

CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than October 9, 1998.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Mortgage Investment Trust Corporation*, Prairie Village, Kansas; to acquire voting shares of IFB Holdings, Inc., Chillicothe, Missouri, and thereby indirectly acquire voting shares of Investors Federal Bank, N.A., Chillicothe, Missouri.

Board of Governors of the Federal Reserve System, September 21, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-25607 Filed 9-23-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the

standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 19, 1998.

A. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *United Financial Corp.*, Great Falls, Montana; to acquire an additional 24 percent, for a total of 25 percent, of the voting shares of Valley Bancorp, Inc., Phoenix, Arizona, and thereby indirectly acquire Valley Bank of Arizona, Phoenix, Arizona.

Board of Governors of the Federal Reserve System, September 21, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Notice of proposal to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 98-24971) published on pages 49696 and 49697 of the issue for September 17, 1998.

Under the Federal Reserve Bank of Chicago heading, the entry for ANB Corporation, Muncie, Indiana, is revised to read as follows:

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *ANB Corporation*, Muncie, Indiana; through its subsidiary, American National Trust and Investment Management Company, Muncie, Indiana, to retain 15 percent of the voting shares of Indiana Trust and Investment Management Company, Mishawaka, Indiana, and thereby engage in trust company functions, pursuant to § 225.28(b)(5) of Regulation Y.

Comments on this application must be received by October 2, 1998.

Board of Governors of the Federal Reserve System, September 21, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-25604 Filed 9-23-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects notices (FR Doc. 98-49696) published on page 49696 of the issue for September 17, 1998.

Under the Federal Reserve Bank of Kansas City heading, the entries for Davis Bancorporation, Inc., Davis, Oklahoma; First Centralia Bancshares, Inc., Centralia, Kansas; and Morrill Bancshares, Inc., Sabetha, Kansas, are revised to read as follows:

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Davis Bancorporation, Inc.*, Davis, Oklahoma; to acquire an additional 5.26 percent, for a total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a thrift depository institution pursuant to § 225.28(b)(4) of Regulation Y.

2. *First Centralia Bancshares, Inc.*, Centralia, Kansas; to acquire an additional 5.26 percent, for a total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a thrift depository institution, pursuant to § 225.28(b)(4) of Regulation Y.

3. *Morrill Bancshares, Inc.*, Sabetha, Kansas; to acquire directly and indirectly an additional 15.78 percent, for a total of 44.67 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a thrift depository institution, pursuant to § 225.28(b)(4) of Regulation Y.

Comments on these applications must be received by October 9, 1998.

Board of Governors of the Federal Reserve System, September 21, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

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