

themselves and whether the information is accurate (except for protected data). Therefore, persons with Internet access do not need to notify the ASC regarding their seeking to determine whether this system of records contains information about themselves or seeking access to records about themselves in this system of records. Notifications under 12 CFR part 1102, subpart C, however, are needed to obtain information about protected data in the system of records and to contest the content of any records in the system of records.

RECORD ACCESS PROCEDURE:

Records, other than those pertaining to protected data, may be accessed by anyone, at any time, via the ASC's Internet Web site. Protected data are not publicly accessible; access is limited only to State agency "Authorized Officials" and other State and Federal agency officials consistent with the "routine uses" stated above. For persons without Internet access, the procedure for accessing records in this system of records is set out in 12 CFR part 1102, subpart C.

CONTESTING RECORD PROCEDURES:

Notifications under 12 CFR part 1102, subpart C are needed to contest the content of any records in the system of records.

RECORD SOURCE CATEGORIES:

Information in these records is supplied by State appraiser regulatory agencies. These agencies gather the information from individuals seeking to become State licensed or State certified appraisers, individuals seeking to renew their licenses or certifications, or qualified individuals seeking authority from an agency to perform appraisals in federally related transactions outside of their State of licensure or certification on a temporary basis.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

Dated: September 24, 1998.

By the Appraisal Subcommittee of the Federal Financial Institutions Examination Council.

Ben Henson,

Executive Director.

[FR Doc. 98-26157 Filed 9-29-98; 8:45 am]

BILLING CODE 6210-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission

applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Sari Express, Inc. 8282 N.W. 66th Street, Miami, FL 33166, Officers: Rugeiro Suffa, President, Elena Martinez, Vice President

Starlink International, 9351 S.W. 4th Lane, Miami, FL 33174, Marie Antonia Perez, Sole Proprietor
Logistics Worldwide Int'l Inc., 31234 Catawba Avenue, Cornelius, N.C. 28031, Officer; Mark Corneau, President

Marathon Line N.Y., Inc., 875 Avenue of Americas, 21st Fl., Suite 2107, New York, N.Y. 10001, Officers: Nursel Akdogan, President, Sedat Saka, Vice President

E-Z Shipping Line Corp., 1355 N.W. 93rd Ct., Suite A-108, 2nd Fl., Miami, FL 33172, Officers: Freddy J. Zelaya, President, Carlos O. Cearra, Vice President

Crowley Logistics, Inc., 9487 Regency Square Boulevard, Jacksonville, FL 32225, Officers: Elliott Burnside, President, John Hourihan, Vice President

LP International, Inc., 3400 W. 35th Street, Chicago, IL 60632, Officers: James E. Hurley, President, Ralph H. Steinbarth, Director

Dated: September 24, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98-26077 Filed 9-29-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the

Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 23, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Valley National Bancorp*, Wayne, New Jersey; to acquire 9.9 percent of the voting shares of Vista Bancorp, Inc., Phillipsburg, New Jersey, and thereby indirectly acquire Phillipsburg National Bank and Trust Company, Phillipsburg, New Jersey, and Twin Rivers Community Bank, Eastern, Pennsylvania.

2. *Popular Inc.*, Hato Rey, Puerto Rico; Popular International Bank, Inc., Hato Rey, Puerto Rico; Popular North America, Inc., Mt. Laurel, New Jersey; and Banco Popular North America, Inc., Chicago, Illinois; to acquire 100 percent of the voting shares of Banco Popular, New York, New York, New York, a *de novo* bank.

3. *Popular Inc.*, Hato Rey, Puerto Rico, and Banco Popular De Puerto Rico, Hato Rey, Puerto Rico; to acquire 100 percent of the voting shares of Popular Transition Bank, Hato Rey, Puerto Rico, a *de novo* bank.

4. *Popular Inc.*, Hato Rey, Puerto Rico; Popular International Bank, Inc., Hato Rey, Puerto Rico, and Popular North America, Inc., Mt. Laurel, New Jersey; to acquire 100 percent of the voting shares of Banco Popular, N.A. (New Jersey), Newark, New Jersey (upon conversion of the federal savings association charter of Banco Popular, FSB, Newark, New Jersey).

5. *Banco Popular North American, Inc.*, Chicago, Illinois; to acquire 100 percent of the voting shares of Banco Popular, N.A. (Texas), Houston, Texas.

B. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521: