

**FEDERAL HOUSING FINANCE BOARD**

[No. 99-N-8]

**Proposed Collection; Comment Request**

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Board (Finance Board) hereby gives notice that it is seeking public comments concerning a three-year extension by the Office of Management and Budget (OMB) of the previously approved information collection entitled "Affordable Housing Program."

**DATES:** Interested persons may submit comments on or before August 30, 1999.

**ADDRESSES:** Address comments and requests for copies of the information collection to Elaine L. Baker, Secretary to the Board, by telephone at 202/408-2837, by electronic mail at bakere@fhfb.gov, or by regular mail at the Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006.

**FOR FURTHER INFORMATION CONTACT:** Janet M. Fronckowiak, Associate Director, Program Assistance Division, Office of Policy, Research and Analysis, by telephone at 202/408-2575 or by electronic mail at fronckowiakj@fhfb.gov, or Melissa L. Allen, Program Analyst, Program Assistance Division, Office of Policy, Research and Analysis by telephone at 202/408-2524 or by electronic mail at allenm@fhfb.gov, or by regular mail at the Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006.

**SUPPLEMENTARY INFORMATION:****A. Need for and Use of the Information Collection**

Section 10(j) of the Federal Home Loan Bank Act (Bank Act) requires the Federal Housing Finance Board (Finance Board) to promulgate regulations under which the 12 Federal Home Loan Banks (FHLBanks) must establish an Affordable Housing Program (AHP) to make subsidized advances to members engaged in lending for long term, low- and moderate-income, owner-occupied and affordable rental housing at subsidized interest rates. See 12 U.S.C. 1430(j). Section 10(j) also establishes the standards and requirements for making subsidized AHP advances to FHLBank members. *Id.* Part 960 of the Finance

Board's regulations implements the statutory requirements and authorizes the FHLBanks to make AHP funding decisions. See 12 CFR part 960.

The information collection contained in part 960 is necessary to enable and is used by the FHLBanks to determine whether an AHP applicant satisfies the statutory and regulatory requirements to receive subsidized advances or direct subsidies under the AHP. The Finance Board requires and uses the information collection, through examination of the FHLBanks, to ensure that a FHLBank's funding decisions, and the use of the funds awarded, are consistent with statutory and regulatory requirements.

The OMB number for the information collection is 3069-006. The OMB clearance for the information collection expires on December 31, 1999.

The likely respondents include applicants for AHP funding.

**B. Burden Estimate**

The Finance Board estimates the total annual average number of respondents at 7,462, with 1.33 responses per respondent. The estimate for the average hours per response is 6.5 hours. The estimate for the total annual hour burden is 64,509 hours (7,462 respondents x 1.33 responses per respondent x approximately 6.5 hours per response).

**C. Comment Request**

The Finance Board requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of Finance Board functions, including whether the information has practical utility; (2) the accuracy of the Finance Board's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

By the Federal Housing Finance Board.

Dated: June 24, 1999.

**William W. Ginsberg,**

*Managing Director.*

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BILLING CODE 6725-01-P

**FEDERAL RESERVE SYSTEM****Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank

Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 14, 1999.

**A. Federal Reserve Bank of Cleveland** (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Constantine Chimples*, Moreland Hills, Ohio; *Kathleen Chimples*, Moreland Hills, Ohio; *George C. Chimples*, Moreland Hills, Ohio; *Janet J. Chimples*, Moreland Hills, Ohio; *George Chimples Family LTD Partnership No.2*, Parma, Ohio; *Janet Chimples Family LTD Partnership No.1*, Parma, Ohio; *Thomas Chimples*, Bentleyville, Ohio; *Theresa Chimples*, Bentleyville, Ohio; *Alexis C. Anzo*, Atlanta, Georgia; *Christine T. Anzo*, Atlanta, Georgia; *Jennifer T. Anzo*, Atlanta, Georgia; *Eugenia Jeannie Hasiotis*, Boston, Massachusetts; and *Dean Land Company*, Parma, Ohio; to acquire voting shares of Commerce Exchange Corporation, Beachwood, Ohio, and thereby indirectly acquire Commerce Exchange Bank, Beachwood, Ohio.

**B. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *David Hill*, Ellsworth, Iowa; to acquire voting shares of Freedom Holdings, L.C., West Des Moines, Iowa, and thereby indirectly acquire voting shares of Freedom Financial Bank, West Des Moines, Iowa.

**C. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Barton J. and Terri R. Gotch*, both of South Sioux City, Nebraska; to acquire voting shares of Siouxland National Corporation, South Sioux City, Nebraska, and thereby indirectly acquire voting shares of Siouxland National Bank, South Sioux City, Nebraska.