

Board of Governors of the Federal Reserve System, June 3, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-14486 Filed 6-7-99; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 2, 1999.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Union Bankshares, Inc.*, Morrisville, Vermont; to acquire 100 percent of the voting shares of Citizens Savings Bank & Trust Company, St. Johnsbury, Vermont.

**B. Federal Reserve Bank of Minneapolis** (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Community First Bankshares, Inc.*, Fargo, North Dakota; to acquire 100 percent of the voting shares of Valley National Corporation, El Cajon, California, and thereby indirectly

acquire Valle de Oro National Association, Spring Valley, California.

2. *Mille Lacs Bancorporation, Inc.*, Onamia, Minnesota; to acquire 100 percent of the voting Rural American Bank Hinckley, Hinckley, Minnesota.

**C. Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Texas Unites Bancshares, Inc.*, La Grange, Texas; to acquire 100 percent of the voting shares of First State Bank, Dime Box, Texas.

Board of Governors of the Federal Reserve System, June 2, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-14397 Filed 6-7-99; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 2, 1999.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BB&T Corporation*, Winston-Salem, North Carolina; to merge with Matewan Bancshares, Inc., Williamson, West Virginia, and thereby indirectly acquire Matewan National Bank, Williamson, West Virginia.

In connection with this application, Applicant also has applied to acquire Matewan Bank, FSB, Pikeville, Kentucky, and thereby engage in traditional thrift activities, pursuant to § 225.28(b)(4)(ii) of Regulation Y, and thereby indirectly acquire Matewan Venture Fund, Inc., Williamson, West Virginia, and thereby engage in lending activities, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, June 3, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-14485 Filed 6-7-99; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 23, 1999.

**A. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Banque Nationale de Paris*, Paris, France; to acquire Charter Atlantic Corporation, New York, New York, and thereby engage in acting as investment advisor to any person, pursuant to § 225.28(b)(6) of Regulation Y; in providing securities brokerage services and incidental activities, as agent for the account of customers, pursuant to § 225.28(b)(7)(i) of Regulation Y; in buying and selling in the secondary market all types of securities on the order of customers as a riskless principal, pursuant to § 225.28(b)(7)(ii) of Regulation Y; in acting as agent in the private placement of all types of securities, including providing related advisory services, pursuant to § 225.28(b)(7)(iii) of Regulation Y; in providing to customers as agent transactional services, pursuant to § 225.28(b)(7)(v) of Regulation Y; in engaging as principal in (i) underwriting and dealing in governmental obligations and money market instruments, pursuant to § 225.28(b)(8)(i) of Regulation Y, and in investing and trading in: foreign exchange, and forward contracts, options, futures, options on futures, swaps and similar contracts, whether traded on exchanges or not, based on any rate, price, financial asset, nonfinancial asset or group of assets, pursuant to § 225.28(b)(8)(ii) of Regulation Y; and in serving as the investment advisor to and the general partner of, and holding and placing equity interests in, certain investment funds which invest only in securities and other instruments which Notificant would be permitted to hold directly under the Bank Holding Company Act, including acting as a commodity pool operator for private investment funds organized as commodity pools, see *USB AG*, 84 Fed. Res. Bull. 684 (1998).

Board of Governors of the Federal Reserve System, June 3, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-14484 Filed 6-7-99; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**TIME AND DATE:** 11:00 a.m., Monday, June 14, 1999.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW, Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments,

reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: June 4, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-14654 Filed 6-4-99; 3:56 pm]

BILLING CODE 6210-01-P

## FEDERAL TRADE COMMISSION

### Public Workshop: U.S. Perspective on Consumer Protection in the Global Electronic Marketplace

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice Announcing Dates and Location of Workshop, and Publishing Workshop Agenda.

**SUMMARY:** The Federal Trade Commission has: (1) confirmed June 8-9, 1999 from 8:15 a.m. to 6:00 p.m. as the dates and times for its public workshop entitled "U.S. Perspectives on Consumer Protection in the Global Electronic Marketplace," announced in 63 FR 69289 (December 16, 1999); (2) announced the location of the workshop to be the Federal Trade Commission headquarters at 600 Pennsylvania Avenue, N.W., Rooms 432 and 332; (3) published the agenda for the workshop; and (4) announced it will reopen the period for public comments from June 8, 1999 to July 1, 1999.

**WORKSHOP INFORMATION:** The public workshop will be held at the Federal Trade Commission headquarters, 600 Pennsylvania Avenue, N.W., Washington, DC, Rooms 432 and 332 on June 8, and June 9, 1999 from 8:15 a.m. to 6:00 p.m. on both dates. The workshop is open to the public, and there is no formal registration process for those wishing to attend. Seating is limited, but overflow rooms will be available.

## Agenda

*Tuesday, June 8, 1999*

8:15 a.m.—Registration and Breakfast  
 9:00 a.m.—Introductory Remarks  
 9:45 a.m.—International Business-to-Consumer Commerce: Four Perspectives  
 Technological Perspective (9:45 a.m.—10:15 a.m.)  
 Consumers' Perspective (10:15 a.m.—11:15 a.m.)  
 Industry Perspective (11:30 a.m.—12:30 p.m.)  
 Law Enforcement Perspective 12:30 p.m.—1:15 p.m.)  
 1:15 p.m.—Lunch  
 2:15 p.m.—Breakout Sessions  
 Breakout Session 1: Core Protections for Consumers  
 Online Disclosures (2:15 p.m.—4:00 p.m.)  
 General Disclosures  
 Contract-Related Disclosures  
 Fair Business Practices and Contractual Protections (4:00 p.m.—5:00 p.m.)  
 Breakout Session 2: Consumer Concerns about Authentication in International Transactions  
 Technological Solutions Now Available (2:30 p.m.—3:15 p.m.)  
 Benefits and Risks Associated with Current Technology (3:30 p.m.—4:15 p.m.)  
 International Transactions (4:15 p.m.—5:00 p.m.)  
 5:00 p.m.—Overview Remarks and Summary of Breakout Sessions

*Wednesday, June 9, 1999*

8:15 a.m.—Registration and Breakfast  
 9:00 a.m.—Consumer Protection Frameworks in Global Electronic Commerce: Opening Remarks  
 10:00 a.m.—Overview of the History and Future of the Internet  
 10:30 a.m.—Jurisdiction and Choice of Law for Consumer Protection on the Internet: US Perspectives (10:30 a.m.—12:30 p.m.)  
 12:30 p.m.—Lunch  
 1:30 p.m.—Breakout Sessions  
 Breakout Session 1: Alternative Frameworks: Role and Efficacy of Private Sector Initiatives  
 Breakout Session 2: Alternative Frameworks: Role and Efficacy of International Bodies and Agreements  
 3:00 p.m.—Jurisdiction and Choice of Law: International Perspectives  
 4:40 p.m.—  
 4:40 p.m.—Report on June 9 Breakout Sessions  
 5:00 p.m.—Next Steps: What should government, industry, and consumers do now?  
**REOPENING OF COMMENT PERIOD:** Interested parties, including academics,