

of the Board of Governors. Comments must be received not later than September 24, 1998.

A. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *William Troy Byler*, Chappell Hill, Texas, and *W.T.B. II, Ltd.*, Houston, Texas, (William Troy Byler and Merlene Byler, General Partners); to acquire voting shares of Community Bancorporation, Inc., Bellville, Texas, and thereby indirectly acquire First National Bank, Bellville, Texas.

Board of Governors of the Federal Reserve System, September 4, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-24351 Filed 9-9-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 2, 1998.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455

East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Seed Money Limited Partnership*, Allison Park, Pennsylvania; to become a bank holding company by acquiring 32 percent of Class A common stock and 100.00 percent of Class B common stock, and thereby indirectly acquire Enterprise Bank, Allison Park, Pennsylvania, a *de novo* bank.

2. *Western Reserve Bancorp, Inc.*, Medina, Ohio; to become a bank holding company by acquiring 100 percent of the voting shares of Western Reserve Bank, Medina, Ohio.

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Pleasants County Bankshares, Inc.*, St. Marys, West Virginia; to become a bank holding company by acquiring 100 percent of the voting shares of Pleasants County Bank, St. Marys, West Virginia.

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Michigan Community Bancorp Limited*, Sterling Heights, Michigan; to become a bank holding company by acquiring 100 percent of the voting shares of Lakeside Community Bank, Sterling Heights, Michigan (in organization), and thereby indirectly acquire North Oakland Community Bank, Rochester Hills, Michigan (in organization).

Board of Governors of the Federal Reserve System, September 3, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-24255 Filed 9-9-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 5, 1998.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Machias Bancorp, MHC, and Machias Bancorp, Inc.*, both of Machias, Maine; to become bank holding companies by acquiring 100 percent of the voting shares of Machias Savings Bank, Machias, Maine.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *High Point Financial Services, Inc.*, Forreton, Illinois; to acquire 100 percent of the voting shares of Kent Bancshares, Inc., Kent, Illinois, and thereby indirectly acquire Kent Bank, Kent, Illinois.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Old National Bancorp*, Evansville, Indiana; to merge with Southern Bancshares, Ltd., Carbondale, Illinois, and thereby indirectly acquire First National Bank and Trust Company, Carbondale, Illinois.

D. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Marin National Bancorp*, San Rafael, California; to cause First National Interim Bank of Marin, Las Vegas, Nevada (in organization), to become a subsidiary.

Board of Governors of the Federal Reserve System, September 4, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

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