

Agreement No.: 207-011441-002.

Title: The NOSAC/NYK Joint Service (East/West) Agreement.

Parties:

NOSAC ANS ("NOSAC")
Nippon Yusen Kaisha

Synopsis: The proposed amendment replaces NOSAC as a member with its wholly owned subsidiary Wilhelmsen Lines. It adds ports and points in Mexico, Central America, South America, and the Caribbean Islands to the Agreement's geographic scope; it adds other provisions related to the administration of the joint service; and changes the name of the Agreement to the "NYK/NOS Joint Service Agreement." Upon the effectiveness of this amendment, the parties intend to terminate the NOSAC/NYK Joint Service (North/South) Agreement (FMC Agreement No. 207-011438).

Agreement No.: 203-011512-001.

Title: Hyundai/MSC Agreement.

Parties:

Hyundai Merchant Marine Co., Ltd.
Mediterranean Shipping Co., S.A.

Synopsis: The proposed amendment sets the expiration date of the agreement as December 31, 1999. It also removes the six-month notice period for termination.

Agreement No.: 202-011587-003.

Title: United States South Europe Conference.

Parties:

A.P. Moller-Maersk Line
P&O Nedlloyd B.V.
P&O Nedlloyd Limited
Sea-Land Service, Inc.

Synopsis: The proposed modification expands the agreement's geographic scope to include Eastern Mediterranean and Black Sea ports; deletes authority to agree on inland rates in the European Union, but authorizes adoption of a "not below cost" rule with respect to inland transportation in Europe; authorizes the members to jointly negotiate with providers of inland transportation within the U.S. effective May 1, 1999; limits the authority to agree on freight forwarder compensation to U.S. exports; requires a unanimous vote to "close" any rate, rule, or regulation; eliminates mandatory service contract guidelines, but provides for voluntary guidelines; and reduces the obligations of members under the agreement.

Dated: November 20, 1998.

By order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 98-31567 Filed 11-25-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 21, 1998.

A. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Fishback Financial Corporation*, Brookings, South Dakota; to acquire 100 percent of the voting shares of Pipestone Bancshares, Inc., Pipestone, Minnesota, and thereby indirectly acquire First National Bank and Trust, Pipestone, Minnesota, and First National Bank of Garretson, Garretson, South Dakota.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Barret Bancorp, Inc.*, Barretville, Tennessee; to become a bank holding company by acquiring 100 percent of the voting shares of Barretville Bank & Trust Company, Barretville, Tennessee, and 39 percent of the voting shares of Somerville Bank & Trust Company, Somerville, Tennessee.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Ace Gas, Inc.*, Deshler, Nebraska, and Gibbon Exchange Company, Gibbon, Nebraska; to acquire 100 percent of the voting shares of Junction City First National Co., Junction City, Kansas; and thereby indirectly acquire First National Bank, Junction City, Kansas.

D. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *WB&T Bancshares, Inc.*, Duncanville, Texas, and WB&T Delaware Bancshares, Inc., Wilmington, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of Western Bank & Trust, Duncanville, Texas.

Board of Governors of the Federal Reserve System, November 20, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-31565 Filed 11-25-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

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The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.