

**SECURITIES AND EXCHANGE
COMMISSION**

[Release No. IC-23883]

**Notice of Applications for
Deregistration under Section 8(f) of the
Investment Company Act of 1940**

June 23, 1999.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of June, 1999. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., NW, Washington, DC 20549-0102 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 19, 1999, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, NW, Washington, DC 20549-0609. For Further Information Contact: Diane L. Titus, at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, Mail Stop 0506, 450 Fifth Street, NW, Washington, DC 20549-0506.

Pinnacle Fund [File No. 811-4188]

SUMMARY: Applicant seeks an order declaring that it has ceased to be an investment company. On March 9, 1998, applicant transferred all of its assets to Fountain Square Pinnacle Fund, a series of Fountain Square Funds, in exchange for shares of the acquiring fund based on net asset value. Approximately \$46,000 in expenses were incurred in connection with the reorganization and were paid by Fifth Third Bank, investment adviser to certain portfolios of Fountain Square Funds and a control affiliate of applicant's investment adviser.

Filing Dates: The application was filed on February 16, 1999, and amended on June 1, 1999.

Applicant's Address: 36 South Pennsylvania Street, Suite 610, Indianapolis, Indiana 46204.

The Crabbe Huson Funds [File No. 811-7427]

The Crabbe Huson Special Fund, Inc. [File No. 811-5302]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. On October 19, 1998, The Crabbe Huson Funds transferred all of the assets of (a) six of its series, Crabbe Huson Real Estate Investment Fund, Crabbe Huson Oregon Tax-Free Fund, Crabbe Huson Income Fund, Crabbe Huson Equity Fund, Crabbe Huson Small Cap Fund, and Crabbe Huson Asset Allocation Fund to corresponding series of Colonial Trust III based on net asset value; and (b) its two remaining series, Crabbe Huson U.S. Government Income Fund and Crabbe Huson U.S. Government Money Market Fund to corresponding series of Colonial Trust II based on net asset value. On December 22, 1998, The Crabbe Huson Special Fund, Inc. transferred all of its assets to the Crabbe Huson Special Fund series of Colonial Trust III based on net asset value. Expenses of approximately \$1,112,235 were incurred in connection with the reorganizations and were paid by Liberty Financial Companies, Inc., the parent company of applicant's investment adviser, or its affiliates.

Filing Date: Each application was filed on May 25, 1999.

Applicants' Address: 121 SW Morrison, Suite 1400, Portland, Oregon 97204.

Templeton American Trust, Inc. [File No. 811-6204]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On April 15, 1999, applicant transferred its assets to the Franklin Equity Fund ("Equity Fund") based on net asset value. Expenses of approximately \$60,000 were incurred in connection with the reorganization and were paid equally by the Equity Fund, applicant, and their respective advisers.

Filing Date: The application was filed on May 26, 1999.

Applicant's Address: 500 East Broward Boulevard, Ft. Lauderdale, Florida 33394-3091.

Morgan Stanley Dean Witter Capital Appreciation Fund [File No. 811-7333]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On March 15, 1999, applicant transferred its assets and liabilities to Morgan Stanley Dean Witter American Value Fund based on net asset value. Expenses of approximately \$182,000 were incurred in connection with the reorganization and were paid by applicant.

Filing Date: The application was filed on May 25, 1999.

Applicant's Address: Two World Trade Center, New York, New York 10048.

Neuberger & Berman Municipal Securities Trust [File No. 811-5107]

Neuberger & Berman Municipal Money Fund [File No. 811-4102]

Neuberger & Berman Ultra Short Bond Fund [File No. 811-4812]

Neuberger & Berman Limited Maturity Bond Fund [File No. 811-4560]

Neuberger & Berman Cash Reserves [File No. 811-5467]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. On July 2, 1993, applicants transferred all of their assets and liabilities to corresponding series of Neuberger & Berman Income Funds based on net asset value per share. Each applicant bore its expenses related to the reorganization which amounted to approximately \$28,000 for Neuberger & Berman Municipal Securities Trust, \$30,000 for Neuberger & Berman Municipal Money Fund, \$40,000 for Neuberger & Berman Ultra Short Bond Fund and Neuberger & Berman Limited Maturity Bond Fund, respectively, and \$50,000 for Neuberger & Berman Cash Reserves.

Filing Dates: The applications were filed on June 19, 1998, and were amended on May 28, 1999.

Applicants' Address: 605 Third Avenue, New York, New York 10158-0180.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-16578 Filed 6-29-99; 8:45 am]

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**SECURITIES AND EXCHANGE
COMMISSION**

[Release No. 34-41546; File No. SR-Amex-99-15]

Self-Regulatory Organizations; Order Granting Accelerated Approval to Proposed Rule Change and Amendment Nos. 1 and 2 Thereto, and Notice of Filing of Amendment No. 2, by the American Stock Exchange LLC Relating to the Listing and Trading of Notes and Warrants on the 10 Uncommon Values Index of Lehman Brothers Inc.

June 22, 1999.

I. Introduction

On April 19, 1999, the American Stock Exchange LLC ("Exchange" or