

OMB Number: 1545-1362.
Form Number: IRS Form 8835.
Type of Review: Revision.
Title: Renewable Electricity

Production Credit.
Description: Filers claiming the general business credit for electricity produced from certain renewable resources under code sections 38 and 45 must file Form 8835.

Respondents: Individuals or households

Estimated Number of Respondents/Recordkeepers: 70

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—10 hr., 31 min.
 Learning about the law or the form—12 min.

Preparing and sending the form to the IRS—23 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 777 hours.

OMB Number: 1545-1416.
Form Number: IRS Form 8847 and Schedule A.

Type of Review: Revision.
Title: Credit for Contributions to Selected Community Development Corporations and Receipt for Contribution to a Selected Community Development Corporation (CDC).

Description: Form 8847 is used to claim a credit for contributions to a selected community development corporation (CDC). The CDC issues Schedule A (Form 8847), with Part I completed, to the contributor to verify the contribution and to show the amount designated as eligible for the credit. The taxpayer certifies the contribution made in Part II of Schedule A.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 34.

Estimated Burden Hours Per Respondent/Recordkeeper:

	Form 8847	Schedule A (8847)
Recordkeeping	6 hr., 28 min..	3 hr., 7 min.
Learning about the law or the form.	24 min.	
Preparing and sending the form to the IRS.	31 min.	3 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 358 hours.
Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,
Departmental Reports Management Officer.
 [FR Doc. 98-27172 Filed 10-8-98; 8:45 am]
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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

October 1, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before November 9, 1998 to be assured of consideration.

Departmental Offices/Office of International Financial Analysis

OMB Number: 1505-0010.
Form Number: FC-2.
Type of Review: Revision.
Title: Monthly Consolidated Foreign Currency Report of Major Market Participants.

Description: Collection of information on Form FC-2 is required by law. Form FC-2 is designed to collect timely information on foreign exchange contracts purchases and sold; foreign exchange futures purchased and sold; net options position delta equivalent value long or short; foreign currency denominated assets and liabilities; net reported dealing position.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 35.

Estimated Burden Hours Per Respondent: 4 hours.

Frequency of Response: Monthly.
Estimated Total Reporting Burden: 1,680 hours.

OMB Number: 1505-0012.
Form Number: FC-1.
Type of Review: Revision.
Title: Weekly Consolidated Foreign Currency Report of Major Market Participants

Description: Collection of information on Form FC-1 is required by law. Form FC-1 is designed to collect timely information on foreign exchange spot, forward, and futures purchased and sold; net options position, delta equivalent value long or (short); net reported dealing position long or (short).

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 35.

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: Weekly.
Estimated Total Reporting Burden: 1,820 hours.

OMB Number: 1505-0014.
Form Number: FC-3.
Type of Review: Revision.
Title: Quarterly Consolidated Foreign Currency Report.

Description: Collection of information on Form FC-3 is required by law. Form FC-3 is designed to collect timely information on foreign exchange contracts purchased and sold; foreign exchange futures purchased and sold; foreign currency denominated assets and liabilities; foreign currency options and net delta equivalent value.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 66.

Estimated Burden Hours Per Respondent: 8 hours.

Frequency of Response: Quarterly.
Estimated Total Reporting Burden: 2,112 hours.

Clearance Officer: Lois K. Holland (202) 622-1563, Departmental Offices, Room 2110, 1425 New York Avenue, N.W., Washington, DC 20220.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,
Departmental Reports Management Officer.
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DEPARTMENT OF THE TREASURY

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