

Envirocare license. Accordingly, the Petitioner's request for action is denied.

Dated at Rockville, Maryland this 14th day of September 1998.

For the Nuclear Regulatory Commission.
Carl J. Paperiello,
Director, Office of Nuclear Material Safety and Safeguards.

[FR Doc. 98-25177 Filed 9-18-98; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

[Docket No. 070-00133 (terminated)]

Notice of Removal from the Site Decommissioning Management Plan for the former Clevite Corporation site (Clevite)

This notice is to inform the public that the Nuclear Regulatory Commission (NRC) is removing the former Clevite Corporation (Clevite) site in Cleveland, Ohio from the Site Decommissioning Management Plan (SDMP). Clevite manufactured nuclear fuel for the Atomic Energy Commission (AEC), including high-enriched uranium fuel for the U.S. Navy and AEC research reactors, as well as thorium products. The AEC issued several licenses to Clevite in the late 1950s. Licensed activities at the site ceased in 1962.

NRC surveys conducted in 1993 showed uranium contamination at several locations in the facility. Gould, Electronics, Inc. (formerly Gould, Inc.), which merged with the Clevite Corporation in 1969, accepted responsibility for remediation of the site. Gould, Electronics, Inc. began the remediation process in 1993 and completed remediation in May 1998. Based on: (1) remedial actions taken by Gould, Electronics, Inc. and documented in the Final Status Survey Report, and (2) the results of NRC's confirmatory surveys, NRC concludes that the facility has been adequately remediated and is suitable for unrestricted use. Removal from the SDMP will be reopened only if additional contamination, or noncompliance with remediation commitments is found indicating a significant threat to public health and safety.

For further information, contact John Buckley, Office of Nuclear Material Safety and Safeguards, Washington, DC 20555, telephone: (301) 415-6607.

Dated at Rockville, Maryland, this day of September, 1998.

For the Nuclear Regulatory Commission

John W. N. Hickey,

Chief, LLW and Projects Decommissioning Projects Branch, Division of Waste Management, Office of Nuclear Materials Safety and Safeguards.

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23435; 812-11300]

Crabbe Huson Funds, et al.; Notice of Application

September 14, 1998.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under section 6(c) of the Investment Company Act of 1940 (the "Act") from section 15(a) of the Act.

SUMMARY OF APPLICATION: The requested order would permit the implementation, without prior shareholder approval, of new investment advisory agreements ("New Agreements") for a period of up to 120 days following the later of the date of the acquisition of the assets of The Crabbe Huson Group, Inc. (the "Advisor") by LFC Acquisition Corp. (the "New Advisor") or the date on which the requested order is issued (but in no event later than February 28, 1999) (the "Interim Period"). The order also would permit the New Advisor to receive all fees earned under the New Agreements during the Interim Period following shareholder approval.

APPLICANTS: Crabbe Huson Funds (the "Trust"), The Crabbe Huson Special Fund, Inc. (the "Special Fund"), Advisor, and New Advisor.

FILING DATES: The application was filed on September 11, 1998.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 8, 1998, and should be accompanied by proof of service on applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants: Mr. Charlie Davidson, c/o The Crabbe Huson Group, 121 S.W. Morrison, Suite 1425, Portland, OR 97204, and Ms. Lindsay Cook, c/o Liberty Financial Companies, Inc., 600 Atlantic Ave., Boston, MA 02210.

FOR FURTHER INFORMATION CONTACT: John K. Forst, Attorney Advisor, at (202) 942-0569, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth Street, N.W., Washington, D.C. 20549 (tel. 202-942-8090).

Applicants' Representations

1. The Trust, a Delaware business trust, and the Special Fund, an Oregon corporation, are registered under the Act as open-end management investment companies. The Trust currently offers eight portfolios¹ and the Special Fund constitutes a single portfolio (each portfolio and the Special Fund are a "Fund"). The Advisor, an investment adviser registered under the Investment Advisers Act of 1940 (the "Advisers Act"), serves as investment adviser for the Funds pursuant to existing investment advisory agreements (the "Existing Agreements"). The New Advisor is a subsidiary of Liberty Financial Companies, Inc. ("Liberty"). The New Advisor will be registered as an investment adviser under the Advisers Act by the closing date of the Acquisition, as defined below, and will serve as investment adviser for the Funds pursuant to new investment advisory agreements (the "New Agreements").

2. On June 10, 1998, the Advisor, the New Advisor, Liberty, and certain shareholders of the Advisor entered into an agreement under which the New Advisor will purchase substantially all of the assets of the Advisor (the "Acquisition"). Applicants state that the Acquisition may be deemed to result in an indirect transfer of the Existing Agreements to the New Advisor. Applicants expect closing of the Acquisition (the "Closing Date") to occur on September 30, 1998.

3. Applicants believe that the Acquisition will result in an assignment

¹ The Trust is comprised of six portfolios for purposes of this application: Crabbe Huson Income Fund, Crabbe Huson Asset Allocation Fund, Crabbe Huson Small Cap Fund, Crabbe Huson Equity Fund, Crabbe Huson Oregon Tax-Free Fund and Crabbe Huson Real Estate Investment Fund.