

230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *AmBank Holdings, Inc.*, Davenport, Iowa; to become a bank holding company by merging with AmBank Financial Services, inc., Rock Island, Illinois, and thereby acquire American Bank and Trust Company, Davenport, Iowa.

2. *Community Bancshares Corp.*, Indianola, Iowa; to acquire 100 percent of the voting shares of Fort Des Moines Community Bank, Des Moines, Iowa.

3. *St. Charles Financial Corporation*, Oak Brook, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Commerce Bancorp, Inc., Berkeley, Illinois, and thereby indirectly acquire National Bank of Commerce, Berkeley, Illinois.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *OGS Investments, Inc.*, Ocala, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Florida Citizens Bank, Ocala, Florida (in organization).

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Arvest Bank Group, Inc.*, Bentonville, Arkansas; to acquire an additional 50 percent, for a total of 100 percent of the voting shares of TRH Bank Group, Inc., Norman, Oklahoma, and thereby indirectly acquire The Security National Bank and Trust Company of Norman, Norman, Oklahoma, and The Oklahoma National Bank of Duncan, Duncan, Oklahoma.

2. *Area Bancshares Corporation*, Owensboro, Kentucky; to merge with Peoples Bancorp of Winchester, Inc., Winchester, Kentucky, and thereby indirectly acquire Peoples Commercial Bank, Winchester, Kentucky.

Board of Governors of the Federal Reserve System, September 25, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-26265 Filed 9-30-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C.

1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 15, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *South Alabama Bancorporation, Inc.*, Mobile, Alabama; to acquire First National Securities, Inc., Brewton, Alabama, and thereby engage in securities brokerage activities, pursuant to §§ 225.28(b)(6) and (b)(7) of Regulation Y.

Board of Governors of the Federal Reserve System, September 25, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-26267 Filed 9-30-98; 8:45 am]

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FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

Sunshine Act Meeting

TIME AND DATE: 10:00 A.M. (EDT) October 13, 1998.

PLACE: 4th Floor, Conference Room 4506, 1250 H Street, N.W., Washington, D.C.

STATUS: Open.

MATTERS TO BE CONSIDERED:

1. Approval of the minutes of the September 14, 1998, Board member meeting.
2. Thrift Savings Plan activity report by the Executive Director.
3. Review of KPMG Peat Marwick audit report: "Pension and Welfare Benefits Administration Review of U.S.

Department of Treasury Operations relating to the Thrift Savings Plan Investments in the Government Securities Investment Fund."

CONTACT PERSON FOR MORE INFORMATION:

Tom Trabucco, Director, Office of External Affairs, (202) 942-1640.

Dated: September 29, 1998.

John J. O'Meara,

Secretary to the Board, Federal Retirement Thrift Investment Board.

[FR Doc. 98-26504 Filed 9-29-98; 3:53 pm]

BILLING CODE 6760-01-M

GENERAL ACCOUNTING OFFICE

Federal Accounting Standards Advisory Board; Notice of Meeting on October 22 and 23

SUMMARY: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. No. 92-463), as amended, notice is hereby given that the Federal Accounting Standards Advisory Board will hold a two-day meeting on Thursday, October 22 and Friday, October 23, 1998. Important note: The first day, Thursday, October 22, will go from 1:00 p.m. to 4:00 p.m. in Room 4N30. The second day, Friday, October 23, will go from 9:00 a.m. to 4:00 p.m. in room 7C13, the Comptroller General's Briefing Room, of the General Accounting Office building, 441 G St., N.W., Washington, D.C.

The purpose of the meeting is to discuss the following issues: (1) The Amendments to Accounting for Property, Plant, and Equipment Exposure Draft; (2) Social Insurance; (3) the Internal Revenue Service's proposed Technical Corrections to the Accounting for Revenue and Other Financing Sources Standard; (4) Credit Reform; and (5) "More Likely Than Not" issues.

Any interested person may attend the meeting as an observer. Board discussions and reviews are open to the public.

FOR FURTHER INFORMATION, CONTACT:

Wendy Comes, Executive Director, 441 G St., N.W., Room 3B18, Washington, D.C. 20548, or call (202) 512-7350.

Authority: Federal Advisory Committee Act. Pub. L. No. 92-463, Section 10(a)(2), 86 Stat. 770, 774 (1972) (current version at 5 U.S.C. app. section 10(a)(2) (1988); 41 CFR 101-6.1015 (1990).

Dated: September 28, 1998.

Wendy M. Comes,

Executive Director.

[FR Doc. 98-26308 Filed 9-30-98; 8:45 am]

BILLING CODE 1610-01-M