

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 18, 1998.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Pepperell Bancshares Financial Group, Inc.*, Biddeford, Maine; to become a bank holding company by acquiring 100 percent of the voting shares of Pepperell Trust Company, Biddeford, Maine.

**B. Federal Reserve Bank of Cleveland** (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *F.N.B. Corporation*, Hermitage, Pennsylvania; to acquire 20 percent of the voting shares of Sun Bancorp, Inc., Selinsgrove, Pennsylvania, and thereby indirectly acquire Sun Bank, Selinsgrove, Pennsylvania.

**C. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *The Savannah Bancorp, Inc.*, Savannah, Georgia; to merge with Bryan Bancorp of Georgia, Inc., Richmond Hill, Georgia, and thereby indirectly acquire Bryan Bank and Trust, Richmond Hill, Georgia.

**D. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Firststar Corporation and Firststar (WI) Corporation*, both of Milwaukee, Wisconsin; to merge with Star Banc Corporation, Cincinnati, Ohio, and thereby indirectly acquire Star Bank, National Association, Cincinnati, Ohio.

In connection with this application, Applicant also has applied to acquire the nonbanking subsidiaries, including The Miami Valley Insurance Company, Cincinnati, Ohio, and thereby engage in acting as principal, agent, or broker for credit related insurance, pursuant to § 225.28(b)(11)(1) of Regulation Y, Star Bank Finance, Inc., Cincinnati, Ohio,

and thereby engage in making and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y; Money Station, Inc., Columbus, Ohio, and thereby engage in data processing, pursuant to § 225.28(b)(14)(i) of Regulation Y; and DJJ Leasing Limited, Cincinnati, Ohio, and thereby engage in leasing personal or real property, pursuant to § 225.28(b)(4) of Regulation Y. Applicant also applied to acquire an option to acquire 19.9 percent of Star Banc Corporation.

Star Banc Corporation, Cincinnati, Ohio, also has applied to acquire 19.9 percent of the voting shares of Firststar Corporation, Milwaukee, Wisconsin, and thereby indirectly acquire its banking and nonbanking subsidiaries.

2. *Putnam County Bancorp, Inc.*, Hennepin, Illinois; to acquire 100 percent of the voting shares of Bank of Ladd, Ladd, Illinois.

Board of Governors of the Federal Reserve System, August 19, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-22739 Filed 8-24-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated

or the offices of the Board of Governors not later than September 8, 1998.

**A. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Advance Bancorp, Inc.*, Homewood, Illinois to engage *de novo* through its subsidiary, Advance Bancorp, Inc., Homewood, Illinois, in extending credit and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, August 19, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-22738 Filed 8-24-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 11:00 a.m., Monday, August 31, 1998.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: August 21, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-22941 Filed 8-21-98; 3:46 pm]

BILLING CODE 6210-01-P