

indirectly owned, controlled, or held with power to vote by the other person; (c) any person directly or indirectly controlling, controlled by or under common control with the other person; and (d) if the other person is an investment company, any investment adviser of that company.

2. Rule 17a-8 under the Act exempts from the prohibitions of section 17(a) mergers, consolidations, or purchases or sales of substantially all of the assets of registered investment companies that are affiliated persons, or affiliated persons of an affiliated person, solely by reason of having a common investment adviser, common directors, and/or common officers, provided that certain conditions set forth in the rule are satisfied.

3. Applicants state that they may not rely on rule 17a-8 in connection with the Consolidation because the Funds may be affiliated by reasons other than having a common investment adviser, common director, and/or common officers. The Acquiring Fund and the Acquired Fund are affiliated persons also because of NationsBank Group's ownership of 86% and 92% of the Acquired Fund and Acquiring Fund, respectively.

4. Section 17(b) of the Act provides that the Commission may exempt a transaction from the provisions of section 17(a) if the evidence establishes that the term of the proposed transaction, including the consideration to be paid, are reasonable and fair and do not involve overreaching on the part of any person concerned, and that the proposed transaction is consistent with the policy of each registered investment company concerned and with the general purposes of the Act.

5. Applicants request an order under section 17(b) of the Act exempting them from section 17(a) to the extent necessary to consummate the Consolidation. Applicants submit that the Consolidation satisfies the standards of section 17(b) of the Act. Applicants state that the Board has determined that the Consolidation is in the best interest of the existing shareholders of the Fund and that the interests of the existing shareholders will not be diluted as a result of the Consolidation. In addition, Applicants state that the exchange of the Acquired Fund's shares for shares of the Acquiring Fund will be based on NAV.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-6278 Filed 3-15-99; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

Leah Industries, Inc.; Order of Suspension of Trading

March 11, 1999.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Leah Industries, Inc. ("Leah") because of questions regarding the accuracy of assertions by Leah, and by others, in press releases concerning, among other things: (1) Leah's relationship with a national auditing firm; and (2) an acquisition Leah made.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period from 9:30 a.m. EST, on Friday, March 12, 1999 through 11:59 p.m. EST, on Thursday, March 25, 1999.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 99-6445 Filed 3-12-99; 11:13 am]

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SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

Ikar Mineral Corporation; Order of Suspension of Trading

March 12, 1999.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Ikar Mineral Corporation ("Ikar"), a Vancouver, British Columbia, Canada based company, incorporated in the State of Delaware, which holds itself out to be in the business of acquiring, developing and mining base and precious metal properties in Tajikistan. There are questions regarding the accuracy and adequacy of publicly disseminated information concerning a purported agreement between Ikar and European American Resources, Inc. ("Epar"), another mining company, for the sale of a portion of Ikar's mineral deposit in Tajikistan for over \$39 million, to be paid in cash and stock of Epar.

The Commission is of the opinion that the public interest and the protection of

investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to section 12(K) of the Securities Exchange Act of 1934, that trading in the above-listed company is suspended for the period from 9:30 a.m. EST, March 12, 1999 through 11:59 p.m. EST, on March 25, 1999.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-6446 Filed 3-12-99; 11:13 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice and request for comments.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on December 7, 1998, (63 FR 67504).

DATES: Comments must be submitted on or before April 15, 1999.

FOR FURTHER INFORMATION CONTACT: Judith Street, ABC-100; Federal Aviation Administration; 800 Independence Avenue, SW.; Washington, DC 20591; telephone number (202) 267-9895.

SUPPLEMENTARY INFORMATION:

Federal Aviation Administration (FAA)

Title: War Risk Insurance (formerly, Aviation Insurance).

OMB Control Number: 2120-0514.

Type of Request: Extension of currently approved collection.

Affected Public: Approximately 45 air carriers.

Abstract: The Federal Aviation Administration is authorized to provide aviation insurance in emergency situations in which the President determines that continuation of air service is in the foreign policy interest