

GSCC believes the proposed rule change is consistent with the requirements of Section 17A of the Act⁶ and the rules and regulations thereunder because it will broaden access to GSCC's existing GCF Repo service for members and increase market liquidity.

(B) Self-Regulatory Organization's Statement on Burden on Competition

GSCC does not believe that the proposed rule change will have any impact or impose any burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments relating to the proposed rule change have not yet been solicited or received. Members will be notified of the rule change filing, and comments will be solicited by an Important Notice. GSCC will notify the Commission of any written comments received by GSCC.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve such proposed rule change or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW, Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of GSCC. All submissions should refer to File No. SR-GSCC-99-01 and should be submitted by March 10, 1999.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-3771 Filed 2-16-99; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

Office of Defense Trade Controls

[Public Notice No. 2981]

Notifications to the Congress of Proposed Commercial Export Licenses

AGENCY: Department of State.

ACTION: Notice.

SUMMARY: Notice is hereby given that the Department of State has forwarded the attached Notifications of Proposed Export Licenses to the Congress on the dates shown on the attachments pursuant to section 36(c) and in compliance with section 36(e) of the Arms Export Control Act (22 U.S.C. 2776).

EFFECTIVE DATE: As shown on each of the three letters.

FOR FURTHER INFORMATION CONTACT: Mr. William J. Lowell, Director, Office of Defense Trade Controls, Bureau of Political-Military Affairs, Department of State ((703) 875-6644).

SUPPLEMENTARY INFORMATION: Section 38(e) of the Arms Export Control Act mandates that notifications to the Congress pursuant to section 36(c) must be published in the **Federal Register** when they are transmitted to Congress or as soon thereafter as practicable.

Dated: December 9, 1998.

William J. Lowell,

Director, Office of Defense Trade Controls.

BILLING CODE 4710-25-P

⁶ 15 U.S.C. 78q-1.

⁷ 17 CFR 200.30-3(a)(12).

09/22/98 19:32 202 647 2552

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004/011



United States Department of State

Washington, D.C. 20520

SEP 22 1998

Dear Mr. Speaker:

Pursuant to section 36 (c) and (d) of the Arms Export Control Act, I am transmitting herewith certification of a proposed Manufacturing License Agreement with Spain.

The transaction contained in the attached certification involves the (overseas) manufacture of M60A3 Laser Tank Fire Control Systems.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Larkin".

Barbara Larkin
Assistant Secretary
Legislative Affairs

Enclosure:

Transmittal No. DTC 105-98

The Honorable
Newt Gingrich,
Speaker of the House of Representatives.

09/22/98

19:33

☎ 202 647 2552

LEG AFFAIRS-H

☑ 006/011



United States Department of State

Washington, D.C. 20520

SEP 22 1998

Dear Mr. Speaker:

Pursuant to section 36(c) and (d) of the Arms Export Control Act, I am transmitting herewith certification of a proposed Manufacturing License Agreement with the United Kingdom.

The transaction contained in the attached certification involves the overseas manufacture of Airborne TOW Missile Fire Control Systems.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Larkin".

Barbara Larkin
Assistant Secretary
Legislative Affairs

Enclosure:

Transmittal No. DTC 107-98

The Honorable
Newt Gingrich,
Speaker of the House of Representatives.

09/22/96 19:34

☎ 202 647 2552

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☐ 010/011



United States Department of State

Washington, D.C. 20520

SEP 22 1998

Dear Mr. Speaker:

Pursuant to section 36(c)&(d) of the Arms Export Control Act, I am transmitting herewith certification of a proposed Manufacturing License Agreement with Japan.

The transaction described in the attached certification involves the manufacture and support of Model T56-A-14 engines for P-3C aircraft used by the Japan Defense Agency.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Larkin".

Barbara Larkin
Assistant Secretary
Legislative Affairs

Enclosure:

Transmittal No. DTC 122-98

The Honorable
Newt Gingrich,
Speaker of the House of Representatives.