

Week of June 7—Tentative

There are no meetings scheduled for the Week of June 7.

The Schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

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ADDITIONAL INFORMATION: By a vote of 5-0 May 12, the Commission determined pursuant to U.S.C. 552b(e) and §9.107(a) of the Commission's rules that "Discussion of Management Issues" (Closed-Ex. 2 and 6) be held on May 12, and on less than one week's notice to the public.

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The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: May 13, 1999.

William M. Hill, Jr.,

Secy Tracking Officer, Office of the Secretary.
[FR Doc. 99-12594 Filed 5-14-99; 3:10 p.m.]

BILLING CODE 7590-01-M

NUCLEAR REGULATORY COMMISSION**Revision of Operator Licensing Examination Standards for Power Reactors: Availability**

AGENCY: Nuclear Regulatory Commission (NRC).

ACTION: Notice of Availability.

SUMMARY: The Nuclear Regulatory Commission has issued Revision 8 of NUREG-1021, "Operator Licensing Examination Standards for Power Reactors," (formerly "Operator Licensing Examiner Standards"). The Commission uses this document to provide policy and guidance for the development, administration, and grading of written examinations and operating tests used to determine the qualifications of individuals who apply for operator and senior operator licenses at nuclear power plants pursuant to Part 55 of Title 10 of the Code of Federal

Regulations (10 CFR Part 55). The NUREG provides similar guidance for verifying the continued qualifications of licensed operators when the staff determines that NRC requalification examinations are necessary.

NUREG-1021 has been revised to implement an amendment to 10 CFR Part 55 that allows power reactor facility licensees to prepare their initial operator licensing examinations or to request the NRC to prepare their examinations. The changes in Revision 8 include: (1) lessons learned since beginning the pilot examination program described in Generic Letter 95-06, "Changes in the Operator Licensing Program," dated August 15, 1995; (2) adjustments made in response to public comments submitted in connection with a draft of Revision 8, which was issued for comment on February 22, 1996 (61 FR 6869); and (3) adjustments made in response to public comments submitted in connection with Interim Revision 8, which was issued for use in February 1997 (62 FR 8462), and the proposed amendment to 10 CFR Part 55 that was published on August 8, 1997 (62 FR 42426). The "Executive Summary" section of the NUREG briefly describes all of the significant changes between Revision 7 (Supplement 1) and Revision 8.

Revision 8 will become effective concurrent with the associated amendment to 10 CFR Part 55 or at an earlier date agreed upon by the facility licensee and its NRC Regional Office. Facility licensees that elect to prepare their examinations will do so based on the guidance in NUREG-1021, unless the NRC has reviewed and approved the facility licensee's alternative examination procedures.

Copies of NUREG-1021, Revision 8, are being mailed to the plant or site manager at each nuclear power facility regulated by the NRC. A copy is available for inspection and/or copying for a fee in the NRC's Public Document Room, 2120 L Street, NW (Lower Level), Washington, DC. NUREG-1021 is also electronically available for downloading from the internet at "<http://www.nrc.gov>."

Dated At Rockville, Maryland, this 23rd day of April 1999.

For the Nuclear Regulatory Commission.

Robert M. Gallo,

Chief, Operator Licensing, Human Performance and Plant Support Branch, Division of Inspection Program Management, Office of Nuclear Reactor Regulation.

[FR Doc. 99-12495 Filed 5-17-99; 8:45 am]

BILLING CODE 7590-01-M

RAILROAD RETIREMENT BOARD**Agency Forms Submitted for OMB Review**

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Employee Noncovered Service Pension Questionnaire.
- (2) *Form(s) submitted:* G-209.
- (3) *OMB Number:* 3220-0154.
- (4) *Expiration date of current OMB clearance:* 7/31/1999.
- (5) *Type of request:* Extension of a currently approved collection.
- (6) *Respondents:* Individuals or households.
- (7) *Estimated annual number of respondents:* 500.
- (8) *Total annual responses:* 500.
- (9) *total annual reporting hours:* 55.
- (10) *Collection description:* Under Section 3 of the Railroad Retirement Act, the Tier 1 portion of an employee annuity may be subjected to a reduction for benefits received based on work not covered under the Social Security Act or Railroad Retirement Act. The questionnaire obtains the information needed to determine if the reduction applies and the amount of such reduction.

