

significant hazards consideration. If a hearing is requested, the final determination will serve to decide when the hearing is held.

If the final determination is that the amendment request involves no significant hazards consideration, the Commission may issue the amendment and make it immediately effective, notwithstanding the request for a hearing. Any hearing held would take place after issuance of the amendment.

If the final determination is that the amendment request involves a significant hazards consideration, any hearing held would take place before the issuance of any amendment.

A request for a hearing or a petition for leave to intervene must be filed with the Secretary of the Commission, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, Attention: Rulemakings and Adjudications Staff, or may be delivered to the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, by the above date. A copy of the petition should also be sent to the Office of the General Counsel, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, and to Perry D. Robinson, Esq., Winston & Strawn, 1400 L Street, N.W., Washington, D.C. 20005-3502, attorney for the licensee.

Nontimely filings of petitions for leave to intervene, amended petitions, supplemental petitions and/or requests for hearing will not be entertained absent a determination by the Commission, the presiding officer or the presiding Atomic Safety and Licensing Board that the petition and/or request should be granted based upon a balancing of the factors specified in 10 CFR 2.714(a)(1)(i)-(v) and 2.714(d).

For further details with respect to this action, see the application for amendment dated July 17, 1998, which is available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room, located at the Richland Public Library, 955 Northgate Street, Richland, Washington 99352.

Dated at Rockville, Maryland, this 20th day of July 1998.

For the Nuclear Regulatory Commission.

L. Raynard Wharton,

Acting Project Manager Project Directorate IV-2, Division of Reactor Projects III/IV, Office of Nuclear Reactor Regulation.

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PENSION BENEFIT GUARANTY CORPORATION

Proposed Submission of Information Collection for OMB Review; Comment Request; Customer Satisfaction Survey

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of intention to request OMB approval.

SUMMARY: The Pension Benefit Guaranty Corporation intends to request that the Office of Management and Budget approve a collection of information under the Paperwork Reduction Act. The purpose of this information collection, which will be conducted through customer satisfaction surveys, is to help the agency assess the efficiency and effectiveness with which it serves participants in pension plans it becomes trustee of, and to design actions to address identified problems.

ADDRESSES: Comments may be mailed to the Office of General Counsel, Pension Benefit Guaranty Corporation, Suite 340, 1200 K St. NW., Washington, DC 20005-4026, or delivered to that address between 9 a.m. and 4 p.m. on business days. Written comments will be available for public inspection at the PBGC's Communications and Public Affairs Department, Suite 240 at the same address, between 9 a.m. and 4 p.m. on business days. A copy of the proposed collection may be obtained without charge by writing to the PBGC at the above address or calling 202-326-4040. (For TTY and TDD users, call the Federal Relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4040.) The notice can be accessed on the PBGC's home page at <http://www.pbgc.gov>.

FOR FURTHER INFORMATION CONTACT: Marc Jordan, Attorney, Office of the General Counsel, Suite 340, 1200 K Street, NW., Washington, DC 20005-4026, 202-326-4024. (For TTY and TDD, call the Federal relay service toll-free at 1-800-877-8339 and request connect to 202-326-4024).

SUPPLEMENTARY INFORMATION: An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

The PBGC intends to request OMB approval of a collection of information consisting of customer satisfaction surveys. The collection is in furtherance of the goals described in Executive Order 12862, Setting Customer Service Standards, which states that, in order to carry out the principles of the National

Performance Review, the Federal Government must be customer-driven. The Executive Order directs all executive departments and agencies that provide significant services directly to the public to provide those services in a manner that seeks to meet the customer service standards established in the Executive Order.

The customer satisfaction survey information collection will be accomplished by mailing questionnaires to a random sample of participants and beneficiaries who have had recent contact with the PBGC.

This voluntary collection of information will put a slight burden on a very small percentage of the public. The PBGC will collect information annually from 1,280 participants and beneficiaries in pension plans trusted by the PBGC. The PBGC estimates that the total annual burden will be 106.66 hours.

The PBGC solicits comments to:

(i) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(ii) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

(iii) Enhance the quality, utility, and clarity of the information to be collected; and

(iv) Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Issued at Washington, DC, this 21st day of July, 1998.

Stuart Sirkin,

Director, Corporate Policy and Research Department, Pension Benefit Guaranty Corporation.

[FR Doc. 98-19879 Filed 7-23-98; 8:45 am]

BILLING CODE 7708-01-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of July 27, 1998.

An open meeting will be held on Wednesday, July 29, 1998, at 11:00 a.m. A closed meeting will be held on Friday, July 31, 1998, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Hunt, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the open meeting scheduled for Wednesday, July 29, 1998, at 11:00 a.m., will be:

Consideration of whether to issue an interpretive release setting forth the Commission's views on how public companies, investment companies, investment advisers, and municipal securities issuers should meet their disclosure obligations regarding the Year 2000 issue and its consequences. For further information, contact Mauri Osheroff at (202) 942-2840.

The subject matter of the closed meeting scheduled for Friday, July 31, 1998, at 10:00 a.m., will be:

Institution of injunctive actions.

Institution of administrative proceedings of an enforcement nature.

