

of a corporation to do business under Section 25A of the Federal Reserve Act (Edge Corporation) 12 U.S.C. 611 et seq. The factors to be considered in acting on the application are set forth in the Board's Regulation K (12 CFR 211.4).

The application may be inspected at the Federal Reserve Bank of Chicago or at the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identify specifically any questions of fact that are in dispute, and summarize the evidence that would be presented at a hearing.

Comments regarding the application must be received by the Reserve Bank indicated or at the offices of the Board of Governors no later than June 18, 1999.

A. Federal Reserve Bank of Chicago
(Philip Jackson, Applications Officer)
230 South LaSalle Street, Chicago,
Illinois 60690-1413:

1. European American Bank, Uniondale, New York; to establish EAB International, Inc., Uniondale, New York, which will acquire EAB Interim Proprietary Investment Company, Chicago, Illinois, and establish EAB Proprietary Investment Company II, Chicago, Illinois, EAB Proprietary Investment Company III, Chicago, Illinois, DIMP I C.V., Chicago, Illinois, and DIMP II C.V., Chicago, Illinois, and thereby engage in managing and investing the investment portfolio of European American Bank, pursuant to section 25A of the Federal Reserve Act.

Board of Governors of the Federal Reserve System, May 20, 1999.

Robert deV. Frierson,
Associate Secretary of the Board.
[FR Doc. 99-13242 Filed 5-24-99; 8:45 am]
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FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Tuesday, June 1, 1999.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, DC 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:
Lynn S. Fox, Assistant to the Board;
202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: May 21, 1999.

Robert deV. Frierson,
Associate Secretary of the Board.
[FR Doc. 99-13430 Filed 5-21-99; 3:46 pm]

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providers to better serve these communities. (Please refer to Appendix A for background information relevant to this program announcement. Also, refer to Section J, Where to Obtain Additional Information, for dates and times of audio-conferences.)

B. Eligible Applicants

Eligible applicants (identified here as lead organizations) are non-profit organizations that develop coalitions to design plans for building and strengthening linkages among HIV, STD, TB, and substance abuse prevention, treatment, care services and other health and social service programs in specifically defined African American communities at high risk for these conditions. For the purposes of this announcement, the term "community" refers to a specific area within which the lead organization and its partners will focus their efforts. This area must be defined as one or more contiguous neighborhoods, school districts, zip codes, or census tracts.

Lead organizations must meet the following criteria:

1. Must be a local, nonprofit health, social service, or voluntary organization that has been granted tax-exempt status under section 501(c)(3) of the Internal Revenue Code, as evidenced by an Internal Revenue Service (IRS) determination letter. Examples of these organizations include, but are not limited to, neighborhood or community health centers, community-based organizations, reproductive health centers, and substance abuse treatment programs.

2. Must have or develop a board, governing body, or advisory group in which greater than 50% of the members are of the African American population(s) to be served. This body must also include, or demonstrate ability to obtain input and representation from, community members at high risk for HIV, STDs, TB, and substance abuse. (Examples of persons at high risk include, men who have sex with men, youth at risk, women at risk, transgender populations, injecting and other drug users).

3. Must have greater than 50% of key staff positions, including management, supervisory, administrative, and service positions, filled by African Americans.

4. Must have an established record of providing services to African Americans. An established record is defined as a minimum of three years serving the target community. Acceptable documentation includes letters of support, client satisfaction surveys, and memoranda of agreement.