

For the Nuclear Regulatory Commission.
A.J. Galante,
Chief Information Officer.
 [FR Doc. 98-31640 Filed 11-25-98; 8:45 am]
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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23542]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

November 20, 1998.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of November 1998. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., N.W., Washington, DC 20549 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 15, 1998, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, N.W., Washington, DC 20549. For Further Information Contact: Diane L. Titus, at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, Mail Stop 5-6, 450 Fifth Street, N.W., Washington, DC 20549. Management of Managers Short Term Municipal Bond Fund [File No. 811-3747] Management of Managers Fixed Income Fund [File No. 811-3748] Management of Managers Income Equity Fund [File No. 811-3750]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. On December 31, 1987, each applicant transferred all of its assets to a corresponding series of the Management of Managers Group of Funds (the "Trust") based on net asset value per share. Reorganization expenses were paid pro rata by each series of the Trust.

Filing Dates: Management of Managers Short Term Municipal Bond Fund filed its application on September 24, 1998, and Management of Managers Fixed Income Fund and Management of Managers Income Equity Fund filed their applications on September 25, 1998. Each applicant amended its application on November 2, 1998.

Applicants' Address: 40 Richards Avenue, Norwalk, Connecticut 06854.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-31646 Filed 11-25-98; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-40687; File No. SR-CHX-98-21]

Self-Regulatory Organizations; Notice of Filing and Order Granting Partial Accelerated Approval of Proposed Rule Change by the Chicago Stock Exchange, Inc. Relating to the Automatic Stopping of Market Orders

November 18, 1998.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² notice is hereby given that on August 31, 1998, the Chicago Stock Exchange, Inc. ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons and to grant partial accelerated approval of the proposed rule change.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The exchange proposes to amend Article XX, Rule 37(b) relating to the Exchange's "pending auto stop" program that automatically stops market orders under certain circumstances. The text of the proposed rule change is available at the Office of the Secretary, the CHX, and at the Commission.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections (A), (B) and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

On July 13, 1998, the Commission approved a rule change that: (i) Automates the stopping of certain market orders, and (ii) permits specialists to manually stop marketable limit orders received through the Midwest Automated Execution System ("MAX System").³ This program for automated stopping of market orders is known as the "pending auto stop" program.

Under the pending auto stop program, all MAX System market orders that are between 100 and 599 shares (or a higher amount chosen by a specialist on a stock by stock basis) and that are not automatically executed in the normal course of operations (*i.e.*, because there is insufficient size associated with the Intermarket Trading System ("ITS") best bid or offer ("BBO"), because the order would result in an out of range execution,⁴ or because the order is a professional order⁵ and the specialist has not yet decided whether to accept the order, etc.) are identified as "pending auto stop" orders.⁶

³ Securities Exchange Act Release No. 41096 (July 13, 1998), 63 FR 38866 (July 20, 1998).

⁴ An out of range execution is an execution that results in a new high or a new low for the day.

⁵ The term "professional order" is defined as any order for the account of a broker-dealer, or any account in which a broker-dealer or an associated person of a broker-dealer has any direct or indirect interest. See CHX, Art. XXX, Rule 2, interpretation and policy .04. The term "agency order" means an order for the account of a customer, but does not include professional orders.

⁶ Both agency and professional orders are currently eligible for the "pending auto-stop" feature of MAX; however, all or none orders, odd-lot orders, fill or kill orders, immediate or cancel orders, orders that are or will be stopped under the Enhanced SuperMAX program, and other orders that cannot be entered into the MAX System (*i.e.*, not held orders, sell short exempt orders and