

specialist in having the flexibility to deregister in an unprofitable issue. Under the pilot program, for a security that was awarded to a co-specialist in competition, the co-specialist is required to trade the security awarded in competition for one year before being able to deregister in the security if no other specialist will be assigned to the security after posting. Generally, two years must elapse before an intra-firm transfer of the issue (i.e., a transfer of the issue to another co-specialist in the same specialist unit) is permitted without posting. However, the specialist unit has the opportunity to transfer the security intra-firm after one year has elapsed if it agrees to have the security posted to permit other specialist units or co-specialists to apply to trade the issue.

For a security that was awarded to a co-specialist without competition, such co-specialist is required to trade the security awarded without competition for a three month period before being able to deregister in the security if no other specialist will be assigned to the security after posting. No minimum time period is required to elapse before an intra-firm transfer is normally permitted.

Overall, the Commission believes that the pilot policy may encourage CHX specialists to register in additional securities that might otherwise remain in the cabinet. This, in turn, could add to the depth and liquidity of the market for additionally listed securities.

The pilot program is now scheduled to expire on September 8, 1999. The Commission requests that the CHX submit a report on the effectiveness of the pilot program by July 8, 1999. The report should state the Exchange's views on the effectiveness of the policy change, including, but not limited to, whether there has been an increase in the number of specialists or co-specialists who register in additional securities. The report should also include data on (1) the rate of deregistration at the specialist's request, and (2) the number of specialists applying to register in securities that do not have a specialist already assigned, and compare that data for the second pilot year to the two prior years. In addition, the Commission requests that the CHX submit by July 8, 1999, any proposed rule change pursuant to Rule 19b-4 under the Act<sup>15</sup> to further extend or seek permanent approval of the pilot program.

The Commission believes that there is good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice of

filing thereof in the **Federal Register**. This will permit the pilot program to continue without interruption, thereby allowing CHX to better assess the effects of the program. In addition, the rule change that implemented the pilot program was published in the **Federal Register** for the full comment period and no comments were received; and no comments were received with regard to the modifications made to the pilot program in November, 1997 which were also published in the **Federal Register**. Finally, the CHX stated in its report to the Commission on the pilot program that, in the first year of operation of the pilot program, it received no complaints or negative feedback regarding the pilot program policy, and there was no apparent abuse in the operation of the pilot policy. Accordingly, the Commission believes that it is consistent with Sections 6 and 19(b) of the Act<sup>16</sup> to accelerate approval of the proposed rule change.

*It is therefore ordered*, pursuant to section 19(b)(2) of the Act,<sup>17</sup> that the proposed rule change (SR-CHX-9-20) is hereby approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>18</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98-24638 Filed 9-14-98; 8:45 am]

BILLING CODE 8010-01-M

## SMALL BUSINESS ADMINISTRATION

### Reporting and Recordkeeping Requirements Under OMB Review

**AGENCY:** Small Business Administration.  
**ACTION:** Notice of reporting requirements submitted for OMB review.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35, agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

**DATES:** Submit comments on or before October 15, 1998. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

**COPIES:** Request for clearance (OMB 83-1), supporting statement, and other

<sup>16</sup> 15 U.S.C. 78f and 78s(b)(2).

<sup>17</sup> 15 U.S.C. 78s(b)(2).

<sup>18</sup> 17 CFR 200.30-3(a)(12).

documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

**ADDRESSES:** Address all comments concerning this notice to: Agency Clearance Officer, Jacqueline White, Small Business Administration, 409 3rd Street, S.W., 5th Floor, Washington, D.C. 20416; and OMB Reviewer, Victoria Wassmer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, D.C. 20503.

### FOR FURTHER INFORMATION CONTACT:

Jacqueline White, Agency Clearance Officer, (202) 205-6629.

### SUPPLEMENTARY INFORMATION:

*Title:* Application for Business Loans.  
*Form No.:* SBA Forms 4, 4-I, 4L, 4Schedule A, 4(Short) and EIB-SBA 84-1.

*Frequency:* On Occasion.

*Description of Respondents:*

Applicants for an SBA business loan.

*Annual Responses:* 60,000.

*Annual Burden:* 1,187,000.

Dated: September 9, 1998.

**Jacqueline White,**

*Chief, Administrative Information Branch.*

[FR Doc. 98-24721 Filed 9-14-98; 8:45 am]

BILLING CODE 8025-01-P

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Advisory Circular 25.629-1A, Aeroelastic Stability Substantiation of Transport Category Airplanes

**AGENCY:** Federal Aviation Administration, DOT.

**ACTION:** Notice of issuance of advisory circular.

**SUMMARY:** This notice announces the issuance of Advisory Circular (AC) 25.629-1A, Aeroelastic Stability Substantiation of Transport Category Airplanes. This AC provides guidance material for acceptable means, but not the only means, of demonstrating compliance with the provisions of part 25 of the Federal Aviation Regulations (FAR) dealing with the design requirements for transport category airplanes to preclude the aeroelastic instabilities of flutter, divergence and control reversal.

**DATES:** Advisory Circular 25.639-2A was issued by the Manager, Transport Airplane Directorate, Aircraft Certification Service, ANM-100, on July 23, 1998.

**HOW TO OBTAIN COPIES:** A copy may be obtained by writing to the U.S.

<sup>15</sup> 17 CFR 240.19b-4.