

cutoff time for submitting the instructions to release pledge positions on the receipt day. OCC believes that this change is consistent with the expectations of clearing members, pledgees, and of OCC as to when each party has rights in the pledged long positions.

In addition to the amendments described above, conforming changes will be made to Rules 601, 602, 1105, and 1106 and to the pledge account agreement.⁴

OCC believes that the proposed rule change is consistent with Section 17A of the Act⁵ and the rules and regulations thereunder because it provides for expanded clearing member financing opportunities and updates OCC's pledge program rule to reflect current practices.

(B) Self-Regulatory Organization's Statement on Burden on Competition

OCC does not believe that the proposed rule change would impose any burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments were not and not intended to be solicited with respect to the proposed rule change, and none have been received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which OCC consents, the Commission will:

(A) By order approve such proposed rule change or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange

Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW, Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of OCC. All submissions should refer to File No. SR-OCC-99-04 and should be submitted by July 8, 1999.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-15358 Filed 6-16-99; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License Nos. 06/76-0317 and 04/74-0263]

TD Origen Capital Fund, L.P. and TD Javelin Capital Fund, L.P.; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that TD Origen Capital Fund, L.P. ("TD Origen"), 150 Washington Avenue, Suite 201, Santa Fe, New Mexico, 87501, a Federal Licensee under the Small Business Investment Act of 1958, as amended ("the Act"), and TD Javelin Capital Fund, L.P. ("TD Javelin"), 2850 Cahaba Road, Suite 240, Birmingham, Alabama, 35223, a Federal Licensee under the Act, in connection with the proposed financing of a small concern, are seeking an exemption under section 312 of the Act and section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration ("SBA") Rules and Regulations (13 CFR 107.730 (1998)). An exemption may not be granted by SBA until Notices of this transaction have been published. TD Origen and TD Javelin propose to provide equity financing to AmericasDoctor.com, Inc. ("AD.com"), 11403 Cronridge Drive, Suite 200, Owings Mills, Maryland, 21117. The

financing is contemplated for product development and working capital.

The financing is brought within the purview of section 107.730(a)(1) of the Regulations because Tullis-Dickerson Capital Focus II, L.P., an Associate of TD Origen and TD Javelin, together with TD Origen and TD Javelin, currently own greater than 10 percent of AD.com and therefore AD.com is considered an Associate of each of TD Origen and TD Javelin as defined in section 107.50 of the Regulations.

Notice is hereby given that any interested person may, not later than fifteen (15) days from the date of publication of this Notice, submit written comments on the proposed transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW, Washington, DC 20416.

A copy of this Notice shall be published, in accordance with section 107.730 (g), in the Owings Mills Times by Tullis-Dickerson Capital Focus II, L.P.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: June 8, 1999.

Don A. Christensen,

Associate Administrator for Investment.

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DEPARTMENT OF STATE

[Public Notice No. 3045]

Secretary of State's Arms Control and Nonproliferation Advisory Board

The Charter of the Secretary of State's Arms Control and Nonproliferation Advisory Board is amended and renewed for a period of two years. This Board succeeds and replaces the Arms Control and Disarmament Agency's Director's Advisory Committee, in accordance with the Arms Control and Disarmament Act, as amended (PL 105-277).

The Board advises the Secretary of State on scientific and policy matters relating to arms control and nonproliferation. Operational authority for all activities of the Board, including evaluation and transmission of reports and appointment of members and staff, is delegated to the Under Secretary for Arms Control and International Security and Senior Adviser to the President and the Secretary of State for Arms Control, Nonproliferation, and Disarmament.

The previous Director's Advisory Committee did extensive investigation

⁴ OCC attached a copy of the amended pledge account agreement as Exhibit A to its filing, which is available for inspection and copying in the Commission's public reference room and through OCC.

⁵ 15 U.S.C. 78q-1.

⁶ 17 CFR 200.30-3(a)(12).