

II. Title 7 CFR part 1703 is corrected by making the following correcting amendments:

PART 1703—RURAL DEVELOPMENT

17. The authority citation for part 1703 continues to read as follows:

Authority: 7 U.S.C. 901 *et seq.* and 950aaa *et seq.*

18. § 1703.123 is amended by revising paragraph (a)(5) to read as follows:

§ 1703.123 Nonapproval purposes for grants.

(a) * * *

(5) To purchase equipment that will be owned by the local exchange carrier or another telecommunications service provider unless that service provider is the applicant.

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19. § 1703.125 is amended by adding paragraph (b)(9) and by revising paragraphs (i)(1) through (i)(7) and by removing paragraphs (i)(8) through (i)(11) to read as follows:

§ 1703.125 Completed application.

* * * * *

(b) * * *

(9) A listing of the location of each end user site (city, town, village, borough, or rural areas) plus the State.

* * * * *

(i) * * *

(1) E.O. 11246, Equal Employment Opportunity, as amended by E.O. 11375 and as supplemented by regulations contained in 41 CFR part 60;

(2) Architectural barriers;

(3) Flood hazard area precautions;

(4) Assistance and Real Property Acquisition Policies Act of 1970;

(5) Drug-Free Workplace Act of 1998 (41 U.S.C. 701);

(6) E.O.s 12549 and 12689, Debarment and Suspension;

(7) Byrd Anti-Lobbying Amendment (31 U.S.C. 1352).

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20. § 1703.134 is amended by revising paragraphs (g)(1) through (g)(7) by removing paragraphs (g)(8) through (g)(11) to read as follows:

§ 1703.134 Completed application.

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(g) * * *

(1) E.O. 11246, Equal Employment Opportunity, as amended by E.O. 11375 and as supplemented by regulations contained in 41 CFR part 60;

(2) Architectural barriers;

(3) Flood hazard area precautions;

(4) Assistance and Real Property Acquisition Policies Act of 1970;

(5) Drug-Free Workplace Act of 1998 (41 U.S.C. 701);

(6) E.O.s 12549 and 12689, Debarment and Suspension;

(7) Byrd Anti-Lobbying Amendment (31 U.S.C. 1352).

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21. § 1703.140 is amended by revising the first sentence of the introductory paragraph to read as follows:

§ 1703.140 Completed application.

A loan may be used by eligible organizations as defined in § 1703.103 for distance learning and telemedicine projects to finance 100 percent of the cost of approved purposes contained in § 1703.141 provided that no financial assistance may exceed the maximum amount for the year in which the loan is made. * * *

* * * * *

22. § 1703.141 is amended by revising the first sentence of paragraph (i) to read as follows:

§ 1703.141 Approved purposes for loans.

* * * * *

(i) Any project costs, except for salaries and administrative expenses, not included in paragraphs (a) through (h) of this section, incurred during the first two years of operation after the financial assistance has been approved.

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23. § 1703.142 is amended by revising paragraphs (a) and (b)(4), and by adding paragraph (b)(5) to read as follows:

§ 1703.142 Nonapproved purposes for loan.

(a) Loans made under this subpart will not be provided to pay the costs of recurring or operating expenses incurred after two years from approval of the project except for leases (see § 1703.141).

(b) * * *

(4) To pay for salaries, wages, or administrative expenses; or

(5) For any purpose that the Administrator has not specifically approved.

* * * * *

24. § 1703.144 is amended by revising paragraphs (g)(1) through (g)(7) and by removing paragraphs (g)(8) through (g)(10) to read as follows:

§ 1703.144 Completed application.

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(1) E.O. 11246, Equal Employment Opportunity, as amended by E.O. 11375 and as supplemented by regulations contained in 41 CFR part 60;

(2) Architectural barriers;

(3) Flood hazard area precautions;

(4) Assistance and Real Property Acquisition Policies Act of 1970;

(5) Drug-Free Workplace Act of 1998 (41 U.S.C. 701);

(6) E.O.s 12549 and 12689, Debarment and Suspension;

(7) Byrd Anti-Lobbying Amendment (31 U.S.C. 1352).

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Dated: May 6, 1999.

Wally Beyer,

Administrator, Rural Utilities Service.

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FARM CREDIT ADMINISTRATION

12 CFR Parts 611 and 620

RIN 3052-AB79

Organization; Disclosure to Shareholders; FCS Board Compensation Limits; Effective Date

AGENCY: Farm Credit Administration.

ACTION: Notice of effective date.

SUMMARY: The Farm Credit Administration (FCA) published a final rule under parts 611 and 620 on April 6, 1999 (64 FR 16617). The final rule amends the regulations Farm Credit System (FCS) bank director compensation. The amendment removes the requirement for FCS banks to obtain our prior approval before paying their directors more than the generally applicable limit. In accordance with 12 U.S.C. 2252, the effective date of the final rule is 30 days from the date of publication in the **Federal Register** during which either or both Houses of Congress are in session. Based on the records of the sessions of Congress, the effective date of the regulations is May 11, 1999.

EFFECTIVE DATE: The regulation amending 12 CFR parts 611 and 620 published on April 6, 1999 (64 FR 16617) is effective May 11, 1999.

FOR FURTHER INFORMATION CONTACT:

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(12 U.S.C. 2252(a)(9) and (10))

Dated: May 6, 1999.

Vivian L. Portis,

Secretary, Farm Credit Administration Board.

[FR Doc. 99-11896 Filed 5-11-99; 8:45 am]

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