

specialist in having the flexibility to deregister in an unprofitable issue. Under the pilot program, for a security that was awarded to a co-specialist in competition, the co-specialist is required to trade the security awarded in competition for one year before being able to deregister in the security if no other specialist will be assigned to the security after posting. Generally, two years must elapse before an intra-firm transfer of the issue (i.e., a transfer of the issue to another co-specialist in the same specialist unit) is permitted without posting. However, the specialist unit has the opportunity to transfer the security intra-firm after one year has elapsed if it agrees to have the security posted to permit other specialist units or co-specialists to apply to trade the issue.

For a security that was awarded to a co-specialist without competition, such co-specialist is required to trade the security awarded without competition for a three month period before being able to deregister in the security if no other specialist will be assigned to the security after posting. No minimum time period is required to elapse before an intra-firm transfer is normally permitted.

Overall, the Commission believes that the pilot policy may encourage CHX specialists to register in additional securities that might otherwise remain in the cabinet. This, in turn, could add to the depth and liquidity of the market for additionally listed securities.

The pilot program is now scheduled to expire on September 8, 1999. The Commission requests that the CHX submit a report on the effectiveness of the pilot program by July 8, 1999. The report should state the Exchange's views on the effectiveness of the policy change, including, but not limited to, whether there has been an increase in the number of specialists or co-specialists who register in additional securities. The report should also include data on (1) the rate of deregistration at the specialist's request, and (2) the number of specialists applying to register in securities that do not have a specialist already assigned, and compare that data for the second pilot year to the two prior years. In addition, the Commission requests that the CHX submit by July 8, 1999, any proposed rule change pursuant to Rule 19b-4 under the Act¹⁵ to further extend or seek permanent approval of the pilot program.

The Commission believes that there is good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice of

filing thereof in the **Federal Register**. This will permit the pilot program to continue without interruption, thereby allowing CHX to better assess the effects of the program. In addition, the rule change that implemented the pilot program was published in the **Federal Register** for the full comment period and no comments were received; and no comments were received with regard to the modifications made to the pilot program in November, 1997 which were also published in the **Federal Register**. Finally, the CHX stated in its report to the Commission on the pilot program that, in the first year of operation of the pilot program, it received no complaints or negative feedback regarding the pilot program policy, and there was no apparent abuse in the operation of the pilot policy. Accordingly, the Commission believes that it is consistent with Sections 6 and 19(b) of the Act¹⁶ to accelerate approval of the proposed rule change.

It is therefore ordered, pursuant to section 19(b)(2) of the Act,¹⁷ that the proposed rule change (SR-CHX-9-20) is hereby approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁸

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-24638 Filed 9-14-98; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

AGENCY: Small Business Administration.
ACTION: Notice of reporting requirements submitted for OMB review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35, agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

DATES: Submit comments on or before October 15, 1998. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

COPIES: Request for clearance (OMB 83-1), supporting statement, and other

¹⁶ 15 U.S.C. 78f and 78s(b)(2).

¹⁷ 15 U.S.C. 78s(b)(2).

¹⁸ 17 CFR 200.30-3(a)(12).

documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

ADDRESSES: Address all comments concerning this notice to: Agency Clearance Officer, Jacqueline White, Small Business Administration, 409 3rd Street, S.W., 5th Floor, Washington, D.C. 20416; and OMB Reviewer, Victoria Wassmer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT:

Jacqueline White, Agency Clearance Officer, (202) 205-6629.

SUPPLEMENTARY INFORMATION:

Title: Application for Business Loans.
Form No.: SBA Forms 4, 4-I, 4L, 4Schedule A, 4(Short) and EIB-SBA 84-1.

Frequency: On Occasion.

Description of Respondents:

Applicants for an SBA business loan.

Annual Responses: 60,000.

Annual Burden: 1,187,000.

Dated: September 9, 1998.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 98-24721 Filed 9-14-98; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Advisory Circular 25.629-1A, Aeroelastic Stability Substantiation of Transport Category Airplanes

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice of issuance of advisory circular.

SUMMARY: This notice announces the issuance of Advisory Circular (AC) 25.629-1A, Aeroelastic Stability Substantiation of Transport Category Airplanes. This AC provides guidance material for acceptable means, but not the only means, of demonstrating compliance with the provisions of part 25 of the Federal Aviation Regulations (FAR) dealing with the design requirements for transport category airplanes to preclude the aeroelastic instabilities of flutter, divergence and control reversal.

