

The meetings will be held in the following locations and at the following times:

August 24, 1998—Austin, TX, Homer Thornbury Judicial Bldg., 903 San Jucinto—Rm. 116, Austin, TX 9:00 a.m.

August 25, 1998, Albuquerque, NM, Federal Bldg.—Rm 4031, 517 Gold S.W., Albuquerque, NM, 9:00 a.m.

August 26, 1998, Wyoming Oil and Gas Conservation Commission, Basco Bldg., 777 West 1st St., Casper, WY, 9:00 a.m.

August 27, 1998, Denver, CO, Federal Office Bldg., 1961 Stout St., Conference Rm. 1083, Denver, CO, 9:00 a.m.

NRC staff will make a short presentation at these meetings providing background on the purpose and issues identified to date. The primary purpose of these meetings is to obtain public comment. Anyone wishing to speak at any of these meetings should contact Anne Ramirez on (301) 415-6631 or at e-mail AEG@nrc.gov by August 14, 1998, to assure being scheduled. Other speakers will be accommodated as time permits.

**FOR FURTHER INFORMATION CONTACT:** Joseph Holonich, Chief, Uranium Recovery Branch, Division of Waste Management, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Telephone (301) 415-7238; e-mail JJH1@nrc.gov.

Dated at Rockville, Maryland, this 31st day of July 1998.

**Joseph J. Holonich,**

*Chief, Uranium Recovery Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards.*

[FR Doc. 98-21167 Filed 8-7-98; 8:45 am]

BILLING CODE 7590-01-P

## OFFICE OF MANAGEMENT AND BUDGET

RIN 0348-AB44

### OMB Circular A-110, Uniform Administrative Requirements for Grants and Agreements With Institutions of Higher Education, Hospitals, and Other Non-Profit Organizations

**AGENCY:** Office of Management and Budget, Executive Office of the President.

**ACTION:** Final revision.

**SUMMARY:** The Office of Management and Budget (OMB) is adopting final conforming amendments to Circular A-110, "Uniform Administrative Requirements for Grants and

Agreements with Institutions of Higher Education, Hospitals, and Other Non-Profit Organizations."

**DATES:** Effective September 9, 1998.

**FOR FURTHER INFORMATION CONTACT:** F. James Charney, Policy Analyst, Office of Management and Budget, at (202) 395-3993. The revised Circular is available on the OMB Home Page at <http://www.whitehouse.gov/WH/EOP/omb>, as well as from the EOP Publications Office at (202) 395-7332.

**SUPPLEMENTARY INFORMATION:** On August 29, 1997 (62 FR 45933), the Office of Management and Budget (OMB) issued interim final conforming amendments to Circular A-110 to update references to reflect the enactment of the Single Audit Act Amendments of 1996 (Public Law 104-156, 110 Stat. 1396), the rescission of Circular A-128, "Audits of State and Local Governments" (Circular A-128 was consolidated into Circular A-133), and revisions to OMB Circular A-133 (62 FR 35278, June 30, 1997). Only one comment was received in response to the interim final conforming amendments; the commenter stated its general agreement with the substance of the revisions.

Accordingly, OMB is adopting in final form, without change, the interim final conforming amendments to Circular A-110 which were published at 62 FR 45933 on August 29, 1997.

Issued in Washington, D.C., July 31, 1998.

**Jacob J. Lew,**

*Acting Director.*

OMB hereby amends paragraphs (a), (b) and (c) of Section \_\_\_\_\_, 26 of OMB Circular A-110 to read as follows: \_\_\_\_\_, 26 Non-Federal audits.

(a) Recipients and subrecipients that are institutions of higher education or other non-profit organizations (including hospitals) shall be subject to the audit requirements contained in the Single Audit Act Amendments of 1996 (31 U.S.C. 7501-7507) and revised OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

(b) State and local governments shall be subject to the audit requirements contained in the Single Audit Act Amendments of 1996 (31 U.S.C. 7501-7507) and revised OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

(c) For-profit hospitals not covered by the audit provisions of revised OMB Circular A-133 shall be subject to the audit requirements of the Federal awarding agencies.

[FR Doc. 98-21369 Filed 8-7-98; 8:45 am]

BILLING CODE 3110-01-P

## PENSION BENEFIT GUARANTY CORPORATION

### Proposed Submission of Information Collection for OMB Review; Comment Request; Annual Financial and Actuarial Information Reporting

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of intention to request extension of OMB approval.

**SUMMARY:** The Pension Benefit Guaranty Corporation ("PBGC") intends to request that the Office of Management and Budget ("OMB") extend approval, under the Paperwork Reduction Act, of the collection of information under its regulation on Annual Financial and Actuarial Information Reporting, 29 CFR Part 4010 (OMB control number 1212-0049; expires December 31, 1998). This notice informs the public of the PBGC's intent and solicits public comment on the collection of information.

**DATES:** Comments should be submitted by October 9, 1998.

**ADDRESSES:** Comments may be mailed to the Office of the General Counsel, suite 340, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026, or delivered to that address between 9 a.m. and 4 p.m. on business days. Written comments will be available for public inspection at the PBGC's Communications and Public Affairs Department, suite 240 at the same address, between 9 a.m. and 4 p.m. on business days.

