

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Dallas Gold and Silver Exchange, Inc., Common Stock, \$.01 Par Value Per Share) File No. 1-11048

July 2, 1999.

Dallas Gold and Silver Exchange, Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to section 12(d) of the Securities Exchange Act of 1934 ("Act") and rule 12d2-2(d) promulgated thereunder, to withdraw the security specified above ("Security") from listing and registration on the Emerging Company Marketplace of the American Stock Exchange LLC ("Amex" or "Exchange").

The Security has been listed for trading on the Amex and on June 29, 1999, pursuant to a Registration Statement on Form 8-A, became designated for quotation and was admitted into trading on the Nasdaq Small-Cap Market ("Nasdaq").

The Security of the Company was one of the initial securities approved for listing on the Amex's Engineering Company Marketplace approximately six years ago, but is now one of only nine such securities which continue to trade in this marketplace. The Company contends that the reduced stature of the Amex's Emerging Company Marketplace, in conjunction with the special symbol extensions assigned to securities listed thereon, has resulted in both very limited publication in the media of trading information regarding the Security and reduced access to timely trading data from the tape concerning transactions in the Security. Moreover, in seeking quotation of the Security on the Nasdaq, the Company believes that the variety of market makers available on the Nasdaq will provide greater depth, continuity and liquidity for the Company's shareholders.

The Company has complied with the rules of the Amex by filing with the Exchange a certified copy of the resolutions adopted by the Board of Directors of the Company authorizing the withdrawal of the Security from listing on the Amex and by setting forth in detail to the Exchange the reasons for such proposed withdrawal, and the facts in support thereof.

The Amex has informed the Company of its determination not to interpose any objection to the Company's application to withdraw its Security from listing and registration on the Exchange.

The Company's application relates solely to the withdrawal from listing of the Company's Security on the Emerging Company Marketplace of the Amex and shall have no effect upon the continued designation of the Security for quotation on the Nasdaq and registration pursuant to section 12(g) of the Act. By reason of section 12(g) of the Act and the rules and regulations of the Commission thereunder, the Company shall continue to be obligated to file reports under section 13 of the Act with the Commission.

Any interested person may, on or before July 23, 1999, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23889; File No. 812-11662]

The Equitable Life Assurance Society of the United States, et al.

July 2, 1999.

AGENCY: Securities and Exchange Commission (the "Commission" or "SEC").

ACTION: Notice of application for an order under section 6(c) of the Investment Company Act of 1940 (the "1940 Act" or the "Act") to amend a prior order of the Commission under section 6(c) of the 1940 Act which granted exemptions from the provisions of sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act and Rule 22c-1 thereunder to permit the recapture of credits applied to contributions made under certain deferred variable annuity contracts.

SUMMARY OF APPLICATION: Applicants seek an order under section 6(c) of the 1940 Act to amend a prior order under section 6(c) of the Act ("Prior Order")

that, to the extent necessary, permits, under specified circumstances, the recapture of credits equal to 3% of contributions made under deferred variable annuity contracts and certificates (the "Contracts") that Equitable issues through the Separate Accounts, as well as other contracts that Equitable may issue in the future through Future Accounts that are substantially similar in all material respects to the Contracts (the "Future Contracts"). The Prior Order extends the relief to any other National Association of Securities Dealers, Inc. ("NASD") member broker-dealer controlling or controlled by, or under common control with, Equitable, whether existing or created in the future, that serves as a distributor or principal underwriter for the Contracts or Future Contracts offered through the Separate Accounts or any Future Account ("Equitable Broker-Dealer(s)"). The application seeks to amend the Prior Order to permit the recapture of credits of up to 5% of contributions made under the Contracts or Future Contracts.

APPLICANTS: The Equitable Life Assurance Society of the United States ("Equitable Life"), The Equitable of Colorado, Inc. ("EOC," and together with Equitable Life, "Equitable"), Separate Account No. 45 of Equitable Life ("SA 45"), Separate Account No. 49 of Equitable Life ("SA 49"), Separate Account VA of EOC ("SA VA," and together with SA 45 and SA 49, the "Separate Accounts"), and other separate account established by Equitable in the future to support certain deferred variable annuity contracts and certificates issued by Equitable ("Future Account"), EQ Financial Consultants, Inc. ("EQFC"), and Equitable Distributors, Inc. ("EDI") (collectively, "Applicants").

FILING DATE: The application was filed on June 15, 1999, and amended on July 2, 1999.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving Applicants with a copy of the request, in person or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 27, 1999, and should be accompanied by proof of service on the Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request