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Authority: 7 U.S.C. 136.

List of Subjects

Environmental protection, Pesticides and pests, Product registration.

Dated: December 7, 1998.

James Jones,

Director, Registration Division, Office of Pesticide Programs.

[FR Doc. 98-33118 Filed 12-15-98; 8:45 am]

BILLING CODE 6560-50-F

ENVIRONMENTAL PROTECTION AGENCY

[OPP-50847; FRL-6040-6]

Issuance of an Experimental Use Permit

AGENCY: Environmental Protection Agency (EPA).

ACTION: Notice.

SUMMARY: EPA has granted an experimental use permit to the following applicant. The permit is in accordance with, and subject to, the provisions of 40 CFR part 172, which defines EPA procedures with respect to the use of pesticides for experimental use purposes.

FOR FURTHER INFORMATION CONTACT: By mail: Diana Horne, Biopesticides and Pollution Prevention Division (7511C), Office of Pesticide Programs, Environmental Protection Agency, 401 M St., SW., Washington, DC 20460. Office location, telephone number, and e-mail address: Rm. 9W29, CM #2, 1921 Jefferson Davis Hwy., Arlington, VA, Telephone: 703-308-8367, e-mail: horne.diana@epamail.epa.gov.

SUPPLEMENTARY INFORMATION: EPA has issued the following experimental use permit:

69834-EUP-1. Issuance. EDEN Bioscience Corporation, 11816 North Creek Parkway N., Bothell, WA 98011-8205. This experimental use permit allows the use of 548.58 pounds of the

biological pesticide Harpin on 4,997 acres to evaluate the control of various bacterial, viral, and fungal diseases. Commodities included in the program are: alfalfa, apples, blueberry, citrus (oranges, grapefruit, lemons, limes, tangerines, and tangelos), conifer seedlings, corn, sweet corn, cotton, cranberry, cucurbits (cucumbers, squash, and melons), small grains (winter or spring wheat and barley), grapes (wine and table varieties), ornamental roses, ornamentals (greenhouse foliage and bedding plants), peanuts, peppers (bell and chile), potatoes, raspberry, rice, soybeans (dry), strawberries, sugar cane, tobacco (burley and flue-cured), tomatoes (fresh market and processing), and turf (lawn and garden). The program is authorized only in the States of Alabama, Arizona, Arkansas, California, Connecticut, Florida, Georgia, Idaho, Illinois, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Montana, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oregon, Pennsylvania, South Carolina, South Dakota, Tennessee, Texas, Virginia, and Washington. The experimental use permit is effective from October 31, 1998 to October 31, 2000.

Persons wishing to review this experimental use permit are referred to the designated contact person. Inquiries concerning this permit should be directed to the person cited above. It is suggested that interested persons call before visiting the EPA office, so that the appropriate file may be made available for inspection purposes from 8 a.m. to 4 p.m., Monday through Friday, excluding legal holidays.

Authority: 7 U.S.C. 136.

List of Subjects

Environmental protection, Experimental use permits.

Dated: December 2, 1998.

Janet L. Andersen,

Director, Biopesticides and Pollution Prevention Division, Office of Pesticide Programs.

[FR Doc. 98-33335 Filed 12-15-98; 8:45 am]

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FARM CREDIT ADMINISTRATION

[BM-10-DEC-98-02]

Interest Rate Risk Management

AGENCY: Farm Credit Administration.

ACTION: Final policy statement.

SUMMARY: The Farm Credit Administration (FCA or Agency),

through the FCA Board (Board), is issuing a final policy statement that provides guidance on interest rate risk management to Farm Credit System (System) institutions, excluding the Federal Agricultural Mortgage Corporation (Farmer Mac). The policy statement also describes the Agency's approach to evaluating interest rate risk when making a determination of capital adequacy. The policy statement identifies key elements of sound business principles and practices for interest rate risk management by a System institution. The policy statement also provides criteria by which examiners will evaluate the adequacy and effectiveness of a System institution's interest rate risk management.

EFFECTIVE DATE: December 10, 1998.

FOR FURTHER INFORMATION CONTACT:

Andrew D. Jacob, Senior Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, McLean, Virginia 22102-5090, (703) 883-4498, TDD (703) 883-4444,

or

Wendy R. Laguarda, Senior Attorney, Office of General Counsel, Farm Credit Administration, McLean, Virginia 22102-5090, (703) 883-4020, TDD (703) 883-4444.

SUPPLEMENTARY INFORMATION:

I. Background

The Agency published a proposed policy statement on interest rate risk management on May 21, 1998 (63 FR 27962). We received comments on the proposed policy statement from the System's Presidents' Finance Committee (System joint comments) and the Independent Bankers Association of America (IBAA comments). The comments, discussed in greater detail below, reflect the views of System banks and associations and community banks, respectively. We carefully considered the comments in the formulation of the final policy statement and have adopted the policy statement substantially as proposed. The final policy statement also includes minor technical, grammatical, and syntactical changes.

II. System Joint Comments

The System provided six comments on the proposed policy statement. First, the System expressed its concern that the policy statement does not apply to Farmer Mac and requested an explanation for the exclusion. The System banks and associations believe that the interest rate risk management principles set forth in the policy statement also are applicable to Farmer Mac.