

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, VA 22314-3428.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Two (2) Administrative Actions under Part 704 of NCUA's Rules & Regulations. Closed pursuant to exemption (8).

2. Y2K Delegations. Closed pursuant to exemptions (2), (8), (9)(A)(ii), and (9)(B).

3. Five (5) Personnel Matters. Closed pursuant to exemptions (2) and (6).

FOR FURTHER INFORMATION CONTACT: Becky Baker, Secretary of the Board, Telephone (703) 518-6304.

Becky Baker,

Secretary of the Board.

[FR Doc. 99-18460 Filed 7-15-99; 2:21 pm]

BILLING CODE 7535-01-M

NATIONAL TRANSPORTATION SAFETY BOARD

Sunshine Meeting Notice

Agenda

TIME AND DATE: 9:30 a.m., Wednesday, July 21, 1999.

PLACE: NTSB Board Room, 5th Floor, 490 L'Enfant Plaza, S.W., Washington, DC 20594.

STATUS: Open to the Public.

MATTERS TO BE CONSIDERED: 7055b Railroad/Highway Accident Report: Collision of Northern Indiana Commuter Transportation District Train 102 with a Tractor-trailer on June 18, 1998 in Portage, Indiana.

NEWS MEDIA CONTACT: Telephone: (202) 314-6100. Individuals requesting specific accommodation should contact Mrs. Barbara Bush at (202) 314-6220 by Friday, July 16, 1999.

FOR MORE INFORMATION CONTACT: Rhonda Underwood, (202) 314-6065.

July 14, 1999.

Rhonda Underwood,

Federal Register Liaison Officer.

[FR Doc. 99-18390 Filed 7-14-99; 4:36 pm]

BILLING CODE 7533-01-P

NORTHEAST DAIRY COMPACT COMMISSION

Notice of Meeting

AGENCY: Northeast Dairy Compact Commission.

ACTION: Notice of meeting.

SUMMARY: The Compact Commission will hold its monthly meeting to consider matters relating to administration and enforcement of the price regulation, including the reports and recommendations of the Commission's standing Committees.

DATES: The meeting is scheduled for 1 p.m. on Wednesday, August 4, 1999.

ADDRESSES: The meeting will be held at Briggs Opera House (Northern Stage Company), South Main Street, White River Junction, Vermont.

FOR FURTHER INFORMATION CONTACT: Kenneth M. Becker, Executive Director, Northeast Dairy Compact Commission, 34 Barre Street, Suite 2, Montpelier, VT 05602. Telephone (802) 229-1941.

Authority: 7 U.S.C. 7256.

Dated: July 13, 1999.

Kenneth M. Becker,

Executive Director.

[FR Doc. 99-18296 Filed 7-16-99; 8:45 am]

BILLING CODE 1650-01-P

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 17a-22, SEC File No. 270-202, OMB Control No. 3235-0196

Rule 17Ab2-1 and Form CA-1, SEC File No. 270-203, OMB Control No. 3235-0195

Rule 15c2-5, SEC File No. 270-195, OMB Control No. 3235-0198

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collections of information discussed below.

Rule 17a-22 under the Securities Exchange Act of 1934 ("Exchange Act")¹ requires all registered clearing agencies to file with the Commission three copies of all materials they issue or make generally available to their participants or other entities with whom they have a significant relationship. The filings with the Commission must be made within ten days after the materials are issued, and when the Commission is not the appropriate regulatory agency, the clearing agency must file one copy of the material with its appropriate regulatory agency. The Commission is responsible for overseeing clearing agencies and uses the information filed pursuant to Rule 17a-22 to determine whether a clearing agency is implementing procedural or policy changes. The information filed aids the Commission in determining whether

such changes are consistent with the purposes of Section 17A of the Exchange Act. Also, the Commission uses the information to determine whether a clearing agency has changed its rules without reporting the actual or prospective change to the Commission as required under Section 19(b) of the Exchange Act.

The respondents to Rule 17a-22 generally are registered clearing agencies.² The frequency of filings made by clearing agencies pursuant to Rule 17a-22 varies, but on average there are approximately 200 filings per year per clearing agency. Because the filings consist of materials that have been prepared for widespread distribution, the additional cost to the clearing agencies associated with submitting copies to the Commission is relatively small. The Commission staff estimates that the cost of compliance with Rule 17a-22 to all registered clearing agencies is approximately \$4,930. This represents one dollar per filing in postage, or a total of \$3,400. The remaining \$1,530 (or approximately 31% of the total cost of compliance) is the estimated cost of additional printing, envelopes, and other administrative expenses. (The estimated total cost per response is \$1.45 per page representing \$1.00 per page in postage plus \$0.45 for printing, envelopes, and other administrative expenses.)

Rule 17Ab2-1 and Form CA-1 require clearing agencies to register with the Commission and to meet certain requirements with regard to, among other things, a clearing agency's organization, capacities, and rules. The information is collected from the clearing agency upon the initial application for registration on Form CA-1. Thereafter, information is collected by amendment to the initial Form CA-1 when material changes in circumstances necessitates modification of the information previously provided to the Commission.

The Commission uses the information disclosed on Form CA-1 to (i) determine whether an applicant meets the standards for registration set forth in Section 17A of the Securities Exchange Act of 1934 ("Exchange Act"), (ii) enforce compliance with the Exchange Act's registration requirement, and (iii) provide information about specific registered clearing agencies for compliance and investigatory purposes. Without Rule 17Ab2-1, the Commission could not perform these duties as statutorily required.

² Respondents include temporarily registered clearing agencies. Respondents also may include clearing agencies granted exemptions from the registration requirements of Section 17A, conditioned upon compliance with Rule 17a-22.

¹ 15 U.S.C. 78a et seq.