

Comments were required to be received on or before June 1, 1998. We received two requests to extend the period during which comments will be accepted. The requests were from trade organizations. In response, we are extending the comment period on Docket No. 89-154-3 until July 30, 1998. This action will allow interested groups and individuals additional time to prepare and submit comments.

Authority: 7 U.S.C. 150dd, 150ee, 150ff, 151-167, 450, 2803, and 2809; 21 U.S.C. 136 and 136a; 7 CFR 2.22, 2.80, and 371.2(c).

Done in Washington, DC, this 27th day of May 1998.

Charles P. Schwalbe,

Acting Administrator, Animal and Plant Health Inspection Service.

[FR Doc. 98-14421 Filed 5-29-98; 8:45 am]

BILLING CODE 3410-34-P

SMALL BUSINESS ADMINISTRATION

13 CFR Part 120

Securitization of the Unguaranteed Portion of Section 7(a) Loans

AGENCY: Small Business Administration.

ACTION: Proposed Rule; Correction; Clarification of Date of Public Hearing.

SUMMARY: This Document corrects the preamble in the Summary of a proposed rule published in the **Federal Register** on May 18, 1998, regarding a public hearing on allowing all participating lenders to securitize the unguaranteed portions of 7(a) loans (63 FR 27219). The correction date for the public hearing is June 16, 1998. Only one public hearing will be held. It will take place in the Eisenhower Conference Room on the 8th floor of the SBA Headquarters building located at 409 3rd Street SW, Washington, DC 20416.

FOR FURTHER INFORMATION CONTACT: James W. Hammersley, (202) 205-7505.

Correction

In proposed rule, 63 FR 27219, dated May 18, 1998, make the following correction in the Summary section. On page 27219, in the first column, replace the second-to-last sentence of the first paragraph of the Summary section with the following:

“In addition, SBA is providing notice of a public hearing set for 2:00 p.m. on June 16, 1998.”

Dated: May 27, 1998.

LeAnn M. Oliver,

Acting Associate Administrator for Financial Assistance.

[FR Doc. 98-14405 Filed 5-29-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 117

[CGD07-98-009]

RIN 2115-AE47

Drawbridge Operation Regulations; Billy's Creek, Florida

AGENCY: Coast Guard, DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: The Coast Guard proposes to create regulations governing the operation of the State Road 80 drawbridge across Billy's Creek, Fort Myers, Lee County, Florida. The proposed regulations would allow the draw to remain closed permanently. The bridge has not received an opening notice since 1987. This action should accommodate the needs of vehicle traffic and still provide for the reasonable needs of navigation.

DATES: Comments must be received on or before July 31, 1998.

ADDRESSES: Comments must be mailed to Commander (oan) Seventh Coast Guard District, 909 SE 1st Avenue, Miami, Florida 33131-3050, or may be delivered to room 406 at the above address between 7:30 am and 4:00 p.m. Monday through Friday, except federal highways. The telephone number is (305) 536-4103. Comments will become part of this docket and will be available for inspection or copying at the above address.

FOR FURTHER INFORMATION CONTACT: Mr. Walt Paskowsky, Project Manager, Bridge Section, (305) 536-4103.

SUPPLEMENTARY INFORMATION:

Request for Comments

The Coast Guard encourages interested persons to participate in this rulemaking by submitting written data, views or arguments. Persons submitting comments should include their names and addresses, identify the rulemaking [CGD08-98-009] and the specific section of this proposal to which each comment applies, and give the reason for each comment. The Coast Guard will consider all comments received during the comment period. It may change this proposal in view of the comments received. The Coast Guard plans no public hearing. Persons may request a public hearing by writing to the address listed in **ADDRESSES**. The request should include the reasons why a hearing would be beneficial. If it determines that the opportunity for oral presentations will aid this rulemaking, the Coast Guard will hold a public hearing at a

time and place announced by a notice in the Federal Register.

Background and Purpose

The State Road 80 bridge over Billy's Creek near Fort Myers Florida currently opens with 24 hours advance notice. However no requests for bridge openings have been received since 1987. The Florida Department of Transportation (DOT) has stated that the bridge currently handles two lanes of one way land traffic going into the city, and that there is no practical way to reroute traffic around the bridge if it were opened.

Additionally, the Florida DOT found that there is no boat traffic in the area that requires an opening. Therefore, the Coast Guard has agreed to propose permanent regulations stating that the draw need not be opened for the passage of vessels.

Regulatory Evaluation

This proposed rule is not a significant regulatory action under section 3(f) of executive order 12866 and does not require an assessment of potential costs and benefits under section 6(a)(3) of that order. It has not been reviewed by the Office of Management and Budget under that order. It is not significant under the Regulatory policies and procedures of the Department of Transportation (DOT) (44 FR 11040; February 26, 1979). The Coast Guard expects the economic impact of this proposal to be so minimal that a full Regulatory Evaluation under paragraph 10 e of the regulatory policies and procedures of DOT is unnecessary as there has not been a demand for an opening in the last 10 years.

Small Entities

Under the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*), the Coast Guard must consider whether this rule will have a significant economic impact on a substantial number of small entities. "Small entities" may include small businesses and not for profit organizations that are independently owned and operated and are not dominant in their field and governmental jurisdictions with populations of less than 50,000.

Because it expects the impact of the proposal to be minimal, the Coast Guard certifies under 5 U.S.C. 605(b) that this proposal will not have a significant economic impact on a substantial number of small entities due to the lack of any vessel traffic in the area that would require the bridge to be opened. If, however, you think that your business or organization qualifies as a small entity and that this proposed rule will have a significant economic impact