

Bancorporation, Inc., Tulsa, Oklahoma, and thereby indirectly acquire Citizens Bank of Tulsa, Tulsa, Oklahoma.

Board of Governors of the Federal Reserve System, September 14, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-24970 Filed 9-16-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-24490) published on pages 48732 and 48733 of the issue for Friday, September 11, 1998.

Under the Federal Reserve Bank of Minneapolis heading, the entry for Lake Bank Shares, Inc., Employee Stock Ownership Plan, Albert Lea, Minnesota, is revised to read as follows:

A. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Lake Bank Shares, Inc., Employee Stock Ownership Plan*, Albert Lea, Minnesota; to become a bank holding company by acquiring 30 percent of the voting shares of Lake Bank Shares, Inc., Albert Lea, Minnesota, and thereby indirectly acquire Security Bank Minneapolis, Albert Lea, Minnesota and First State bank of Emmons, Emmons, Minnesota.

Comments on this application must be received by October 8, 1998.

Board of Governors of the Federal Reserve System, September 14, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-24972 Filed 9-16-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity

that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 1, 1998.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Davis Bancorporation, Inc.*, Davis, Oklahoma to acquire an additional 5.26 percent, for a total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a thrift depository institution pursuant to section 225.28(b)(4) of Regulation Y.

2. *First Centralia Bancshares, Inc.*, Centralia, Kansas; to acquire an additional 5.26 percent, for a total of 14.89 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a thrift depository institution pursuant to section 225.28(b)(4) of Regulation Y.

3. *Morrill Bancshares, Inc.*, Sabetha, Kansas; to acquire directly and indirectly an additional 15.78 percent, for a total of 44.67 percent, of the voting shares of FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a thrift depository institution pursuant to section 225.28(b)(4) of Regulation Y.

Board of Governors of the Federal Reserve System, September 11, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-24942 Filed 9-16-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 2, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Compass Bancshares, Inc.*, Birmingham, Alabama; to acquire Albrecht & Associates, Inc., Houston, Texas, and thereby engage in financial and advisory activities, pursuant to § 225.28(b)(6) of Regulation Y.

2. *TIB Financial Corporation*, Key Largo, Florida; to acquire through its subsidiary, TIB Software & Services, Inc., Key Largo, Florida, a 30 percent interest in ERAS Joint Venture, Miami, Florida, and thereby engage in data processing activities, pursuant to § 225.28(b)(14) of Regulation Y.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *ANB Corporation*, Muncie, Indiana; to retain 15 percent of the voting shares of American National Trust and Investment Management Company, Muncie, Indiana, and thereby engage in trust company functions, pursuant to § 225.28(b)(5) of Regulation Y.