

Minden, NV. The establishment of GPS-A and GPS-B SIAP at Minden-Tahoe Airport has made this proposal necessary. Additional controlled airspace extending upward from 700 feet above the surface is needed to contain aircraft executing the GPS approach procedures at Minden-Tahoe Airport. The intended effect of this proposal is to provide adequate controlled airspace for aircraft executing the GPS-A and GPS-B SIAP at Minden-Tahoe Airport, Minden-Tahoe, NV. Class E airspace designations are published in paragraph 6005 of FAA Order 7400.9F dated September 10, 1998, and effective September 16, 1998, which is incorporated by reference in 14 CFR 71.1. The Class E airspace designation listed in this document would be published subsequently in this Order.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. Therefore, this proposed regulation—(1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this proposed rule would not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

#### List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

#### The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR part 71 as follows:

#### PART 71—DESIGNATION OF CLASS A, CLASS B, CLASS C, CLASS D, AND CLASS E AIRSPACE AREAS; ROUTES; AND REPORTING POINTS

1. The authority citation for 14 CFR part 71 continues to read as follows:

**Authority:** 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR 1959–1963 Comp., p. 389.

##### § 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9F, Airspace

Designations and Reporting Points, dated September 10, 1998, and effective September 16, 1998, is amended as follows:

*Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.*

\* \* \* \* \*

#### AWP NV E5 Minden, NV [New]

Minden-Tahoe Airport, NV  
(Lat 39°00'02" long. 119°45'11"W)

That airspace extending upward from 700 feet above the surface and within a 6.5-mile radius of the Minden-Tahoe Airport.

\* \* \* \* \*

Issued in Los Angeles, California, on May 6, 1999.

**John Clancy,**

*Manager, Air Traffic Division, Western-Pacific Region.*

[FR Doc. 99–12511 Filed 5–17–99; 8:45 am]

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#### NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

##### 14 CFR Part 1260

#### Withdrawal of Proposed Rule on Miscellaneous Revisions to the NASA Grant and Cooperative Agreement Handbook, Section A, Management Fee

**AGENCY:** National Aeronautics and Space Administration (NASA).

**ACTION:** Withdrawal of proposed rule.

**SUMMARY:** NASA published a proposed rule on December 29, 1998 (63 FR 71609), to revise the NASA Grant and Cooperative Agreement handbook (14 CFR part 1260) to specify that for all awards of new grants and cooperative agreements, and modifications of existing grants and cooperative agreements, management fee shall not be permitted. The rationale for the proposed rule was that management fee had been provided on less than 1 percent of NASA grants and cooperative agreements and that fee was generally not consistent with the purpose of financial assistance instruments. However, based on public comments, NASA has decided to withdraw the proposed rule because, in limited situations, a nominal fee may be warranted and necessary for the recipient to perform NASA research.

**DATES:** The proposed rule published at 63 FR 71609 is withdrawn May 18, 1999.

**FOR FURTHER INFORMATION CONTACT:** Reginald Walker, (202) 358–0443, Code

HC, Washington, DC 20546, e-mail: Reginald.Walker@hq.nasa.gov.

**Tom Luedtke,**

*Acting Associate Administrator for Procurement.*

[FR Doc. 99–12373 Filed 5–17–99; 8:45 am]

BILLING CODE 7510–01–P

#### DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

##### 24 CFR Chapter IX

[Docket No. FR–4459–N–04]

#### Negotiated Rulemaking Committee on Section 8 Housing Certificate Fund Rule; Meetings

**AGENCY:** Office of the Assistant Secretary for Public and Indian Housing, HUD.

**ACTION:** Negotiated Rulemaking Committee meetings.

**SUMMARY:** This document announces the second, third, fourth, and fifth meetings of the Negotiated Rulemaking Committee on Section 8 Tenant-based Contract Renewal Allocation. These meetings are sponsored by HUD for the purpose of discussing and negotiating a proposed rule that would change the current method of distributing funds to public housing agencies (PHAs) for purposes of renewing assistance contracts in the tenant-based Section 8 program.

**DATES:** The second committee meeting will be held on June 2 and June 3, 1999. The third committee meeting will be held on June 21 and June 22, 1999. The fourth committee meeting will be held on July 19 and July 20, 1999. The fifth committee meeting will be held on August 19 and 20, 1999. All meetings will begin at approximately 9:00 am and conclude at approximately 5:00 pm.

**ADDRESSES:** The second committee meeting will take place at Hyatt Dulles Hotel (Concorde Ballroom), 2300 Dulles Corner Boulevard, Herndon, VA 22701. The locations of the third, fourth and fifth committee meetings will be announced through separate **Federal Register** document.

**FOR FURTHER INFORMATION CONTACT:** Robert Dalzell, Senior Program Advisor, Office of Public and Assisted Housing Delivery, Office of Public and Indian Housing, Room 4204, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC 20410–0500; telephone (202) 708–1380 (this telephone number is not toll-free). Hearing or speech-impaired individuals may access this number via TTY by

calling the toll-free Federal Information Relay Service at 1-800-877-8339.

