

approved on a pilot basis. If so, how should a pilot be structured? To gain a realistic assessment of the book, should the pilot include a limited number of securities across a range of the NNM market, or should it include securities representing a substantial portion of the trading market. For example, should the pilot include 250 securities, of which 20 were from the Nasdaq top 100 securities, and the rest were chosen from different quintiles of NNM securities? Or should the pilot comprise 1000 securities including the Nasdaq top 100 securities and the remainder chosen from quintiles of NNM securities? Or would a different pilot be more appropriate? In addition, how long should a pilot last? Would six months, or one year, provide sufficient information to evaluate a pilot? Would a pilot of this length and breadth potentially harm the Nasdaq market on a lasting basis?

Persons making written submissions on either filing should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-99-11 (including those comments specifically addressing File No. SR-NASD-98-17) and should be submitted by June 1, 1999.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>24</sup>

**Jonathan G. Katz,**  
Secretary.

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## SOCIAL SECURITY ADMINISTRATION

### Statement of Organization, Functions and Delegations of Authority

This statement amends part S of the Statement of the Organization, Functions and Delegations of Authority

which covers the Social Security Administration (SSA). Chapter S7 covers the Office of the Deputy Commissioner, Human Resources. Notice is given that Subchapter S7B, the Office of Personnel, is being amended to reflect the realignment of center functions and the retitling of the Center for Personnel Operations and the Center for Personnel Policy and Program Development. The changes are as follows:

#### Section S7B.10 *The Office of Personnel—(Organization)*

Retitle:

F. The Center for Personnel Operations (S7BK) to: "The Center for Classification and Organization Management (S7BK)."

G. The Center for Personnel Policy and Program Development (S7BE) to: "The Center for Personnel Policy and Staffing (S7BE)."

#### Section S7B.20 *The Office of Personnel—(Functions)*

Retitle:

F. The Center for Personnel Operations (S7BK) to: "The Center for Classification and Organization Management (S7BK)."

Delete:

1., 7., 8. and 9. in their entirety.  
Remember remaining functions 1 through 5.

Retitle:

G. The Center for Personnel Policy and Program Development (S7BE) to "The Center for Personnel Policy and Staffing (S7BE)."

Amend to read as follows:

2. Directs the development and operation of SSA performance and employee awards programs. Develops and implements SSA employee incentive and honor awards programs and administers the performance management systems.

Add:

3. Develops and implements policies and regulations pertaining to SSA recruitment and placement. Initiates and processes personnel actions for SSA Headquarters employees; participates with office managers and staffs in assessing placement actions; and directs the administration of all Merit Promotion Plans applicable within Baltimore/Washington/Falls Church Headquarters components. Processes necessary administrative actions required for new employees entering on duty.

4. Implements policies, regulations and programs pertaining to special recruitment and staffing activities for

SSA headquarters and field organizations. Develops and implements student employment programs.

5. Directs the development and administration of SSA services concerning employee benefit programs which include the Civil Service Retirement System, the Federal Employees Retirement System, the Thrift Savings Plan and the Federal Employees Group Life Insurance Program. Serves as the focal point for unemployment compensation activities.

6. Provides for the establishment and maintenance of the Official Personnel Folders for SSA headquarters employees.

H. The Center for Employee Services (S7BG).

Delete:

3. In its entirety.

Add:

3. Directs the administration of the Federal Employees Health Benefits Program for SSA employees.

6. Directs the development and operation of the SSA employee suggestion program.

Dated: April 9, 1999.

**Paul D. Barnes,**

Deputy Commissioner for Human Resources.

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## DEPARTMENT OF TRANSPORTATION

### Coast Guard

[CGD08-99-015]

### Houston/Galveston Navigation Safety Advisory Committee Meeting

**AGENCY:** Coast Guard, DOT.

**ACTION:** Notice of meetings.

**SUMMARY:** The Houston/Galveston Navigation Safety Advisory Committee (HOGANSAC) and its two Subcommittees (Waterways and Navigation) will meet to discuss waterway improvements, aids to navigation, current meters, and various other navigation safety matters affecting the Houston/Galveston area. All meetings will be open to the public.

**DATES:** The meeting of HOGANSAC will be held on Thursday, May 27, 1999 from 9 a.m. to approximately 1 p.m. The meeting of the Navigation Subcommittee will be held on Thursday, May 13, 1999 at 9 a.m. and immediately following, the Waterways Subcommittee will meet. The meetings may adjourn early if all business is finished. Members of the public may present written or oral statements at the meetings.

<sup>24</sup> 17 CFR 200.30-3(a)(12).