

purpose of constructing and operating stationary power and testing reactors pursuant to the provisions of 10 CFR Parts 50 or 52. These reactors are required to be sited, designed, constructed, and maintained to withstand geologic hazards, such as faulting, seismic hazards, and the maximum credible earthquake, to protect the health and safety of the public and the environment. NRC uses the information required by 10 CFR Part 100 to assess the adequacy of proposed seismic design bases and the design bases for other geological hazards for nuclear power and test reactors.

Submit, by February 22, 1999, comments that address the following questions:

1. Is the proposed collection of information necessary for the NRC to properly perform its functions? Does the information have practical utility?
2. Is the burden estimate accurate?
3. Is there a way to enhance the quality, utility, and clarity of the information to be collected?
4. How can the burden of the information collection be minimized, including the use of automated collection techniques or other forms of information technology?

A copy of the draft supporting statement may be viewed free of charge at the NRC Public Document Room, 2120 L Street, NW (lower level), Washington, DC. OMB clearance requests are available at the NRC worldwide web site (<http://www.nrc.gov/NRC/PUBLIC/OMB/index.html>). The document will be available on the NRC home page site for 60 days after the signature date of this notice.

Comments and questions about the information collection requirements may be directed to the NRC Clearance Officer, Brenda Jo. Shelton, U.S. Nuclear Regulatory Commission, T-6 F33, Washington, DC, 20555-0001, or by telephone at 301-415-7233, or by Internet electronic mail at BJS1@NRC.GOV.

Dated at Rockville, Maryland, this 17th day of December 1998.

For the Nuclear Regulatory Commission.

Brenda Jo. Shelton,

NRC Clearance Officer, Office of the Chief Information Officer.

[FR Doc. 98-34003 Filed 12-22-98; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Licensing Support System Advisory Review Panel

AGENCY: U.S. Nuclear Regulatory Commission.

ACTION: Notice of renewal and amendment of the charter of the Licensing Support Network Advisory Review Panel (LSNARP).

SUMMARY: The Licensing Support System Advisory Review Panel was established by the U.S. Nuclear Regulatory Commission as a Federal Advisory Committee in 1989. Its purpose was to provide advice to (1) the Department of Energy (DOE) on the fundamental issues of design and development of an electronic information management system to be used to store and retrieve documents relating to the licensing of a geologic repository for the disposal of high-level radioactive waste, and (2) the Nuclear Regulatory Commission on the operation and maintenance of the system. This electronic information management system was known as the Licensing Support System (LSS). On November 24, 1998 the Commission approved amendments to 10 CFR Part 2 (SECY-98-237) to provide for a Network based electronic information management system. These amendments will be published shortly. The changes to 10 CFR Part 2 require that the Licensing Support System Advisory Review Panel be renamed as the Licensing Support Network Advisory Review Panel and that the Charter be amended to reflect other changes made to the rule.

Membership on the Panel continues to be drawn from those interests that will be affected by the use of the LSN, including the Department of Energy, the NRC, the State of Nevada, the National Congress of American Indians, affected units of local governments in Nevada, the Nevada Nuclear Waste Task Force, and a coalition of nuclear industry groups. Federal agencies with expertise and experience in electronic information management systems may also participate on the Panel.

The Nuclear Regulatory Commission has determined that renewal of the charter for the LSNARP until December 19, 2000 is in the public interest in connection with duties imposed on the Commission by law. This action is being taken in accordance with the Federal Advisory Committee Act after consultation with the Committee Management Secretariat, General Services Administration.

FOR FURTHER INFORMATION CONTACT:

Andrew L. Bates, Office of the Secretary, U.S. Nuclear Regulatory Commission, Washington, DC 20555; Telephone 301-504-1963.

Dated: December 17, 1998.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 98-34004 Filed 12-22-98; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Advisory Committee on Reactor Safeguards; Meeting of the Subcommittee on Reliability and Probabilistic Risk Assessment; Notice of Meeting

The ACRS Subcommittee on Reliability and Probabilistic Risk Assessment will hold a meeting on January 21, 1999, in Room T-2B3, 11545 Rockville Pike, Rockville, Maryland.

The entire meeting will be open to public attendance.

The agenda for the subject meeting shall be as follows:

Thursday, January 21, 1999—1:00 p.m. until the conclusion of business

The Subcommittee will continue its review of proposed options to make 10 CFR 50.59 (Changes, Tests and Experiments) risk-informed, and related matters. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff engineer named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittee, along with any of its consultants who may be present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittee will then hear presentations by and hold discussions with representatives of the NRC staff,

and other interested persons regarding this review.

