

(2) Regulatory burden is a serious issue that requires active dialogue between SDOs and regulators.

(3) What is a good SDO, and how does a good SDO interact with the NRC?

(4) There should be a periodic meeting to discuss industry and regulatory needs.

(5) There should be more proactive action by the NRC staff in terms of direct communication with the SDOs on standards implementation problems, needs, priorities, justifications. The SDOs should provide a timely response and update status on their standards activity.

(6) To what extent should there be public involvement in the SDOs, and how would that best be accomplished?

Dated in Rockville, Maryland this 23rd day of April, 1999.

For the Nuclear Regulatory Commission.

John W. Craig,

NRC Standards Executive.

[FR Doc. 99-11118 Filed 5-3-99; 8:45 am]

BILLING CODE 7590-01-M

UNITED STATES POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting; Notification of Items Added to Meeting Agenda

DATE OF MEETING: May 3, 1999.

STATUS: Closed.

PREVIOUS ANNOUNCEMENT: 64 FR 19208, April 19, 1999.

ADDITIONS: By telephone vote on April 26, 1999, a majority of the members contacted and voting, the Board of Governors of the United States Postal Service voted unanimously to add the following items to the agenda of its closed meeting:

1. Mailing Online.
2. Point of Service One (POS I).

CONTACT PERSON FOR MORE INFORMATION: Thomas J. Koerber, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, S.W., Washington, D.C. 20260-1000. Telephone (202) 268-4800.

Thomas J. Koerber,
Secretary.

Certified to be a true copy of the original document.

Stanley F. Mires,
Certifying Officer.

[FR Doc. 99-11305 Filed 4-30-99; 3:53 pm]

BILLING CODE 7710-12-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. IC-23813, 811-7895]

Brantley Capital Corporation; Notice of Application

April 28, 1999.

AGENCY: Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of application for an order under section 8(f) of the Investment Company Act of 1940 (the "Act").

SUMMARY OF APPLICATION: Notice of application for an order to declare that the registration under the Act of applicant, a business development company ("BDC"), has ceased to be in effect as of October 30, 1996.

FILING DATE: The application was filed on April 26, 1999.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 24, 1999, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, DC 20549-0609. Applicant, 20600 Chagrin Boulevard, Suite 1150, Cleveland, Ohio 44122.

FOR FURTHER INFORMATION CONTACT: Elaine M. Boggs, Senior Counsel, at (202) 942-0572, or Nadya B. Roytblat, Assistant Director, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 5th Street, N.W., Washington, DC 20549-0102 (tel. (202) 942-8090).

Applicant's Representations and Legal Analysis

1. Applicant, a Maryland corporation, elected BDC status by filing a Form N-54A under the Act ("Notification of

Election") and a registration statement under the Securities Exchange Act of 1934 (the "Exchange Act") on August 23, 1996. A registration statement under the Securities Act of 1933 was filed on August 26, 1996. The registration statements were declared effective on November 26, 1996, and an initial public offering commenced on December 3, 1996.

2. On October 30, 1996, applicant inadvertently filed a Notification of Registration on Form N-8A which caused applicant to be registered as an investment company under section 8(a) of the Act. On April 16, 1998, applicant filed an amendment to its Notification of Election to confirm its status as a BDC and to reiterate its intention to be regulated as a BDC. On April 26, 1999, applicant filed an application pursuant to section 8(f) of the Act for an order declaring that applicant's registration under the Act has ceased to be in effect as of October 30, 1996.

3. Section 54(a) of the Act provides that any company that satisfies the definition of a BDC under sections 2(a)(48)(A) and (B) of the Act may elect to be subject to the provisions of sections 55 through 65 of the Act and be regulated as a BDC by filing with the SEC a notification of the election. Applicant states that it has consistently held itself out to the public as a BDC and not as a registered company and that it has complied with the requirements of the Act applicable to BDC's since it filed its Notification of Election. Applicant further states that its status as a registered investment company is purely technical in nature because the period of its registration (from the filing of Form N-8A to the present) has been entirely within the period of applicant's being subject to regulation as a BDC.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-11141 Filed 5-3-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23811; 812-11558]

Kemper Floating Rate Fund, et al.; Notice of Application

April 27, 1999.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940