FR 2910q) .....	Non-exempt weekly (FR 2900) .....	Shift to non-exempt quarterly. (Report quarterly on FR 2900.)
Exempt quarterly (FR 2910q) .....	Non-exempt quarterly (FR 2900) .....	Shift as usual. (Report quarterly on FR 2900.)
Exempt annual (FR 2910a) .....	Non-exempt weekly (FR 2900) .....	Shift to non-exempt quarterly. (Report quarterly on FR 2900.)
Exempt annual (FR 2910a) .....	Non-exempt quarterly (FR 2900) .....	Shift as usual. (Report quarterly on FR 2900.)
Exempt annual (FR 2910a) .....	Exempt quarterly (FR 2910q) .....	No shift required. (Continue to report annually on FR 2910a.)

The Board believes that two of the six compulsory reporting category shifts can be deferred until September 2000 without material adverse consequences to the enforcement of reserve requirements. As shown in Table 2, the Board has determined that any non-exempt institution that otherwise would be required to begin filing the FR 2900 on a weekly basis will instead be allowed to continue to file the same report on quarterly basis. In addition, institutions that have been and remain exempt from reserve requirements (that is, have reservable liabilities of \$4.9 million or less) and that are currently reporting annually on form FR 2910a may continue to report annually on that form, even if their deposits have grown to a size that otherwise would require shifting to the quarterly exempt report (FR 2910q).

Given the Board's responsibility for enforcing reserve requirements, the deferral will not apply to any previously exempt institution that becomes non-exempt (that is, has reservable liabilities exceeding \$4.9 million in 1999). In order to reduce the burden on such an institution, however, it will only be required to file the FR 2900 on a quarterly basis, even if it otherwise would have been required to report weekly. Of the four remaining compulsory category shifts, therefore, two will shift as usual (exempt quarterly and annual reporters that shift to non-exempt quarterly reporters) and two will shift to a less burdensome category than would normally apply (exempt quarterly and annual reporters that would normally shift to non-exempt

weekly reporters will shift instead to non-exempt quarterly reporters).

In other respects, the reporting category shift procedures will remain unchanged. Existing weekly reporters that continue to meet the criteria for weekly reporting would not be allowed to shift to quarterly reporting. As usual, institutions that are allowed to shift to a less burdensome reporting category would not be compelled to do so. Normal category shift procedures will resume in September 2000.

By order of the Board of Governors of the Federal Reserve System, July 15, 1999.

**Jennifer J. Johnson,**  
Secretary of the Board.  
[FR Doc. 99-18542 Filed 7-20-99; 8:45 am]  
BILLING CODE 6210-01-P

**FEDERAL RESERVE SYSTEM**

**Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 11:00 a.m., Monday, July 26, 1999.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW, Washington, D.C. 20551.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: July 16, 1999.  
**Robert deV. Frierson,**  
Associate Secretary of the Board.  
[FR Doc. 99-18668 Filed 7-16-99; 4:21 pm]  
BILLING CODE 6210-01-P

**GENERAL SERVICES ADMINISTRATION**

**Office of Communications; Ordering Stocked Standard and Optional Forms**

**AGENCY:** General Services Administration.

**ACTION:** Notice.

**SUMMARY:** To order all Standard and Optional forms that have national stock numbers, contact the following office within the Federal Supply Service: General Products Commodity Center, General Services Administration (7FXM), 819 Taylor Street, Fort Worth, TX 76102, (817) 978-2508.

**FOR FURTHER INFORMATION CONTACT:** Ms. Barbara Williams (202) 501-0581. This