

Decided: May 22, 1998.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 98-14269 Filed 5-28-98; 8:45 am]

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10202, New Executive Office
Building, Washington, DC 20503

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-14252 Filed 5-28-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

May 19, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before June 29, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0782.

Regulation Project Number: LR-7
Final (TD 6629).

Type of Review: Extension.

Title: Limitation on Reduction in Income Tax Liability Incurred to the Virgin Islands.

Description: The Tax Reform Act of 1986 repealed the mandatory reporting and recordkeeping requirements of section 934(d) (1954 Code). The prior exception to the general rule of section 934 (1954 Code) to prevent the Government of the Virgin Islands from granting tax rebates with regard to taxes attributable to income derived from sources within the U.S. was contingent upon the taxpayers compliance with the reporting requirements of section 934(d).

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 500.

Estimated Burden Hours Per Respondent/Recordkeeper: 22 minutes.

Frequency of Response: On occasion.
Estimated Total Reporting/Recordkeeping Burden: 184 hours.

OMB Number: 1545-1068.

Regulation Project Number: INTL-362-88 Final.

Type of Review: Extension.

Title: Definition of a Controlled Foreign Corporation, Foreign Base Company Income, and Foreign Personal Holding Company Income of a Controlled Foreign Corporation.

Description: The election and recordkeeping requirements are necessary to exclude certain high-taxed or active business income from subpart F income to include certain income in

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

May 18, 1998.

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DATES: Written comments should be received on or before June 29, 1998 to be assured of consideration.

Financial Management Service (FMS)

OMB Number: 1510-0029.

Form Number: TFS 5118.

Type of Review: Extension.

Title: Depositor's Application for Payment of Postal Savings Certificate.

Description: This form is prepared when a depositor has lost, destroyed, or misplaced his Postal Savings Certificates. This form, properly completed and signed, replaces unavailable certificates to support application for payment. If original certificates show up, document prevents duplicate.

Respondents: Individuals or households.

Estimated Number of Respondents: 200.

Estimated Burden Hours Per Respondent: 15 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 50 hours.

Clearance Officer: Jacqueline R. Perry
(301) 344-8577, Financial
Management Service, 3361-L 75th
Avenue, Landover, MD 20785

OMB Reviewer: Alexander T. Hunt
(202) 395-7860, Office of
Management and Budget, Room

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DATES: Written comments should be received on or before June 29, 1998 to be assured of consideration.

Bureau of the Public Debt (PD)

OMB Number: 1535-0094.

Form Number: None.

Type of Review: Extension.

Title: Regulations Governing Payments by Automated Clearing House Method on Account of United States Securities.

Description: The information is needed in order to make payments to investors in United States Securities by the Automated Clearing House (ACH) method.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, State, Local or Tribal Government.

Estimated Number of Respondents: 1.

Estimated Burden Hours Per

Respondent: 1 hour.

Frequency of Response: On occasion.

Estimated Total Reporting Burden

Hours: 1 hour.

Clearance Officer: Vicki S. Thorpe (304)
480-6553, Bureau of the Public Debt,
200 Third Street, Parkersburg, WV
26106-1328

OMB Reviewer: Alexander T. Hunt
(202) 395-7860, Office of
Management and Budget, Room
10226, New Executive Office
Building, Washington, DC 20503

Lois K. Holland,

Departmental Reports Management Officer.

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