

convergence among categories of services that have traditionally been viewed as distinct, such as cable television services, telephony, data services, and Internet services. Regulations must be examined in light of these technology advances, and the Federal Communications Commission ("FCC") must remain abreast of new developments in technology so that it can effectively fulfill its responsibilities under the Communications Act. The purpose of the TAC is to provide technical advice to the Federal Communications Commission and to make recommendations on the issues and questions presented to it by the FCC. The TAC will address questions referred to it by the FCC Chairman, or by the FCC Chief Technologist or Chief Engineer. The questions referred to the TAC will be directed to technological and technical issues in the field of communications.

C. Period of Time Necessary for the Committee to Carry Out its Purpose

Initially, the TAC shall convene for a period that terminates two (2) years from the date on which the charter was filed. Not later than eighteen (18) months from the original date of filing of this Charter, the TAC shall report as to whether this Charter should be renewed and, if so, the period of time for which such a renewal should be granted.

D. Official to Whom the Committee Reports

Chairman, Federal Communications Commission.

E. Agency Responsible for Providing Necessary Support

The Federal Communications Commission will provide the facilities and staff support necessary to conduct meetings in Washington, D.C. Private sector members of the committee will serve without any government compensation, and will not be entitled to travel expenses, per diem or subsistence allowances.

F. Description of the Duties for Which the Committee is Responsible

The duties of the TAC will be to gather data and information and perform those analyses that are necessary to respond to the questions referred to it. In addition, as noted above, not later than six (6) months prior to the termination of this Charter, the Council shall provide a recommendation as to whether the Council's charter should be renewed and, if so, for what period.

G. Estimated Annual Operating Costs in Dollars and Staff Years

Annual operating costs associated with supporting the TAC's functions are estimated to be \$100,000 and one full-time regular government employee.

H. Estimated Number and Frequency of Committee Meetings

The Council will meet two to three times per year, with the possibility of more frequent meetings by informal subcommittees.

I. Committee's Termination Date

The Council will terminate two years from the date on which this charter was filed, unless renewed before that date for an additional term.

J. Membership

Members will be selected to balance the expertise and viewpoints that are necessary to address effectively the new technology issues that will be referred to the TAC. Members will be recognized experts in their fields and, for private sector companies, individuals who hold technical executive positions such as Chief Technical Officer or Senior Technical Manager.

Members should be prepared to attend two to three meetings per year in Washington D.C. and are responsible for all associated expenses. The TAC will maintain a website and members are expected to be able to devote some time each week to electronic deliberations. As members of a collegial federal advisory committee, members should be prepared for vigorous debate with their peers on TAC as well as with FCC Commissioners and staff.

Members will have an initial and continuing obligation to disclose any interests in, or connections to, persons or entities who are, or will, be regulated by or who have interests before the FCC.

K. Date Original Charter Filed

December 11, 1998.
Federal Communications Commission.
Magalie Roman Salas,
Secretary.
[FR Doc. 99-17232 Filed 7-6-99; 8:45 am]
BILLING CODE 6712-01-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank

holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 20, 1999.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Dominick Louis DeNaples,* Dunmore, Pennsylvania, and Louis Anthony DeNaples, Moscow, Pennsylvania; both to acquire voting shares of First National Community Bancorp, Inc., Dunmore, Pennsylvania, and thereby indirectly acquire voting shares of First National Community Bank, Dunmore, Pennsylvania.

Board of Governors of the Federal Reserve System, June 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the