

President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

I. Ceresco Bancorp., Ceresco, Nebraska; to become a bank holding company by acquiring 100 percent of the voting shares of CerescoBank, Ceresco, Nebraska.

C. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

I. Arizona Bancshares, Inc., Flagstaff, Arizona; to become a bank holding company by acquiring 100 percent of the voting shares of First State Bank, Flagstaff, Arizona (in organization).

Board of Governors of the Federal Reserve System, May 22, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-14129 Filed 5-27-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 10, 1998.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

I. Norwest Corporation, Minneapolis, Minnesota; to acquire Southwest Partners, Inc., San Diego, California, and thereby engage in mortgage lending activities, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, May 21, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-14053 Filed 5-27-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 11, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. Royal Bank of Canada, Montreal, Canada; to acquire New Security First Network Bank, Miami, Florida, and Atlanta, Georgia, through its subsidiaries, RBC Holdings (USA) Inc., and RBC Holdings (Delaware) Inc., and thereby engage in operating a savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, May 22, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-14130 Filed 5-27-98; 8:45 am]

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Administration for Children and Families

[Program Announcement No. 93612-983]

Administration for Native Americans: Availability of Financial Assistance

AGENCY: Administration for Native Americans, ACF, DHHS.

ACTION: Announcement of availability of competitive financial assistance for projects administered by the Administration for Native Americans for Native Hawaiian organizations and groups.

SUMMARY: The Administration for Native Americans (ANA) announces the anticipated availability of fiscal year 1998 funds in the area of governance and social and economic development for Native Hawaiian entities. Financial assistance provided by ANA in support of such projects is intended to promote.

EFFECTIVE DATE: The closing date for submission of applications under this program announcement: July 1, 1998.

Native Hawaiian applicants who submitted applications for the May 1, 1998 SEDS closing previously announced in the **Federal Register**, Vol. 62, No. 186, September 25, 1997, pp. 50372-50386, have the opportunity to withdraw their application and submit the same proposal or a different proposal for this closing. Eligible Native Hawaiian entities who do not withdraw their application from the May 1, 1998 SEDS closing, will not be eligible to submit another application under this closing. To withdraw an application, notice must be provided to ANA no later than Midnight, June 15, 1998.

Notice to withdraw an application must be in writing and sent to: Jean Luka, Program Specialist, Administration for Native Americans, 370 L'Enfant Promenade, Mail Stop: HHH 348F, Washington, D.C. 20447. Telefax or e-mail will be accepted. The telefax number is (202) 690-7441 and the e-mail address is: jluka@acf.dhhs.gov.

All instructions to withdraw an application will be confirmed in writing.

FOR FURTHER INFORMATION CONTACT: Jean Luka, Program Specialist, Department of