

(BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 13, 1998.

- A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:
1. Richland County Bancshares, Inc., Richland Center, Wisconsin; become a bank holding company by acquiring 100 percent of the voting shares of Richland County Bank, Richland Center, Wisconsin.
- B. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:
1. Sky Financial Group, Inc., Salineville, Ohio (formerly known as Citizens Bancshares, Inc.); to acquire 100 percent of the voting shares of The Ohio Bank, Findlay, Ohio, and Citizens Bancshares Interim Bank, Salineville, Ohio.
- C. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:
1. Bay View Capital Corporation, San Mateo, California; to become a bank holding company by acquiring 100 percent of the voting shares of Bay View Bank, N.A., San Mateo, California. Bay View Bank, N.A., currently operates as Bay View

Bank.

In connection with this application, Applicant also has applied to acquire Regent Financial Corporation, San Mateo, California, and thereby engage in check processing activities, pursuant to §§ 225.28(b)(9), (b)(10)(i), and (b)(14) of Regulation Y; and Bay Commercial Finance Group, San Mateo, California, and thereby engage in lending activities, pursuant to § 225.28(b)(1) of Regulation Y.

D. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. Western Sierra Bancorp, Cameron Park, California; to acquire 100 percent of the voting shares of Lake Community Bank, Lakeport, California.

Board of Governors of the Federal Reserve System, October 15, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-28188 Filed 10-20-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 98-27635) published on page 55390 of the issue for Thursday, October 15, 1998.

Under the Federal Reserve Bank of San Francisco heading, the entry for Banque Nationale de Paris, Paris, France, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. Banque Nationale de Paris, Paris, France; to engage de novo through its subsidiary, BNP Capital Markets, LLC, New York, New York, in underwriting and dealing to a limited extent in all types of debt securities (including, without limitation, corporate debt securities, sovereign debt securities, and debt securities convertible into equity securities) and equity securities (including, without limitation, common stock, preferred stock, American Depositary Receipts, Global Depositary Receipts, securities convertible into equity securities and options, other direct and indirect equity ownership interests in corporations and other

entities, warrants and other rights issued in connection with the above securities, and other rights issued by close-end investment companies, but not including ownership interests in open-end investment companies); See e.g. Societe Generale, 84 Fed. Res. Bull. 680 (1998); in underwriting and dealing in bank-eligible securities, pursuant to § 225.28(b)(8)(i) of Regulation Y; in acting as private placement agent, pursuant to § 225.28(b)(7)(iii) of Regulation Y; in acting as a riskless principal, pursuant to § 225.28(b)(7)(ii) of Regulation Y; in acting as investment or financial advisor to any person, pursuant to § 225.28(b)(6) of Regulation Y; in brokerage activities, pursuant to § 225.28(b)(7)(i) of Regulation Y; in providing transactional services as agent with respect to a broad range of foreign exchange and derivatives instruments, pursuant to § 225.28(b)(7)(v) of Regulation Y; in acting as principal in foreign exchange and certain derivatives transactions, pursuant to § 225.28(b)(8)(ii) of Regulation Y; in making, acquiring, brokering or servicing loans or other extensions of credit, pursuant to § 225.28(b)(1) of Regulation Y; in asset management, servicing and collection of assets of a type that an insured depository institution may originate and own, pursuant to § 225.28(b)(2)(vi) of Regulation Y; and acquiring debt that is in default at the time of acquisition, pursuant to § 225.28(b)(2)(vii) of Regulation Y. These activities will be conducted worldwide.

Comments on this application must be received by October 28, 1998.

Board of Governors of the Federal Reserve System, October 15, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

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OFFICE OF GOVERNMENT ETHICS

Proposed Collection; Comment Request: Proposed Slightly Revised OGE Form 450 Executive Branch Confidential Financial Disclosure Report

AGENCY: Office of Government Ethics (OGE).

ACTION: Notice.

SUMMARY: After this first round notice and public comment period, OGE plans to submit a slightly revised version of its OGE Form 450 for confidential financial disclosure reporting under its existing executive branch regulations for review and three-year approval by the Office of