DATES: Advisory Circular 25.639-2A was issued by the Manager, Transport Airplane Directorate, Aircraft Certification Service, ANM-100, on July 23, 1998.

HOW TO OBTAIN COPIES: A copy may be obtained by writing to the U.S.

¹⁵ 17 CFR 240.19b-4.

Department of Transportation, Subsequent Distribution Office, DOT Warehouse, SVC-121.23, 3341Q 75th Ave., Landover, MD 20785, telephone 301-322-5377, or faxing your request to the warehouse at 301-386-5394.

Issued in Renton, Washington, on September 4, 1998.

Darrell M. Pederson,

Acting Manager, Transport Airplane Directorate, Aircraft Certification Service, ANM-100.

[FR Doc. 98-24707 Filed 9-14-98; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

Intelligent Transportation Society of America; Public Meeting

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of public meeting.

SUMMARY: The Intelligent Transportation Society of America (ITS AMERICA) will hold a meeting of its Board of Directors on Sunday, October 11, 1998. The general session of the meeting begins at 1:00 p.m. *The letter designations that follow each item mean the following:* (I) is an information item; (A) is an action item; (D) is a discussion item. This meeting includes the following items: (1) Introductions and ITS America Antitrust Policy and Conflict of Interest Statements; (2) Welcome (I); (3) Review and Approval of Previous Meeting's Minutes (A); (4) U.S. Federal ITS Initiatives Report (I/D); (5) Coordinating Council Report (A); (6) State Chapters Council Report (I) ; (7) ITS America Association Report (I); (8) Report of the ITS World Congresses (I/D), (a) Seoul World Congress Overview; and (b) Toronto World Congress Update/Other International ITS Activities; (9) 1999/2001 ITS America Annual Meetings

(I/D); (10) 1999 Board Meeting Schedule (A); (11) President's Report (External Issues) (I); (12) Other Program Business.

ITS AMERICA provides a forum for national discussion and recommendations on ITS activities including programs, research needs, strategic planning, standards, international liaison, and priorities.

The charter for the utilization of ITS AMERICA establishes this organization as an advisory committee under the Federal Advisory Committee Act (FACA) 5 USC app. 2, when it provides advice or recommendations to DOT officials on ITS policies and programs. (56 FR 9400, March 6, 1991).

DATES: The Board of Directors of ITS AMERICA will meet on Sunday, October 11, 1998, from 1 p.m.—5:00 p.m. in the Lotus, 2nd Floor.

ADDRESS: Hotel Intercontinental, Seoul, Korea; Phone: +82-2-555-5656. Fax: +82-2-559-7990.

FOR FURTHER INFORMATION CONTACT:

Materials associated with this meeting may be examined at the offices of ITS AMERICA, 400 Virginia Avenue SW., Suite 800, Washington, DC. 20024. Persons needing further information or who request to speak at this meeting should contact Kenneth Faunteroy at ITS AMERICA by telephone at (202) 484-4130 or by FAX at (202) 484-3483. The DOT contact is Mary C. Pigott, FHWA, HVH-1, Washington, DC 20590, (202) 366-9230. Office hours are from 8:30 a.m. to 5 p.m., e.t., Monday through Friday, except for legal holidays. (23 U.S.C. 315; 49 CFR 1.48)

Issued: September 10, 1998.

Jeffrey Paniati,

Deputy Director ITS Joint Program Office.

[FR Doc. 98-24688 Filed 9-14-98; 8:45 am]

BILLING CODE 4910-22-P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

August 31, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before October 15, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0099.

Form Number: IRS Form 1065, Schedule D and Schedule K-1).

Type of Review: Revision.

Title: U.S. Partnership Return of Income (1065); Capital Gains and Losses (Schedule D); and Partner's Share of Income, Credits, Deductions, etc. (Schedule K-1).

Description: Internal Revenue Code (IRC) section 6031 requires partnerships to file returns that show gross income items, allowable deductions, partners' names, addresses, and distribution shares, and other information. This information is used to verify correct reporting of partnership items and for general statistics.

Respondents: Businesses or other for-profit, Individuals or households, Farms.

Estimated Number of Respondents/Recordkeepers: 1,488,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending the form to the IRS
1065	39 hr., 50 min	21 hr., 28 min	37 hr., 11 min	4 hr., 1 min.
Schedule D	6 hr., 56 min	1 hr., 29 min	1 hr., 40 min.	
Schedule K-1	25 hr., 7 min	9 hr., 20 min	10 hr., 10 min.	

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 1,121,918,608 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New

Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-24628 Filed 9-14-98; 8:45 am]

BILLING CODE 4830-01-P