FOR FURTHER INFORMATION CONTACT:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois, 60611-2092 and the OMB reviewer, Laurie Schack (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 99-12497 Filed 5-17-99; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION**Proposed Collection; Comment Request**

Upon Written Request, Copies Available From: Securities and Exchange

Commission, Office of Filings and Information Services, 450 5th Street, NW, Washington, DC 20549-0102.
Extension: Rule 19b-1, SEC File No. 270-312, OMB Control No. 3235-0354

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget ("OMB") for extension and approval.

Rule 19b-1 is entitled "Frequency of Distribution of Capital Gains." The rule prohibits registered investment companies ("funds") from distributing long-term capital gains more than once every twelve months unless certain conditions are met. Rule 19b-1(c) permits unit investment trusts ("UITs") engaged exclusively in the business of investing in certain eligible fixed-income securities to distribute long-term capital gains more than once every twelve months, if (i) the capital gains distribution falls within one of several categories specified in the rule [rule 19b-1(c)(1)] and (ii) the distribution is accompanied by a report to the unitholder that clearly describes the distribution as a capital gains distribution [rule 19b-1(c)(2)] (the "notice requirement"). The purpose of this notice requirement is to ensure that unitholders understand that the source of the distribution is long-term capital gains.

Rule 19b-1(e) permits a fund to apply for permission to distribute long-term capital gains more than once a year if the fund did not forsee the circumstances that created the need for the distribution. The application must set forth the pertinent facts and explain the circumstances that justify the distribution. An application that meets those requirements is deemed to be granted unless the Commission denies the request within 15 days after the Commission receives the application. The Commission uses the information required by rule 19b-1(e) to facilitate the processing of requests from funds for authorization to make a distribution that would not otherwise be permitted by the rule.

The Commission staff estimates the time required to comply with the notice requirement of rule 19b-1(c) to be one hour or less for each additional distribution of long-term capital gains. As of December 31, 1998, there were approximately 11,500 UIT portfolios that may be eligible to use the rule. The

staff estimates that on average each UIT may be required to prepare a notice under the rule one time each year. Therefore, the estimated total annual maximum reporting burden is 11,500 hours.

The Commission staff estimates that the time required to prepare an application under rule 19b-1(e) is approximately four hours. The staff estimates that on average six funds each file one application per year under this rule. Based on these estimates, the total paperwork burden is 24 hours for paragraph (e) of rule 19b-1.

Based on these calculations, the total number of respondents for rule 19b-1 is estimated to be 11,506 (11,500 UIT portfolios + 6 funds filing applications) and the total number of burden hours is estimated to be 11,524 (11,500 hours for the notice requirement + 24 hours for applications). This estimate of burden hours represents a decrease of 2651 hours from the current allocation of 14,175 burden hours. This decrease is attributable to a decrease in the estimated total number of respondents to rule 19b-1.

These estimates of average burden hours are made solely for purposes of the Paperwork Reduction Act. The estimate is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules.

Written comments are requested on: (1) whether the collections of information are necessary for the proper performance of the functions of the Commission, including whether the information has practical utility; (b) the accuracy of the Commission's estimate of the burdens of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, Mail Stop 0-4, 450 5th Street, NW Washington, DC 20549.

Dated: May 10, 1999.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-12457 Filed 5-17-99; 8:45 am]
BILLING CODE 8010-10-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-41390; File No. SR-NASD-99-20]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the National Association of Securities Dealers, Inc. Relating to Firm Quotation Requirements

May 12, 1999.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on April 20, 1999, the National Association of Securities Dealers, Inc. ("NASD" or "Association"), through its wholly owned subsidiary, Nasdaq Stock Market, Inc. ("Nasdaq"), filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the NASD. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Nasdaq is proposing to amend NASD Rule 4613(b), "Firm Quotations," and IM-4613, "Autoquote policy," to require a market maker to disseminate an inferior quote whenever the market maker fails to execute the full size of an incoming order that is at least one normal unit of trading greater than the market maker's published quotation size. The proposal also will prohibit the use of automatic quote updating in such circumstances. Below is the text of the proposed rule change. Proposed new language is in italics.

4613. Character of Quotations

- (a) No changes.
- (b) Firm Quotations.

(1) A market maker that receives an offer to buy or sell from another member of the Association shall execute a transaction for at least a normal unit of trading at its displayed quotations as disseminated in The Nasdaq Stock Market at the time of receipt of any such offer. If a market maker displays a quotation for a size greater than a normal unit of trading, it shall, upon receipt of an offer to buy or sell from another member of the Association, execute a transaction at least at the size displayed.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.