

collusion or manipulation of a security if both participants were simultaneously logged-on and trading in the joint account. PCX Rule 6.40(b)(1), however, addresses this concern because it prevents a market maker who has a financial arrangement with another member from trading in the same trading crowd at the same time.

The Commission believes that PCX's removal of originally proposed rule language that held market makers accountable for their failure to follow established procedures was antithetical to its investor protection mandate. The Commission understands the Exchange's desire to address potential inequitable benefits and system disruptions that could occur if a market maker fails to follow procedure. However, removing existing language that could arguably serve as a deterrent to these violations was, in the Commission's view, inappropriate. Amendment No. 2 was responsive to this concern by retracting the proposed elimination of the cited language. The Exchange proposed an alternate provision that allows it to log a market maker off the system when a failure to follow the required log-off procedure occurs. This proposal strengthens the ability of PCX to enforce compliance with Auto-Ex procedures and, accordingly, the Commission finds good cause for accelerating approval of the proposed amendment.

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether Amendment No. 2 is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All submissions should refer to the file number in the caption above and should be submitted by November 20, 1998.

V. Conclusion

For the above reasons, the Commission believes that the proposed rule change is consistent with the provisions of the Act, and in particular with Section 6(b)(5).

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,³⁷ that the proposed rule change (SR-PCX-97-48), including Amendment No. 2, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³⁸

Margaret H. McFarland,

Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster # 3143]

State of Kansas (Amendment # 1)

In accordance with information received from the Federal Emergency Management Agency, the above-numbered Declaration is hereby amended to include Douglas and Leavenworth Counties in the State of Kansas as a disaster area due to damages caused by severe storms, flooding, and tornadoes which occurred October 1 through October 8, 1998.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Atchison, Jefferson, Osage, and Shawnee in the State of Kansas. Any counties contiguous to the above-named primary county and not listed herein have been previously declared.

All other information remains the same, i.e., the deadline for filing applications for physical damage is December 13, 1998 and for economic injury the termination date is July 14, 1999.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated October 23, 1998.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

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³⁷ 15 U.S.C. 78s(b)(2).

³⁸ 17 CFR 200.30-3(a)(12).

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster # 3139]

State of Mississippi (Amendment # 3)

In accordance with information received from the Federal Emergency Management Agency, the above-numbered Declaration is hereby amended to include Jasper County, Mississippi as a disaster area due to damages caused by Hurricane Georges beginning on September 25, 1998 and continuing through October 5, 1998.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Lauderdale, Newton, and Scott in the State of Mississippi. Any counties contiguous to the above-named primary county and not listed herein have been previously declared.

All other information remains the same, i.e., the deadline for filing applications for physical damage is November 30, 1998 and for economic injury the termination date is July 1, 1999.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: October 22, 1998.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

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SMALL BUSINESS ADMINISTRATION

Index to Approved SBA Reporting and Record Keeping Requirements

This revision is administrative in nature and is intended to comply with the requirements of the Paperwork Reduction Act of 1995 as implemented by 5 CFR part 1320 that agencies display a current OMB control number assigned by the Director, OMB on each agency information collection requirement and, unless OMB determines it to be inappropriate, an expiration date. Where the information collection requirement exists as a document separate from the regulations, the Small Business Administration will also display the current OMB number in the document. Because this a nonsubstantive revision dealing with procedural matters, it is not subject to the provisions of the Administrative Procedure Act (5 U.S.C 551 et seq) requiring advance notice and comment.