

Individual), Min Yi Zhu, Financial Officer, Hak Man Tam, Director

North American Cargo Inc., 140-55 34th Avenue, #4M, Flushing, NY 11354, Officers; Mohan Krishnamurti, President (Qualifying Individual), Jacob T. Puthenparambil, Secretary

Oconca Shipping (Lax) Inc., 229 S. Glasgow Avenue, Inglewood, CA 90301, Officers: Mimi Mak, President (Qualifying Individual), Michael Wong, Vice President

Palumbo International Freight Forwarders, Inc., Calle Nebraska 2-8 Ext. Parkville, Guaynabo, PR 00969, Officers: Margarota G. Casseres, Secretary (Qualifying Individual), Filippo Palumbo, President, Mauro Moretti, Treasurer

Pan Star Express Corporation, 353 North Oak Street, Inglewood, CA 90302, Officers: Joe Pan, Chief Executive Officer (Qualifying Individual), Ken Chen, Secretary, Ivy Wang, Chief Financial Officer

Sea Way International, Inc., 350 7th Avenue, Suite 2202, New York, NY 10001, Officers: C. Kim, President (Qualifying Individual), Jay Lee, Managing Director

Non-Vessel-Operating Common Carrier and Ocean Freight Forwarder—Ocean Transportation Intermediary Applicants:

Multitrans, Inc., 9024 N.W. 12th Street, Suite #1, Miami, FL 33172, Officers: Jairo A. Gomez, Jr., President, Luis F. Gomez, Vice President (Qualifying Individual)

U.S. Intermodal Maritime Inc., 1330 Broadway, Suite 1054, Oakland, CA 94612, Officers: Dong Ho Lee, President, Sung Wook Lee, Treasurer (Qualifying Individual)

Pro Logistics, Inc., 736 N. Delphia, Park Ridge, IL 60068, Officer: Charles H. Trulls, President (Qualifying Individual)

Ocean Freight Forwarders—Ocean Transportation Intermediary Applicants:

Narita Line, Inc., 24412 S. Main Street, Suite 104, Carson, CA 90745, Officers: Matthew Leung, President (Qualifying Individual), Herbert Lo, Vice President

Global Access, 1510 Interstate 45 North, Suite 200, Conroe, TX 77301, Lisa A. Barragan, Sole Proprietor

John P. Coston & Company, Inc., 2425 Brockton, Suite 103, San Antonio, TX 78217, Officers: Patricia Ann Coston Spradling, President (Qualifying Individual), Mary Kathryn Coston, Vice President

Shipping Solutions International, LLC, 12345 SW Spring Ct., Portland, OR 97225, Officer: Tamra Gay Keeler-Parr, Manager (Qualifying Individual)

Seajet Express Inc. d/b/a Seajet, 10 Summit Avenue, Suite 3, Berkley Heights, NJ 07922, Officers: Michael Caseley, President (Qualifying Individual), Andreas Bauermeister, Exec. Vice President

ARO Cargo Services, Inc., 51-22 Skillman Avenue, Suite 2R, Woodside, NY 11377, Officer: Olga Hernandez, President (Qualifying Individual)

RCL Agencies, Inc., 842 Clifton Avenue, Suite #1, Clifton, NJ 07013, Officers: Patrick Costin, President (Qualifying Individual), Joseph Cuccurullo, Vice President

Trans AM Air and Sea Freight (ORD) Inc., 755 Route 83, Suite 216, Bensenville, IL 60106, Officers: Lam Yuen Sum, President, Raymond Fok, Vice President (Qualifying Individual)

Dated: June 7, 1999.

**Bryant L. VanBrakle,**  
Secretary.

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank

indicated or the offices of the Board of Governors not later than July 6, 1999.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Cardinal Financial Corporation*, Fairfax, Virginia; to acquire 100 percent of the voting shares of Cardinal Bank - Dulles, NA, Reston, Virginia.

2. *Cardinal Financial Corporation*, Fairfax, Virginia; to acquire 100 percent of the voting shares of Cardinal Bank - Manassas/Prince William, NA, Manassas, Virginia.

**B. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *First Banks, Inc.*, Creve Coeur, Missouri; to acquire 100 percent of the voting shares of Century Bank, Beverly Hills, California.

Board of Governors of the Federal Reserve System, June 7, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated