

**B. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Central South Bancorporation, Inc.*, Indianola, Iowa; to become a bank holding company by acquiring 100 percent of the voting shares of Peoples Savings Bank, Indianola, Iowa.

2. *Great River Banshares Corporation*, Burlington, Iowa; to acquire 12.5 percent of the voting shares of Central South Bancorporation, Inc., Indianola, Iowa.

**C. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *First Bank Corp.*, Fort Smith, Arkansas; to acquire 100 percent of the voting shares of Sebastian Bankshares, Inc., Barling, Arkansas, and thereby indirectly acquire River Valley Bank and Trust, Lavaca, Arkansas.

Board of Governors of the Federal Reserve System, September 28, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-26377 Filed 10-1-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-25441) published on pages 50913-50914 of the issue for Wednesday, September 23, 1998.

Under the Federal Reserve Bank of Minneapolis heading, the entry for Lake Bank Shares, Inc., Employee Stock Ownership Plan, Emmons, Minnesota, is revised to read as follows:

**A. Federal Reserve Bank of Minneapolis** (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Lake Bank Shares, Inc., Employee Stock Ownership Plan*, Emmons, Minnesota; to become a bank holding company by acquiring 30 percent of the voting shares of Lake Bank Shares, Inc., Emmons, Minnesota, and thereby indirectly acquire Security Bank Minneapolis, Albert Lea, Minnesota and First State Bank of Emmons, Emmons, Minnesota.

Comments on this application must be received by October 8, 1998.

Board of Governors of the Federal Reserve System, September 28, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-26380 Filed 10-1-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Formations of, Acquisitions of Shares of Banks or Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-25607) published on pages 51071 and 51072 of the issue for Thursday, September 24, 1998.

Under the Federal Reserve Bank of Kansas City heading, the entry for Mortgage Investment Trust Corporation, Prairie Village, Kansas, is revised to read as follows:

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Mortgage Investment Trust Corporation*, Prairie Village, Kansas; Michael and Kathleen Olsen, and Steven Burke and Jayne Louise Chase, all of Leawood, Kansas; to acquire voting shares of IFB Holdings, Inc., Chillicothe, Missouri, and thereby indirectly acquire voting shares of Investors Federal Bank, N.A., Chillicothe, Missouri.

Comments on this application must be received by October 9, 1998.

Board of Governors of the Federal Reserve System, September 28, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-26382 Filed 10-1-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 29, 1998.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Centura Banks, Inc.*, Rocky Mount, North Carolina; to merge with Scotland Bancorp, Inc., Laurinburg, North Carolina, and thereby indirectly acquire Scotland Savings Bank, SSB, Laurinburg, North Carolina.

**B. Federal Reserve Bank of Minneapolis** (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of Franklin Bancshares, Inc., Franklin, Texas, and thereby indirectly acquire First National Bank of Franklin, Franklin, Texas.

**C. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Santa Barbara Bancorp*, Santa Barbara, California; to merge with Pacific Capital Bancorp, Salinas, California, and thereby indirectly acquire First National Bank of Central California, Salinas, California.

Board of Governors of the Federal Reserve System, September 29, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-26477 Filed 10-1-98; 8:45 am]

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