

obligation which the Secretary of the Treasury is authorized to exercise, make, or perform under the Acts relating to the privatization of the United States Enrichment Corporation.

2. This authority may be redelegated in writing to an appropriate subordinate official.

Robert E. Rubin,

Secretary of the Treasury.

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DEPARTMENT OF THE TREASURY

Fiscal Service

Renegotiation Board Interest Rate; Prompt Payment Interest Rate; Contract Disputes Act

AGENCY: Bureau of the Public Debt, Fiscal Service, Treasury.

ACTION: Notice.

SUMMARY: For the period beginning July 1, 1998 and ending on December 31, 1998 the prompt payment interest rate is 6% (6) per centum per annum.

DATES: This notice announces the interest rate applicable for the July 1, 1998 to December 31, 1998 period.

ADDRESSES: Comments or inquiries may be mailed to Sandra K. Jones, Team Leader, Debt Accounting Branch, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328. A copy of this Notice will be made available for downloading from the <http://www.publicdebt.treas.gov>.

FOR FURTHER INFORMATION CONTACT:

Stephanie Brown, Debt Accounting Branch Manager, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328, (304) 480-5171, Sandra K. Jones, Team Leader, Debt Accounting Branch, Office of Public Debt Accounting, Bureau of the Public Debt, (304) 480-5174, Edward C. Gronseth, Deputy Chief Counsel, Office of the Chief Counsel, Bureau of the Public Debt, (304) 480-5192, or Brenda L. Hoffman, Attorney-Adviser, Office of the Chief Counsel, Bureau of the Public Debt, (304) 480-5198.

SUPPLEMENTARY INFORMATION: Although the Renegotiation Board is no longer in existence, other Federal Agencies are required to use interest rates computed under the criteria established by the Renegotiation Act of 1971 Sec. 2, Pub. L. 92-41, 85 Stat. 97. For example, the Contract Disputes Act of 1978 Sec. 12, Pub. L. 95-563, 92 Stat. 2389 and the Prompt Payment Act of 1982 Sec. 2, Pub. L. 97-177, 96 Stat. 85 provide for the calculation of interest due on claims at a rate established by the Secretary of the Treasury pursuant to 31 U.S.C. 3902(a).

Therefore, notice is hereby given that, pursuant to the above mentioned sections, the Secretary of the Treasury has determined that the rate of interest applicable for the purpose of said sections, for the period beginning July 1, 1998 and ending on December 31, 1998, is 6 per centum per annum.

Dated: June 25, 1998.

Donald V. Hammond,

Acting Fiscal Assistant Secretary.

[FR Doc. 98-17475 Filed 6-26-98; 12:56 pm]

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