

Amendment No. 1 are reasonable and do not significantly alter the original proposal, the Commission believes that Amendment No. 1 raises no new issues of regulatory concern. Accordingly, the Commission believes that it is consistent with section 6 of the Act³⁶ to approve Amendment No. 1 to the proposed rule change on an accelerated basis.

V. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning Amendment No. 1, including whether Amendment No. 1 is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of all such filings will also be available for inspection and copying at the principal office of the NYSE. All submissions should refer to File No. SR-NYSE-97-25 and should be submitted by July 1, 1999.

VI. Conclusion

The Commission believes that the proposal, as amended, should significantly assist the efforts of introducing firms and their DEAs to fulfill their supervisory responsibilities. Specifically, the Commission believes that, by ensuring that carrying firms provide introducing firms with important information about their customers' accounts and by requiring that the introducing firms have in place supervisory procedures with respect to their issuance of negotiable instruments, the proposed rules should enhance good business practices by introducing firms. Further, by requiring that introducing firms receive copies of customer complaints and exception and other reports about their customers' account, the proposal should assist introducing firms in more quickly identifying and addressing potential problems with their supervisory procedures, operations, or an individual registered representative. This should reduce the

risks to both the firm and its customers from questionable sales practice and potentially fraudulent activity.

In addition, the Commission believes that the proposal should also assist the regulatory efforts of the introducing firms' DEAs. Specifically, the Commission believes that the proposal may allow earlier detection by an introducing firm's DEA of potentially fraudulent activity, which will benefit investors and the public. Therefore, the Commission finds the approval of the proposed rule change, as amended, is consistent with the requirements of the Act applicable to a national securities exchange, and in particular, with the requirements of section 6(b)(5) of the Act³⁷ and the rules and regulations thereunder.

It Is Therefore Ordered, pursuant to section 19(b)(2) of the Act,³⁸ that the proposed rule change (SR-NYSE-97-25) is approved, as amended.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³⁹

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-14683 Filed 6-9-99; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Comments should be submitted on or before August 9, 1999.

FOR FURTHER INFORMATION CONTACT: Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, SW, Suite 5000, Washington, DC 20416. Phone Number: 202-205-7030.

SUPPLEMENTARY INFORMATION:

Title: "Trade Mission Online Company Profile Data".

Form No: 2111.

Description of Respondents: U.S. Small Business Exporters.

Annual Responses: 100,000.

Annual Burden: 50,000.

Comments: Send all comments regarding this information collection to Ken Fletcher, Program Analysts, Office

³⁷ 15 U.S.C. 78f(b)(5).

³⁸ 15 U.S.C. 78s(b)(2).

³⁹ 17 CFR 200.30-3(a)(12).

of International Trade, Small Business Administration, 409 3rd Street SW, Suite 8500, Washington, DC 20416. Phone No: 202-205-6436.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Jacqueline K. White,

Chief, Administrative Information Branch.

[FR Doc. 99-14716 Filed 6-9-99; 8:45 am]

BILLING CODE 8025-01-U

SMALL BUSINESS ADMINISTRATION

Delegation of Authority To Conduct Asset Sales of Loans and Other Properties

A. The Administrator of the Small Business Administration (the "Agency") Aida Alvarez pursuant to the authority vested in her by the Small Business Act, 72 Stat. 384, as amended and the Small Business Investment Act of 1958, 72 Stat. 689 as amended, hereby delegates to the Assistant Administrator for Portfolio Management the following authority to conduct sales in bulk of Agency assets including loans and properties.

1. To conduct a public sale of 7(a), 503, 504 and disaster business and home loans or portfolios of loans and properties that have been designated for the Asset Sales Program.

2. To enter into any and all agreements with lenders that are required to market and sell assets as part of the Asset Sales Program.

3. To remove any loans or properties from a particular sale or from the Asset Sales Program.

4. To oversee and take all necessary action in connection with the administration, servicing, collection and liquidation of any loan that has been designated for the Asset Sales Program.

5. To solicit bids from qualified bidders for the purchase of loan assets or properties held by the Agency or for which the Agency has been authorized to act as agent for their sale by participating lenders or third parties holding Agency guaranteed or direct loans.

6. To execute on behalf of SBA loan sale agreements and any other documents necessary to consummate the sale and transfer of certain loans and properties designated for the Asset Sales Program to successful bidders approved by the Deputy Administrator.

7. To take all necessary action in connection with matters related to the

³⁶ 15 U.S.C. 78f.