Copies of the collection of information may be obtained without charge by writing to the PBGC's Communications and Public Affairs Department at the address given above or calling 202-326-4040. (For TTY and TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4040.) The regulation on Annual Financial and Actuarial Information Reporting can be accessed on the PBGC's web site at <http://www.pbgc.gov>.

**FOR FURTHER INFORMATION CONTACT:** Harold J. Ashner, Assistant General Counsel, or Deborah C. Murphy, Attorney, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026, 202-326-4024. (For TTY and TDD, call the Federal relay service toll-free at 1-800-877-8339 and request connection to 202-326-4024).

**SUPPLEMENTARY INFORMATION:** Section 4010 of the Employee Retirement Income Security Act of 1974 (ERISA) requires each member of a corporate

controlled group to submit identifying, financial, and actuarial information to the PBGC in certain circumstances. Reporting is required (1) if the aggregate unfunded vested benefits of all defined benefit pension plans maintained by the controlled group exceed \$50 million, (2) if the controlled group maintains any plan with missed contributions (unless paid within a ten-day grace period), or (3) if the controlled group maintains any plan with funding waivers in excess of \$1 million and any portion is still outstanding (taking into account certain credit balances in the funding standard account). The PBGC's regulation on Annual Financial and Actuarial Information Reporting (29 CFR Part 4010) implements section 4010.

The regulation requires the controlled group to file certain identifying information, certain financial information, each plan's actuarial valuation report, certain participant information, and a determination of the amount of each plan's benefit liabilities. The information submitted under the regulation allows the PBGC (1) to detect and monitor financial problems with the contributing sponsors that maintain severely underfunded pension plans and their controlled group members and (2) to respond quickly when it learns that a controlled group with severely underfunded pension plans intends to engage in a transaction that may significantly reduce the assets available to pay plan liabilities.

The collection of information under the regulation has been approved by OMB under control number 1212-0049 through December 31, 1998. The PBGC intends to request that OMB extend its approval for another three years. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

The PBGC estimates that an average of 60 controlled groups per year respond to this collection of information. The PBGC further estimates that the average annual burden of this collection of information is 9.2 hours and \$7,500 per controlled group, for a total burden of 552 hours and \$450,000.

The PBGC is soliciting public comments to—

- Evaluate whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the collection of information, including the validity of the methodology and assumptions used;

- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Issued in Washington, D.C., this 5th day of August, 1998.

**Stuart Sirkin,**

*Director, Corporate Policy and Research Department, Pension Benefit Guaranty Corporation.*

[FR Doc. 98-21311 Filed 8-7-98; 8:45 am]

BILLING CODE 7708-01-P

---

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23371; File No. 812-11170]

### Janus Aspen Series, et al.; Notice of Application

July 31, 1998.

**AGENCY:** Securities and Exchange Commission ("SEC" or "Commission").

**ACTION:** Notice of application for an order under Section 26(b) of the Investment Company Act of 1940 ("Act") approving the proposed substitution of securities.

**SUMMARY OF APPLICATION:** Applicants request an order approving the proposed substitution of shares of certain money market funds organized as portfolios of open-end management investment companies ("Money Market Funds") for the shares of Short-Term Bond Portfolio of Janus Aspen Series ("Short-Term Bond Portfolio") held by the Separate Accounts in connection with certain variable annuity contracts and variable life insurance policies (the "Contracts") issued by the Insurance Companies.

**APPLICANTS:** (1) Janus Aspen Series, (2) Annuity Investors Life Insurance Company, Kemper Investors Life Insurance Company, Southland Life Insurance Company, and Western Reserve Life Assurance Co. of Ohio (each an "Insurance Company," and collectively, the "Insurance Companies"), and (3) Annuity Investors Variable Account A, KILICO Variable Annuity Separate Account, Southland Separate Account L1, Southland Separate Account A1, and WRL Series Annuity Account B (each a "Separate Account," and collectively, the "Separate Accounts").

**FILING DATES:** The application was filed on June 11, 1998.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving Applicants with a copy of the request, in person or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on August 25, 1998, and should be accompanied by proof of service on Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification of a hearing by writing to the Secretary of the SEC.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicants, Bonnie M. Howe, Esq., 100 Fillmore Street, Denver, Colorado 80206-4928.

**FOR FURTHER INFORMATION CONTACT:** Michael Koffler, Attorney, or Mark Amorosi, Branch Chief, Office of Insurance Products (Division of Investment Management), at (202) 942-0670.

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application is available for a fee from the SEC's Public Reference Branch, 450 Fifth St., NW., Washington, DC 20549 (tel. (202) 942-8090).

### Applicant's Representations

1. Janus Aspen Series ("JAS"), a Delaware business trust, is registered under the Act as an open-end management investment company (File No. 811-07736). JAS currently issues shares in twelve investment portfolios, including Short-Term Bond Portfolio. Each portfolio, including Short-Term Bond Portfolio, consists of two classes of shares. Both classes of shares of each portfolio are registered under the Securities Act of 1933 ("1933 Act") (File No. 33-63212). Institutional Shares are currently sold only to insurance company separate accounts as investment vehicles for variable life insurance policies and variable annuity contracts. Retirement Shares are offered to certain participant directed qualified retirement plans. The Separate Accounts of the Insurance Companies all invest in Institutional Shares of Short-Term Bond Portfolio.

2. Janus Capital Corporation ("Janus Capital") serves as investment adviser to each portfolio of JAS. The investment