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, and the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor, can be obtained by contacting the cognizant ACRS staff engineer, Mr. Michael T. Markley (telephone 301/415-6885) between 7:30 a.m. and 4:15 p.m. (EST). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any potential changes to the agenda, etc., that may have occurred.

Dated: December 16, 1998.

Medhat El-Zeftawy,

Acting Chief, Nuclear Reactors Branch.

[FR Doc. 98-34005 Filed 12-22-98; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Issuance, Availability; NUREG-1307, Revision 8

The Nuclear Regulatory Commission has issued Revision 8 to NUREG-1307, "Report on Waste Burial Charges." This NUREG will assist nuclear power reactor licensees in annually adjusting their decommissioning cost estimates as part of the financial assurance requirements that are specified in 10 CFR 50.75, "Reporting and recordkeeping for decommissioning planning." Revision 8 of NUREG-1307 provides the current waste disposal decommissioning cost adjustment factors for the Washington and South Carolina disposal sites. These factors should be used by licensees in the decommissioning cost estimating formula, specified in 10 CFR 50.75(c)(2), to determine the minimum decommissioning cost for which they are responsible.

Rapidly increasing fees for disposal of low-level radioactive waste has made the reactor waste disposal costs a significant contributor to the cost of decommissioning a nuclear power reactor. This report provides licensees with options to use in annually adjusting the decommissioning cost estimate of their nuclear power reactors. It is based on the most current information available at time of publication.

Licensees now have the option of using waste processing vendors for the disposal of most of their decommissioning waste. Power reactor licensees now routinely use waste processing vendors for a major portion

of their decommissioning waste disposals.

Copies of NUREG-1307, Revision 8, are available at current rates from the U.S. Government Printing Office, P.O. Box 37082, Washington, DC 20402-9328 (telephone (202) 512-1800); or from the National Technical Information Service by writing NTIS at 5285 Port Royal Road, Springfield, Va 22161. Copies are available for inspection or copying for a fee from the NRC Public Document Room, at 2120 L Street NW., Washington, DC; the PDR's mailing address is Mail Stop LL-6, Washington, DC 20555; telephone (202) 634-3273; fax (202) 634-3343. (5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 17th day of December, 1998.

For the Nuclear Regulatory Commission.

John W. Craig,

Director, Division of Regulatory Applications, Office of Nuclear Regulatory Research.

[FR Doc. 98-34001 Filed 12-22-98; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23606; 812-11136]

CIGNA Funds Group et al.; Notice of Application

December 17, 1998.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application under section 12(d)(1)(J) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 12(d)(1)(A) and (B) of the Act, under sections 6(c) and 17(b) of the Act for an exemption from section 17(a) of the Act, and under section 17(d) of the Act and rule 17d-1 under the Act to permit certain joint transactions.

SUMMARY OF APPLICATION: Applicants request an order to permit certain registered management investment companies to invest excess cash in affiliated money market funds and/or short-term bond funds.

APPLICANTS: CIGNA Funds Group, CIGNA Institutional Funds Group, CIGNA High Income Shares, CIGNA Variable Products Group and INA Investment Securities, Inc. (collectively, the "funds"), and CIGNA Investments, Inc. (the "Adviser").

FILING DATES: The application was filed on May 8, 1998 and amended on October 26, 1998.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a

hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on January 11, 1999 and should be accompanied by proof of service on the applicants in the form of an affidavit, or for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, Applicants, c/o Jeffrey S. Winer, Esq., CIGNA Investments, Inc., et al., 900 Cottage Grove Road, Hartford, CT 06252.

FOR FURTHER INFORMATION CONTACT:

Emerson S. Davis, Sr., Senior Counsel, at (202) 942-0714, or George J. Zornada, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the Commission's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549 (telephone (202) 942-8090).

Applicants' Representations

1. The Funds, organized as Massachusetts business trusts with the exception of INA Securities, Inc. which is a Delaware corporation, are registered under the Act as management investment companies.¹ The Adviser, a Delaware corporation and a wholly-owned subsidiary of CIGNA Corporation, is registered under the Investment Advisers Act of 1940 and is the investment adviser for the Funds. Applicants also request relief for any other registered management investment company or series thereof that is currently, or in the future becomes, advised by the Adviser or an entity controlling, controlled by, or under common control with the Adviser (the "Adviser Control Group").²

¹ CIGNA Funds Group, CIGNA Institutional Funds Group and CIGNA Variable Products Group are open-end management investment companies and CIGNA High Income Shares and INA Investment Securities, Inc. are closed-end management investment companies.

² All investment companies that currently intend to rely on the order have been named as applicants. Any other existing or future registered management investment company that relies on the order will comply with the terms and conditions of the application.