FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage de novo, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in §225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States. Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 18, 1998.

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:
1. VIB Corporation, El Centro, California; to acquire Bank of Stockdale, F.S.B., Bakersfield, California, and thereby engage in the operation of a savings association pursuant to §225.28(b)(4)(ii) of Regulation Y.

Comments on this application must be received by December 18, 1998.

2. Wells Fargo & Company, San Francisco, California; and Norwest Mortgage, Inc., and Norwest Ventures, LLC, both of Des Moines, Iowa; to engage, as a joint venture, through its subsidiary Mortgage Professionals of Tampa Bay, LLC, Tampa, Florida in Residential mortgage lending pursuant to §225.28(b)(1) of Regulation Y.

Comments on this application must be received by December 18, 1998.

B. Federal Reserve Bank of San Francisco:
1. Hancock Park Acquisition, L.L.P., Hancock Park Acquisition, L.P., both of Inverness, Illinois; to become a bank holding company by acquiring at least 16.83 percent of the voting shares of Bank of Coronado, Coronado, California.

Robert deV. Frierson, Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, November 30, 1998.


STATUS: Closed.

MATTERS TO BE CONSIDERED:
1. Proposals relating to the organizational governing structure for Federal Reserve employee benefit plans.
2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board’s Web site at http://www.federalreserve.gov for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Robert deV. Frierson, Associate Secretary of the Board.

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

Findings of Scientific Misconduct

AGENCY: Office of the Secretary, HHS.

ACTION: Notice.

SUMMARY: Notice is hereby given that the Office of Research Integrity (ORI) has made a final finding of scientific misconduct in the following case: Ms. Eileen Glennon, Harvard Medical School and Brigham and Women’s Hospital: Based on a report submitted to the Office of Research Integrity (ORI) by the Harvard Medical School (HMS) on June 30, 1998, as well as additional information obtained by ORI during its oversight review, ORI found that Ms. Glennon, former research technician, Endocrine-Hypertension Division, Brigham and Women’s Hospital (BWH), engaged in scientific misconduct arising out of certain biomedical research supported by a grant from the National Heart, Lung, and Blood Institute (NHLBI), National Institutes of Health (NIH), and a grant from the National Center for Research Resources (NCRR), NIH.

Specifically, Ms. Glennon fabricated data to plot standard curves while conducting radioimmunoassays to determine angiotensin II concentrations. When the assays appeared not to be working, which occurred in approximately half of the assays over a one year period, she used numbers from previous standard curves and then used the fabricated standard curve to determine the concentration of angiotensin II, thus producing false experimental results. Ms. Glennon cooperated fully with the institutional inquiry panel and admitted her acts.

Ms. Glennon has accepted the ORI finding and has entered into a Voluntary Exclusion Agreement with ORI in which she has voluntarily agreed, for the three (3) year period beginning November 13, 1998:

(1) To exclude herself from serving in any advisory capacity to the Public Health Service (PHS), including but not limited to service on any PHS advisory committee, board, and/or peer review committee, or as a consultant; and

(2) That any institution that submits an application for PHS support for a research project on which her participation is proposed or which uses her in any capacity on PHS supported research, or that submits a report of PHS-funded research in which she is involved, must concurrently submit a plan for supervision of her duties to the