

Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 11, 1998.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *John B. Turner Holding Company*, Jackson, Kentucky; to become a bank holding company by acquiring 100 percent of the voting shares of Marie R. Turner Holding Company, Jackson, Kentucky, and Citizens Bank & Trust Company of Jackson, Jackson, Kentucky.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *BCC Bancshares, Inc.*, Hardin, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Calhoun County, Hardin, Illinois.

C. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Umpqua Holdings Corporation*, Roseburg, Oregon; to become a bank holding company by acquiring 100 percent of the voting shares of South Umpqua State Bank, Roseburg, Oregon.

Board of Governors of the Federal Reserve System, December 14, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33494 Filed 12-17-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate

inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 14, 1999.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Avondale Financial Corp.*, Chicago, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Coal City Corporation, Chicago, Illinois, and Manufacturers Corporation, Chicago, Illinois, and thereby indirectly acquire Manufacturers National Bank, Chicago, Illinois.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *United Security Bancorporation*, Spokane, Washington; to merge with Bancwest Financial Corporation, Walla Walla, Washington, and thereby indirectly acquire the Bank of the West, Walla Walla, Washington.

Board of Governors of the Federal Reserve System, December 15, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33608 Filed 12-17-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 98-32550) published on page 67693 of the issue for Tuesday, December 8, 1998.

Under the Federal Reserve Bank of Richmond heading, the entry for BankAmerica Corporation, Charlotte, North Carolina; BancWest Corporation,

Honolulu, Hawaii; BB&T Corporation, Winston-Salem, North Carolina; First Union Corporation, Charlotte, North Carolina; SunTrust Banks, Inc., Atlanta, Georgia; Wachovia Corporation, Winston-Salem, North Carolina; and Zions Bancorporation, Salt Lake City, Utah, is revised to read as follows:

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BankAmerica Corporation*, Charlotte, North Carolina; BancWest Corporation, Honolulu, Hawaii; BB&T Corporation, Winston-Salem, North Carolina; First Union Corporation, Charlotte, North Carolina; SunTrust Banks, Inc., Atlanta, Georgia; Wachovia Corporation, Winston-Salem, North Carolina; and Zions Bancorporation, Salt Lake City, Utah; to acquire H&S Holding Company, Maitland, Florida; and thereby indirectly acquire HONOR Technologies, Inc., Maitland, Florida, and STAR Systems, Inc., San Diego, California, and thereby engage in certain data processing and electronic funds transfer services, management consulting services, and check verification services, pursuant to §§ 225.28 (b)(2), (b)(9) and (b)(14) of Regulation Y. These activities will be conducted worldwide.

Comments on this application must be received by December 30, 1998.

Board of Governors of the Federal Reserve System, December 14, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-33492 Filed 12-17-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.