

two minutes per response. Thus each respondent will incur a recordkeeping burden of 312 (156×312/60).

Accordingly, the aggregate annual hour burden associated with Rule 15g-2 is 8,424 hours (7,020+1,404).

The Commission does not maintain the risk disclosure document, however, it must be retained by the broker-dealer for at least three years following the date on which the risk disclosure document was provided to the customer, the first two years in an accessible place. The collection of information required by the rule is mandatory. The risk disclosure document is otherwise governed by the internal policies of the broker-dealer regarding confidentiality, etc.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, D.C. 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: June 21, 1999.

Margaret H. McFarland,
Deputy Secretary.

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BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice 3076]

Policy on Munitions Export Licenses to Nigeria

AGENCY: Bureau of Political-Military Affairs, Department of State.

ACTION: Public Notice.

SUMMARY: Pursuant to Sections 38 and 42 of the Arms Export Control Act, notice is hereby given that it is no longer the policy of the United States to deny all requests for licenses and other approvals to export defense articles or defense services to Nigeria. Therefore, U.S. persons registered with the Department of State's Office of Defense Trade Controls may henceforth submit

requests that will be reviewed on a case-by-case basis.

EFFECTIVE DATE: May 30, 1999.

FOR FURTHER INFORMATION CONTACT: William J. Lowell, Director, Office of Defense Trade Controls, Bureau of Political-Military Affairs, Department of State (703) 875-6644 or FAX (703) 875-6647.

SUPPLEMENTARY INFORMATION: Effective immediately, it is no longer the policy of the U.S. Government to deny all requests for licenses and other approvals to authorize the export of defense articles and defense services to Nigeria. Since the death of General Sani Abacha in June 1998, Head of State Abubakar has made significant and steady contributions toward Nigeria's transition to a democratically elected government and to human rights reform, and a democratic election was held in February 1999. Nigeria has reversed many of the policies of the Abacha regime and inaugurated the democratically elected administration of Olusegun Obasanjo. It is because of these changes that U.S. persons registered with the Department of State's Office of Defense Trade Controls may henceforth submit requests that will be reviewed on a case-by-case basis. Reinstatement of Nigeria to the sales territory of any manufacturing license and/or technical assistance agreement should be addressed through an amendment to the agreement to be submitted to the Office of Defense Trade Controls.

This action has been taken pursuant to Sections 38 and 42 of the Arms Export Control Act (22 U.S.C. 2791) and Section 126.7 of the International Traffic in Arms Regulations in furtherance of the foreign policy of the United States.

Dated: June 18, 1999.

Eric D. Newsom,

Assistant Secretary, Bureau of Political-Military Affairs.

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

COUNCIL ON ENVIRONMENTAL QUALITY

Request for Public Comment Regarding the Economic and Environmental Effects of Tariff Elimination in the Forest Products Sector

AGENCY: Office of the United States Trade Representative and Council on Environmental Quality.

ACTION: Request for written public comment.

SUMMARY: The Office of the United States Trade Representative (USTR) and the Council on Environmental Quality (CEQ) are seeking public comment about the economic and environmental effects of the initiative to eliminate remaining tariffs on forest products. These comments are sought in the context of a written analysis which CEQ and USTR are undertaking of that initiative. The initiative, which is now the subject on negotiations within the World Trade Organization (WTO), is part of an eight sector accelerated tariff liberalization (ATL) proposal. The other ATL sectors are environmental goods and services, gems and jewelry, medical equipment and scientific instruments, chemicals, energy, fish and toys.

The ATL proposal in forest products covers all of Chapters 44, 46, 47, 48, 49 on the HTS as well as portions of chapter 38 (certain wood chemicals), and 94 (furniture and prefabricated buildings.)

The complete list of tariff lines included in the initiative can be found in the **Federal Register** notice announcing ITC Investigation No. 332-392, Advice Concerning APEC Sectoral Trade Liberalization, (Federal Register, April 1, 1998, Vol. 63, No. 62).

The analysis will address the following broad subject areas: the history of the initiative, a description of how the forest products ATL relates to other U.S. government goals and objectives in the forest policy arena, the likely economic impact of tariff elimination in terms of shifts in production and consumption of forest products and the reasonably foreseeable environmental impacts of these shifts, and appropriate policy responses. The report is intended to focus on the effects of the ATL initiative on the United States but will also address broader global implications of the initiative. Specific information regarding, or empirical studies of, the economic and environmental impacts of past trade liberalization in this sector which interested parties may have would be particularly welcome.

Testimony related to the subject of this request which has been submitted in response to the following will be made a part of the record of this study and does not need to be resubmitted: ITC Investigation No. 332-392, "Advice Concerning APEC Sectoral Trade Liberalization" (**Federal Register**, April 1, 1998, Vol. 63, No. 62); USTR Notice "Negotiation of Sectoral Market Opening Agreements" (**Federal Register**, May 15, 1998, Vol. 63, No. 94);