**SUPPLEMENTARY INFORMATION:** On April 26, 1999 (64 FR 20232), HUD published a **Federal Register** document announcing the establishment of the Negotiated Rulemaking Advisory Committee on Section 8 Tenant-Based Contract Renewal. The April 26, 1999 notice also announced the committee members, and the dates, location, and agenda for the first committee meeting. The purpose of the committee is to discuss and negotiate a rule that would change the current method of distributing funds to public housing agencies (PHAs) for purposes of renewing assistance contracts in the tenant-based Section 8 program.

The second, third, fourth, and fifth meetings of the negotiated rulemaking committee will take place as described in the **DATES** and **ADDRESSES** section of this document.

The agenda planned for the meetings includes: (1) review and approval of the minutes for the first committee meeting; (2) discussion of the issues relating to the development of regulations implementing new section 8(dd); (3) development of draft regulatory language; and (4) the scheduling of future meetings.

The meeting will be open to the public without advance registration. Public attendance may be limited to the space available. Members of the public may make statements during the meeting, to the extent time permits, and file written statements with the committee for its consideration. Written statements should be submitted to the address listed in the **FOR FURTHER INFORMATION** section of this document. Summaries of committee meetings will be available for public inspection and copying at the address in the same section.

Dated: May 12, 1999.

**Deborah Vincent,**

*General Deputy Assistant Secretary for Public and Indian Housing.*

[FR Doc. 99-12434 Filed 5-17-99; 8:45 am]

BILLING CODE 4210-33-P

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG-103694-99]

RIN 1545-AW75

#### Section 467 Rental Agreements Involving Payments of \$2,000,000 or Less

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of proposed rulemaking.

**SUMMARY:** This document contains proposed regulations concerning section 467 rental agreements. The regulations remove the constant rental accrual exception for rental agreements involving payments of \$2,000,000 or less. The regulations affect taxpayers that are parties to a section 467 rental agreement entered into on or after July 19, 1999.

**DATES:** Written or electronically generated comments and requests for a public hearing must be received by August 16, 1999.

**ADDRESSES:** Send submissions to: CC:DOM:CORP:R (REG-103694-99), room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand delivered Monday through Friday between the hours of 8 a.m. and 5 p.m. to: CC:DOM:CORP:R (REG-103694-99), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC. Alternatively, taxpayers may submit comments electronically via the Internet by selecting the "Tax Regs" option on the IRS Home Page, or by submitting comments directly to [http://www.irs.ustreas.gov/tax\\_regs/regslst.html](http://www.irs.ustreas.gov/tax_regs/regslst.html) (the IRS Internet address).

**FOR FURTHER INFORMATION CONTACT:** Concerning the proposed regulations, Forest Boone, (202) 622-4960; concerning submissions of comments, Michael L. Slaughter, (202) 622-7190 (not toll-free numbers).

#### SUPPLEMENTARY INFORMATION:

##### Background

This document contains proposed amendments to section 467 of the Income Tax Regulations (26 CFR Part 1). Section 467 was added to the Internal Revenue Code by section 92(a) of the Tax Reform Act of 1984 (Pub. L. 98-369 (98 Stat. 609)). On June 3, 1996, the IRS and Treasury Department issued a notice of proposed rulemaking (61 FR 27834 [IA-292-84, 1996-2 C.B. 462]) relating to section 467. Comments

responding to the notice were received, and a public hearing was held on September 25, 1996. After considering the comments received and the statements made at the public hearing, final regulations under section 467 have been completed and also appear elsewhere in this issue of the **Federal Register**. This regulation proposes to amend the section 467 regulations and, for purposes of the application of constant rental accrual, treat rental agreements involving payments of \$2,000,000 or less in the same manner as those agreements involving payments of more than \$2,000,000.

#### Explanation of Provisions

Under the section 467 final regulations, section 467 applies only in the case of rental agreements with increasing or decreasing rent or deferred or prepaid rent. However, section 467 is not applicable in the case of rental agreements involving payments and other consideration of \$250,000 or less. See section 467(d)(2).

The section 467 final regulations provide that if section 467 is applicable, the amount of fixed rent that must be taken into account by a lessor and lessee for a rental period is either the amount of fixed rent allocated to the period under the agreement, the proportional rental amount, or the constant rental amount (constant rental accrual). Constant rental accrual is to be used only where the section 467 rental agreement is a disqualified leaseback or long-term agreement. Under the section 467 final regulations, a rental agreement will not be a disqualified leaseback or long-term agreement, and, consequently, will not be subject to constant rental accrual, if it requires \$2,000,000 or less in rental payments and other consideration.

The IRS and Treasury Department have reconsidered the \$2,000,000 constant rental accrual exception and have determined that it should be eliminated from the section 467 final regulations. The original purpose of the \$2,000,000 exception was to simplify the section 467 rules for small businesses. Upon further reflection, however, the IRS and Treasury Department believe that the \$2,000,000 exception inappropriately permits certain rental agreements to avoid the application of constant rental accrual, and that the inappropriate avoidance of constant rental accrual outweighs the need for simplification. Further, section 467(d)(2) provides an exception from section 467 for rental agreements with payments and other consideration of \$250,000 or less. However, because the \$2,000,000 constant rental accrual