

**DATE:** Weeks of October 5, 12, 19 and 26, 1998.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public and Closed.

**MATTERS TO BE CONSIDERED:**

*Week of October 5*

Wednesday, October 7

11:30 a.m.—Affirmation Session (public Meeting) (if needed).

*Week of October 12—Tentative*

Thursday, October 15

11:30 a.m.—Affirmation Session (Public Meeting) (if needed).

*Week of October 19—Tentative*

There are no meetings scheduled for the week of October 19, 1998.

**Please Note:** Briefing on Improvements to the Plant Assessment Process has been rescheduled for 2:00 p.m., Monday, November 2, 1998.

*Week of October 26—Tentative*

Wednesday, October 28

11:30 a.m.—Affirmation Session (Public Meeting) (if needed).

\*The schedule for commission meetings is subject to change on short notice. To verify the status of meetings call (recording)-(301) 415-1292. Contact Person for more information: Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact of the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nrc.gov](mailto:wmh@nrc.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

Dated: October 2, 1998.

**Sandy Joosten,**

*Secy Tracking Officer, Office of the Secretary.*

[FR Doc. 98-26912 Filed 10-2-98; 2:26 pm]

BILLING CODE 7590-01-M

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## POSTAL RATE COMMISSION

### Sunshine Act Meeting

**NAME OF AGENCY:** Postal Rate Commission.

**TIME AND DATE:** 11:00 a.m., October 7, 1998.

**PLACE:** Commission Conference Room, 1333 H Street, NW, Suite 300, Washington, DC 20268-0001.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:** Issues in Docket No. MC98-1, Mailing Online (Market Test).

**CONTACT PERSON FOR MORE INFORMATION:** Margaret P. Crenshaw, Secretary, Postal Rate Commission, Suite 300, 1333 H Street, NW, Washington, DC 20268-0001, (202) 789-6840.

Dated: October 2, 1998.

**Margaret P. Crenshaw,**  
*Secretary.*

[FR Doc. 98-26913 Filed 10-2-98; 2:26 pm]

BILLING CODE 7710-FN-M

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-40481; File No. SR-CBOE-98-38]

### Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Board Options Exchange, Incorporated Relating to the Listing and Trading of Principal-Protected Notes

September 25, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on September 14, 1998, the Chicago Board Options Exchange, Incorporated ("Exchange" or "CBOE") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange seeks to list the trade four separate Principal-Protected Notes. The value of each Principal-Protected Note will be linked to an index comprised of a single specified domestic mutual fund portfolio ("Index" or collectively "Indexes").

The text of the proposed rule change is available at the Office of the Secretary, the Exchange, and at the Commission.

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

##### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

###### 1. Purpose

Under Exchange Rule 31.5(F), the Exchange may approve for listing and trading securities which cannot be readily categorized under the Exchange's listing criteria for preferred stock, bonds and debentures, or warrants. The Exchange seeks to list four Principal-Protected Notes, each of which shall be separately linked to a specified domestic mutual fund portfolio Index.<sup>3</sup> The four mutual fund portfolios underlying the Indexes are registered under the Investment Company Act of 1940.

The Principal-Protected notes will be senior, unsecured debt securities that will conform to the listing guidelines under Exchange Rule 31.5(F) in all respects.<sup>4</sup> Although a specific maturity date will not be established until the

<sup>3</sup> The Exchange notes that the Commission recently approved a similarly structured product for listing and trading on the American Stock Exchange—Market Index Target Term Securities linked to the Merrill Lynch EuroFund Index. See Securities Exchange Act Release No. 40367 (Aug. 26, 1998), 63 FR 47052 (Sept. 3, 1998).

<sup>4</sup> Exchange Rule 31.5(F) states that the Exchange will consider listing any security not otherwise covered by the Exchange's listing requirements, provided the security satisfied the following criteria:

(a) Assets/Equity—The issuer shall have assets in excess of \$100 million and stockholders' equity of at least \$10 million. In the case of an issuer which is unable to satisfy the earnings criteria set forth in paragraph (A) (i.e., pre-tax income of \$750,000 in its last fiscal year, or in two of its last three fiscal years and net income of at least \$400,000), the Exchange generally will require the issuer to have the following: (i) assets in excess of \$200 million and stockholders' equity of at least \$10 million; or (ii) assets in excess of \$100 million and stockholders' equity of at least \$20 million.

(b) Distribution—Minimum public distribution of \$1,000,000 trading units including a minimum of 400 holders or, if traded in thousand dollar denominations, no minimum number of holders.

(c) Principal Amount/Aggregate Market Value—Not less than \$4 million.