Formal order of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: July 21, 1998.

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

(Release No. 34-40226; File Nos. SR-AMEX-98-21; SR-CBOE-98-29; SR-PCX-98-31; and SR-PHLX-98-26)

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Changes and Amendments by the American Stock Exchange, Inc., the Chicago Board Options Exchange, Inc., the Pacific Exchange, Inc. and the Philadelphia Stock Exchange, Inc. Relating to Expansion and Permanent Approval of the 2½ Point Strike Price Program and Order Granting Accelerated Approval of Proposal to Extend the Current Pilot Program

July 17, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on June 17, 1998, the American Stock Exchange, Inc. ("AMEX"); on June 30, 1998, the Chicago Board Options Exchange, Inc. ("CBOE"); on June 19, 1998, the Pacific Exchange, Inc. ("PCX"); and on July 1, 1998, the Philadelphia Stock Exchange, Inc. ("PHLX") (referred to individually as "Exchange" and collectively as "Exchanges") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule changes as described in Items I and II below, which Items have been prepared by the Exchanges. The AMEX submitted to the Commission Amendment No. 1 to its proposed rule change on July 13, 1998.³ The CBOE submitted to the Commission Amendment No. 1 to its proposal on July 15, 1998.⁴ The PCX submitted to the Commission Amendment No. 1 to its proposed rule

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ In Amendment No. 1, the AMEX: 1) requests an extension of the current pilot program for a period of up to six-months from July 17, 1998; 2) sets forth the allocation of the additional option issues among the Exchanges; and 3) represents that the AMEX has sufficient capacity to support the proposed expansion of the program. See Letter from Scott G. Van Hatten, Legal Counsel, AMEX, to Richard Strasser, Assistant Director, Division of Market Regulation ("Division"), SEC, dated July 10, 1998 ("AMEX Amendment No. 1").

⁴ In Amendment No. 1, the CBOE requests an extension of the 2½ Point Strike Price Pilot Program until January 15, 1999, or until the Commission approves the CBOE's proposal to make the program permanent, whichever occurs first. In addition, the CBOE amended its filing to request that the Commission expand the program and approve it permanently. See Letter from Timothy H. Thompson, Director—Regulatory Affairs, CBOE, to Deborah Flynn, Attorney, Division, SEC, dated July 14, 1998 ("CBOE Amendment No. 1").

change on July 7, 1998,⁵ and Amendment No. 2 to its proposal on July 10, 1998.⁶ The PHLX submitted to the Commission Amendment No. 1 to its proposed rule change on July 2, 1998,⁷ and Amendment No. 2 to its proposal on July 8, 1998.⁸ The Commission is publishing this notice to solicit comments on the proposed rule changes from interested persons. As discussed below, the Commission also is granting accelerated approval to the portion of the proposal relating to the extension of the 2½ Point Strike Price Pilot Program until January 15, 1999.

I. Self-Regulatory Organizations' Statement of the Terms of Substance of the Proposed Rule Changes

The Exchanges propose to extend the 2½ Point Strike Price Pilot Program for six-months ending on January 15, 1999, or until the Commission approves the program permanently, whichever occurs first. In addition, the Exchange propose to expand the 2½ Point Strike Price Pilot Program by adding 20 allowable classes to the program each quarter for the 5 calendar quarters immediately following the Commission's grant of permanent approval of the pilot program. The additional options classes will be allocated among the Exchanges according to an agreement to be entered into by the Exchanges. The text of the proposed rule changes is available at the Office of the Secretary, the Exchanges, and at the Commission.

⁵ In Amendment No. 1, the PCX proposes to add an additional 100 issues to the 2½ Point Strike Price Pilot Program and sets forth the allocation of the additional issues among the Exchanges. In addition, the PCX represents that it has not suffered capacity problems in the past and has sufficient capacity to handle an expansion of the program. See Letter from Robert P. Pacileo, Staff Attorney, PCX, to Deborah L. Flynn, Attorney, Division, SEC, dated July 2, 1998 ("PCX Amendment No. 1").

⁶ In Amendment No. 2, the PCX requests an extension of the 2½ Point Strike Price Pilot Program until January 15, 1999, or until the Commission approves the PCX's proposal to make the program permanent, whichever occurs first. See Letter from Robert P. Pacileo, Staff Attorney, PCX, to Deborah L. Flynn, Attorney, Division, SEC, dated July 8, 1998 ("PCX Amendment No. 2").

⁷ In Amendment No. 1, the PHLX clarifies that the allocation of the proposed 100 new options classes is to be made in accordance with an agreement to be reached by the Exchanges. See Letter from Linda S. Christie, Counsel, PHLX, to Michael Walinsakas, Deputy Associate Director, Division, SEC, dated July 1, 1998 ("PHLX Amendment No. 1").

⁸ In Amendment No. 2, the PHLX requests an extension of the 2½ Point Strike Price Pilot Program for six-months or until the Commission approves the PHLX's proposal to make the program permanent. See Letter from Linda S. Christie, Counsel, PHLX, to Michael Walinsakas, Deputy Associate Director, Division, SEC, dated July 7, 1998 ("PHLX Amendment No. 2").