

withdrawal of the Company's Securities from listing on the Amex.

This application relates solely to the withdrawal from listing of the Company's Securities from Amex and has no effect upon the continued listing of the Company's Securities on the Nasdaq NMS.

By reason of Section 12(g) of the Act, as amended, and the rules and regulations of the Commission promulgated thereunder, the Company shall continue to be obligated to file reports under Section 13 of the Act.

Any interested person may, on or before September 28, 1998, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-24426 Filed 9-10-98; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[File No. 1-13437]

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (The Source Information Management Company, Common Stock, \$0.01 Par Value)

September 4, 1998.

The Source Information Management Company ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the Boston Stock Exchange, Inc. ("BSE" or "Exchange").

The reasons cited in the application for withdrawing the Security from listing and registration include the following:

The Company's Security was included on the National Market System

of the Nasdaq Stock Market, Inc. ("Nasdaq NMS") at the opening of business on June 12, 1998. As a result, the Company considered the increased likelihood of market inefficiencies, the administrative inconvenience and associated costs of satisfying the requirements of more than one exchange or market, and the requirement of the Nasdaq NMS that the Company take all steps necessary to withdraw its Security from listing on the Exchange, in making the decision to withdraw its Security from listing and registration on the BSE.

The Company has complied with the rules of the Exchange by filing a certified copy of the resolution adopted by the Company's Board of Directors authorizing the withdrawal of its Security from listing and registration on the Exchange and by setting forth in detail to the Exchange the reasons for such proposed withdrawal, and the facts in support thereof.

By letter dated June 8, 1998, the Exchange informed the Company that it would not object to the withdrawal of the Company's Security from listing and registration on the BSE.

The withdrawal from listing of the Company's Security from the BSE shall have no effect upon the continued listing of the Security on the Nasdaq.

By reason of Section 12(g) of the Act and the rules thereunder, the Company shall continue to be obligated to file reports under Section 13 of the Act with the Commission and the Nasdaq.

Any interested person may, on or before September 28, 1998, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-24425 Filed 9-10-98; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-40395; File No. SR-PCX-98-32]

Self-Regulatory Organizations; Pacific Exchange, Inc.; Order Granting Approval to Proposed Rule Change Relating to Listing and Maintenance Fees for Nasdaq Listings

September 3, 1998.

I. Introduction

On July 14, 1998,¹ the Pacific Exchange, Inc. ("PCX" or "Exchange") submitted to the Securities and Exchange Commission ("SEC" or "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")² and Rule 19b-4 thereunder,³ a proposed rule change to modify its listing and maintenance fees for certain issues dually listed on the PCX and the Nasdaq Stock Market, Inc. ("Nasdaq").

The proposed rule change was published for comment in the **Federal Register** on July 29, 1998, as amended.⁴ No comments were received on the proposal. This order approves the proposal.

II. Description of the Proposal

Currently, common stock that is listed on both the PCX and either the New York Stock Exchange ("NYSE") or American Stock Exchange ("AMEX") is considered dually listed for the purposes of determining the amount of original listing fees and maintenance fees. In the proposed rule change, the Exchange proposed to add Nasdaq National Market ("NNM") issues to the list of dually listed issues, thereby reducing the original listing fee for NNM issues to \$10,000.00 from \$20,000.00. Annual maintenance fees for any one NNM issue were also proposed to be reduced from \$2000.00 to \$1000.00. Fees for Nasdaq Small Cap Market issues remain the same.

In addition to modifying original listing fees and maintenance fees, the Exchange proposed to reduce the frequency of listing maintenance

¹ The proposed rule change was originally filed on June 19, 1998 pursuant to Section 19(b)(3)(A)(ii) of the Act. Amendment No. 1 converted the proposed rule change to a filing pursuant to Section 19(b)(2) of the Act because the proposal changed fees that apply to issuers. Letter from Robert Pacileo, Staff Attorney, Regulatory Policy, PCX to Kelly McCormick, Attorney, Office of Market Supervision, Division of Market Regulation, Commission, dated July 10, 1998.

² 15 U.S.C. 78s(b)(1).

³ 17 CFR 240.19b-4.

⁴ Securities Exchange Act Release No. 40249 (July 22, 1998), 63 FR 40577.