

Number of Respondents: 155.

Avg Hours Per Response: 4.5 hours.

Needs and Uses: The Government requires data from the BE-47, Annual Survey of Construction, Engineering, Architectural, and Mining Services Provided by U.S. Firms to Unaffiliated Foreign Persons, to obtain accurate and up-to-date information on U.S. sales to unaffiliated foreign persons of construction, engineering, architectural, and mining services. It will use the data collected in monitoring U.S. exports of construction, engineering, architectural, and mining services, analyzing their impact on the U.S. and foreign economies, supporting U.S. international trade policy on such services, compiling the balance of payments, national income and product, and input-output accounts of the United States, assessing U.S. competitiveness in international trade in services, and improving the ability of U.S. businesses to identify and evaluate market opportunities. For example, the Uruguay round of multilateral trade negotiations produced an agreement, the General Agreement on Trade in Services (GATS), that will liberalize market access rules and promote more equal treatment of U.S. construction and engineering firms. The BE-47 data will help measure gains, by individual foreign country, obtained in construction and related services under the GATS. Similar needs arise with respect to the North American Free Trade Agreement among the United States, Canada, and Mexico. Finally, the Government needs the data to help gauge the effects of foreign economic developments, such as the recent Asian financial crisis, on U.S. business interests abroad.

Affected Public: U.S. business or other for-profit institutions providing construction, engineering, architectural, and mining services to unaffiliated foreign persons.

Frequency: Annual.

Respondent's Obligation: Mandatory.

Legal Authority: Title 22 U.S.C., Sections 3101-3108, as amended.

OMB Desk Officer: Paul Bugg, (202) 395-3093.

You may obtain copies of the above information collection proposal by calling or writing Linda Engelmeier, DOC Forms Clearance Officer, (202) 482-3272, Department of Commerce, Room 5327, 14th Street and Constitution Avenue, NW, Washington, DC 20230.

Send comments on the proposed information collection within 30 days of publication of this notice to Paul Bugg, OMB Desk Officer, Room 10201, New

Executive Office Building, Washington, DC 20503.

Dated: October 1, 1998.

Madeleine Clayton,

Management Analyst, Office of the Chief Information Officer.

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BILLING CODE: 3510-06-P

DEPARTMENT OF COMMERCE

Submission for OMB Review; Comment Request

DOC has submitted to the Office of Management and Budget (OMB) for clearance the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

Agency: Bureau of Economic Analysis.

Title: Annual Survey of Financial Services Transactions Between U.S. Financial Services Providers and Unaffiliated Foreign Persons.

Form Number(s): BE-82.

Agency Approval Number: 0608-0063.

Type of Request: Extension of a currently approved collection without any change in the substance or in the method of collection.

Burden: 3,200.

Number of Respondents: 425.

Avg Hours Per Response: 7.5 hours.

Needs and Uses: The Government requires data from the BE-82, Annual Survey of Financial Services Transactions Between U.S. Financial Services Providers and Unaffiliated Foreign Persons, to obtain accurate and up-to-date information on U.S. financial services transactions with unaffiliated foreign persons. It will use the data collected in monitoring U.S. exports and imports of financial services, analyzing their impact on the U.S. and foreign economies, compiling the balance of payments, national income and product, and input-output accounts of the United States, supporting U.S. international trade policy on financial services, assessing U.S. competitiveness in international trade in services, and improving the ability of U.S. businesses to identify and evaluate market opportunities. For example, the Uruguay round of multilateral trade negotiations produced an agreement, the General Agreement on Trade in Services (GATS), that will liberalize market access rules and promote more equal treatment of U.S. financial firms. More recently, additional negotiations were completed pertaining specifically to financial services, resulting in the World Trade Organization Financial

Services Agreement. The BE-82 data will help measure gains, by individual foreign country, obtained in financial services under these agreements. Similar needs arise with respect to the North American Free Trade Agreement among the United States, Canada, and Mexico. Finally, the Government needs the data to help gauge the effects of foreign economic developments, such as the recent Asian financial crisis, on U.S. business interests abroad.

Affected Public: U.S. businesses or other for-profit institutions engaging in international financial services transactions with unaffiliated foreign persons.

Frequency: Annual.

Respondent's Obligation: Mandatory.

Legal Authority: Title 22 U.S.C., Sections 3101-3108, as amended.

OMB Desk Officer: Paul Bugg, (202) 395-3093.

You may obtain copies of the above information collection proposal by calling or writing Linda Engelmeier, DOC Forms Clearance Officer, (202) 482-3272, Department of Commerce, Room 5327, 14th Street and Constitution Avenue, NW, Washington, DC 20230.

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Dated: October 1, 1998.

Madeleine Clayton,

Management Analyst, Office of the Chief Information Officer.

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DEPARTMENT OF COMMERCE

Submission for OMB Review; Comment Request

DOC has submitted to the Office of Management and Budget (OMB) for clearance the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

Agency: Bureau of Economic Analysis.

Title: Annual Survey of Reinsurance and Other Insurance Transactions by U.S. Insurance Companies With Foreign Persons.

Form Number(s): BE-48.

Agency Approval Number: 0608-0016.

Type of Request: Extension of a currently approved collection without any change in the substance or in the method of collection.